

UCC FINANCING STATEMENT

A. NAME & PHONE OF CONTACT AT FILER [optional]

James E. Vann (205)930-5484

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

James E. Vann

Sirote & Permutt, P.C.

2311 Highland Avenue South

Birmingham, Alabama 35205

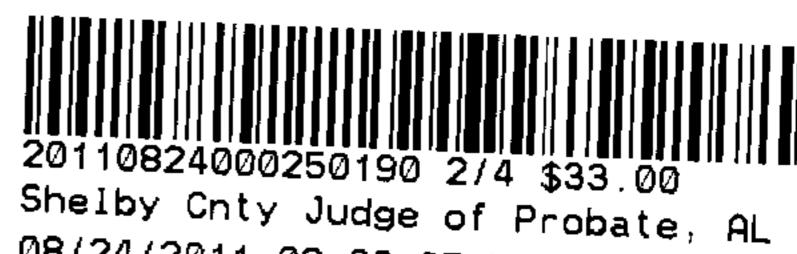
<u> </u>		_		THE ABOVE	E SPACE IS FO	R FILING OFFICE U	SEONLY
1.0	EBTOR'S EXACT FU	JLL LEGAL NAME -	insert only <u>one</u> debtor name (1a or 1b) - do not abbreviate or combine names			
	1a. ORGANIZATION'S NA					· · · · · · · · · · · · · · · · · · ·	
~	SeaCrocs, L	LC					
OR	16. INDIVIDUAL'S LAST NAME			FIRST NAME	MIDDLE	MIDDLE NAME	
1c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY	
200Parker Drive			Pelham	AL	35124	USA	
1d. SEE INSTRUCTIONS ADD'L INFO RE 1e. TYPE OF ORGANIZATION			1f. JURISDICTION OF ORGANIZATION	1g. ORG	ANIZATIONAL ID#, if any		
		ORGANIZATION DEBTOR	LLC	Alabama			NONE
2. <i>P</i>	ADDITIONAL DEBTO	R'S EXACT FULL	LEGAL NAME - insert only one	debtor name (2a or 2b) - do not abbreviate or con	nbine names		
	2a. ORGANIZATION'S N		· · · · · · · · · · · · · · · · · · ·				
ΩD							
OR	2b. INDIVIDUAL'S LAST	o, INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME		SUFFIX
2c. MAILING ADDRESS		СПҮ	STATE	POSTAL CODE	COUNTRY		
					•		
2d. SEE INSTRUCTIONS ADD'L INFO RE 2e. TYPE OF ORGANIZATION		2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any				
		ORGANIZATION DEBTOR		-	į.		NONE
3. S	ECURED PARTY'S	NAME (or NAME of	OTAL ASSIGNEE of ASSIGNOR S/	P) - insert only <u>one</u> secured party name (3a or 3b)			
	3a, ORGANIZATION'S NA					· · · · · · · · · · · · · · · · · · ·	
00	First Commercial, a division of SynovusBank 3b. INDIVIDUAL'S LAST NAME MIDDLE NAME SUFFIX						
OR	3b. INDIVIDUAL'S LAST	NAME		FIRST NAME	MIDDLE	NAME	SUFFIX
3c.	MAILING ADDRESS	· · · · · · · · · · · · · · · · · · ·		CITY	STATE	POSTAL CODE	COUNTRY
800 Shades Creek Parkway			Birmingham	AL	35209	USA	

4. This FINANCING STATEMENT covers the following collateral:

All of the property and collateral and types of property and collateral described on Schedule A located on or relating to the real property described in Exhibit A attached hereto, whether now owned or existing or hereafter created or acquired.

Additional security for mortgage recorded at 20108 24000 250170

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR SELLER/B	UYER AG. LIEN	NON-UCC FILING
This FINANCING STATEMENT is to be filed [for record] (or recorder ESTATE RECORDS. Attach Addendum	ed) in the REAL 7. Check to REC [if applicable] [ADDITIONAL	QUEST SEARCH REPORT(S) on Debtor FEE] [optional]	r(s) All Debtors	Debtor 1 Debtor 2
8. OPTIONAL FILER REFERENCE DATA				



08/24/2011 02:00:05 PM FILED/CERT UCC FINANCING STATEMENT ADDENDUM FOLLOW INSTRUCTIONS (front and back) CAREFULLY 9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT 9a. ORGANIZATION'S NAME SeaCrocs, LLC MIDDLE NAME, SUFFIX FIRST NAME 9b. INDIVIDUAL'S LAST NAME 10. MISCELLANEOUS: THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY 11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names 11a. ORGANIZATION'S NAME 11b. INDIVIDUAL'S LAST NAME MIDDLE NAME SUFFIX FIRST NAME STATE POSTAL CODE COUNTRY 11c. MAILING ADDRESS CITY 11g. ORGANIZATIONAL ID #, if any 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b) 12a. ORGANIZATION'S NAME 12b. INDIVIDUAL'S LAST NAME MIDDLE NAME FIRST NAME SUFFIX POSTAL CODE COUNTRY 12c. MAILING ADDRESS CITY STATE 13. This FINANCING STATEMENT covers timber to be cut or 16. Additional collateral description: as-extracted collateral, or is filed as a fixture filing. 14. Description of real estate: See Exhibit A attached hereto and incorporated herein by reference 15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest): SeaCrocs, LLC 17. Check only if applicable and check only one box. Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate 18. Check only if applicable and check only one box. Debtor is a TRANSMITTING UTILITY Filed in connection with a Manufactured-Home Transaction

Filed in connection with a Public-Finance Transaction

20110824000250190 3/4 \$33.00 Shelby Cnty Judge of Probate, AL 08/24/2011 02:00:05 PM FILED/CERT

Schedule A

- (a) All that tract or parcel or parcels of land and estates more particularly described on Exhibit A attached hereto and made a part hereof (the "Land");
- (b) All buildings, structures, and improvements of every nature whatsoever now or hereafter situated on the Land, and all fixtures, fittings, building materials, machinery, equipment, furniture and furnishings and personal property of every nature whatsoever now or hereafter owned by the Debtor and used or intended to be used in connection with or with the operation of said property, buildings, structures or other improvements (except household goods of the Debtor not acquired with the proceeds of any amount secured hereby), including all extensions, additions, improvements, betterments, renewals, substitutions and replacements and accessions to any of the foregoing, whether such fixtures, fittings, building materials, machinery, equipment, furniture, furnishings and personal property actually are located on or adjacent to the Land or not, and whether in storage or otherwise, and wheresoever the same may be located (the "Improvements");
- (c) All accounts (as presently or hereafter defined in the Uniform Commercial Code), general intangibles, goods, contracts and contract rights relating to the Land, Improvements, and other Mortgaged Property, whether now owned or existing or hereafter created, acquired or arising, including without limitation, all construction contracts, architectural services contracts, management contracts, leasing agent contracts, purchase and sales contracts, put or other option contracts, and all other contracts and agreements relating to the construction of improvements on, or the operation, management and sale of all or any part of the Land, Improvements and other Mortgaged Property;
- (d) Together with all easements, rights of way, gores of land, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, and all estates, leases, subleases, licenses, rights, titles, interests, privileges, liberties, tenements, hereditaments, and appurtenances whatsoever, in any way belonging, relating or appertaining to any of the property hereinabove described, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by the Debtor, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of the Debtor of, in and to the same, including but not limited to:
- (i) All rents, royalties, profits, issues and revenues of the Land, Improvements, and other Mortgaged Property from time to time accruing, whether under leases or tenancies now existing or hereafter created, reserving to Debtor, however, so long as Debtor is not in default hereunder, the right to receive and retain the rents, issues and profits thereof; and
- (ii) All judgments, awards of damages and settlements hereafter made resulting from condemnation proceedings or the taking of the Land, Improvements, or other Mortgaged Property, or any part thereof under the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the Land, Improvements, or other Mortgaged Property, or any part thereof, or to any rights or appurtenances thereto, including any award for change of grade or streets. Lender is hereby authorized on behalf of and in the name of Debtor to execute and deliver valid acquittances for, and appeal from, any such judgments or awards. Lender may apply all such sums or any part thereof so received, after the payment of all its expenses, including costs and attorneys' fees on any of the indebtedness secured hereby in such manner as it elects, or at its option, the entire amount or any part thereof so received may be released.
- (e) Any and all licenses, development permits, building permits, utility supply agreements, sewer and water discharge permits and agreements, and other licenses, permits and agreements relating to the use, development, construction, occupancy and operation of the Land and Improvements, whether now or hereafter issued or executed, and all modifications, amendments, replacements or re-issuances of the foregoing;
- (f) All proceeds and products, cash or non-cash (including, but not limited to, all insurance, contract and tort proceeds and all inventory, accounts, chattel paper, documents, instruments, equipment, fixtures, consumer goods and general intangibles acquired with cash proceeds of any of the property described above) of any of the foregoing types or items of property described in subparagraphs (a), (b), (c), (d) or (e) above.

20110824000250190 4/4 \$33.00 Shelby Cnty Judge of Probate, AL

08/24/2011 02:00:05 PM FILED/CERT

EXHIBIT A

LEGAL DESCRIPTION Commence at the Southwest corner of the Northeast 1/4 of the Southeast 1/4 of

Section 14, Township 20 South, Range 3 West; thence run North along the West line of said 1/4 - 1/4 section line for a distance of 536.56 feet to a point on the Northwesterly right of way line of Parker Drive; thence turn an angle to the right of 41°28'50" and run in a Northeasterly direction along the Northwesterly right of way line of Parker Drive for a distance of 390.82 feet to the point of beginning; thence continue Northeasterly along last described course for a distance of 479.94 feet to its intersection with the Southwesterly right of way line of the Atlantic Coast Line Railroad; thence turn an angle to the left of 90° and run in a Northwesterly direction along said right of way of said railroad for a distance of 106.00 feet to the point of commencement of a curve to the left, said curve having a central angle of 04°15'02" and a radius of 2741.56 feet; thence run in a Northeasterly direction along the arc of said curve and the Southwesterly right of way of said railroad for a distance of 203.39 feet to the end of said curve; thence run along the tangent extended from said curve and the Southwesterly right of way line of said railroad for a distance of 381.50 feet; thence turn an angle to the left of 85°45'23" and run in a Southwesterly direction for a distance of 39.93 feet; thence turn an angle to the right of 98°51'17" and run in a Northwesterly direction for a distance of 155.15 feet; thence turn an angle to the left of 17°02'34" and run in a Northwesterly direction for a distance of 97.75 feet; thence turn an angle to the left of 80°46'57" and run in a Southwesterly direction for a distance of 412.55 feet; thence turn an angle to the left of 90°01'36" and run in a Southeasterly direction for a distance of 250.01 feet; thence turn an angle to the right of 90° and run in a Southwesterly direction for a distance of 179.93 feet to a point on the Northeastern right of way line of Stuart Lane; thence turn an angle to the left of 90°05'15" and run along said right of way line in a Southeasterly direction for a distance of 109.83 feet; thence turn an angle to the left of 89°53'26" and run in a Northeasterly direction 179.63 feet; thence turn an angle to the right of 89°57'55" and run in a Southeasterly direction for a distance of 579.71 feet to the point of beginning.