

This instrument was prepared by:

Terry L. Seals

an employee of

Alabama Housing Finance Authority

7460 Halcyon Pointe Drive 2nd Floor

Montgomery, AL 36117

_____[Space Above This Line For Recording Data]_____

Subordination Agreement

(Modified Mortgage)

Date: July 22, 2011

Lot 204, according to the Survey of Savannah Pointe, Sector II, Phase II, as recorded in Map Book 27, Page 103, in the Probate Office of Shelby County, Alabama

Property Address: 813 SAVANNAH LANE, CALERA AL 35040

Subordinating Lender: Alabama Housing Finance Authority

Junior Mortgage

Date: August 28, 2009

Borrower: NIKISHA K Williams, A single woman

Trustee: Mortgage Electronic Registration Systems (MER)

Recording information: Instrument No. **20090923000363520**

Senior Lender: Alabama Housing Finance Authority

Original Mortgage

Date: August 28, 2009

Borrower: : NIKISHA K Williams, A single woman

Note secured by Original Mortgage:

Dated: August 28, 2009

Original principal amount: \$ 143,846.00

Recording information: Instrument No. **20090923000363510**

Modified Mortgage

Date of Modification: July 11, 2011

Borrower: NIKISHA K Williams, A single woman

Modified Note secured by Modified Mortgage:

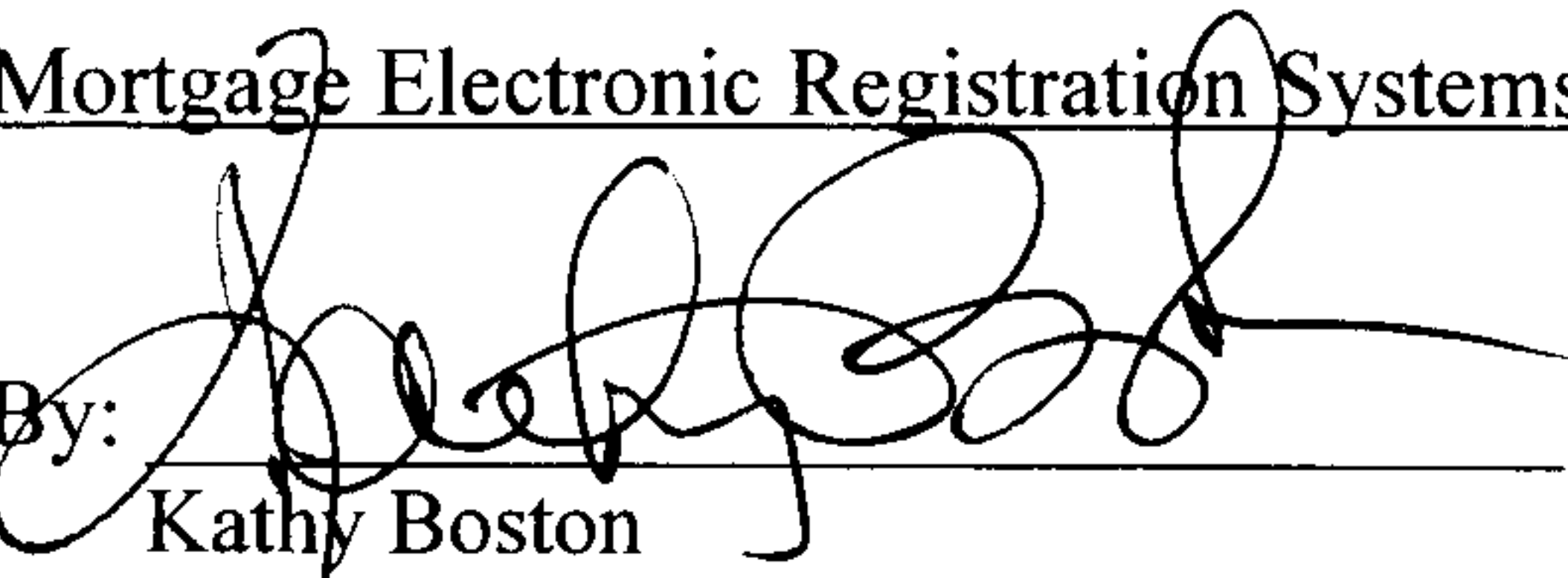
Dated: NIKISHA K Williams, A single woman

Modified principal amount: \$ 145,790.64

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title. For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

Mortgage Electronic Registration Systems (MER)

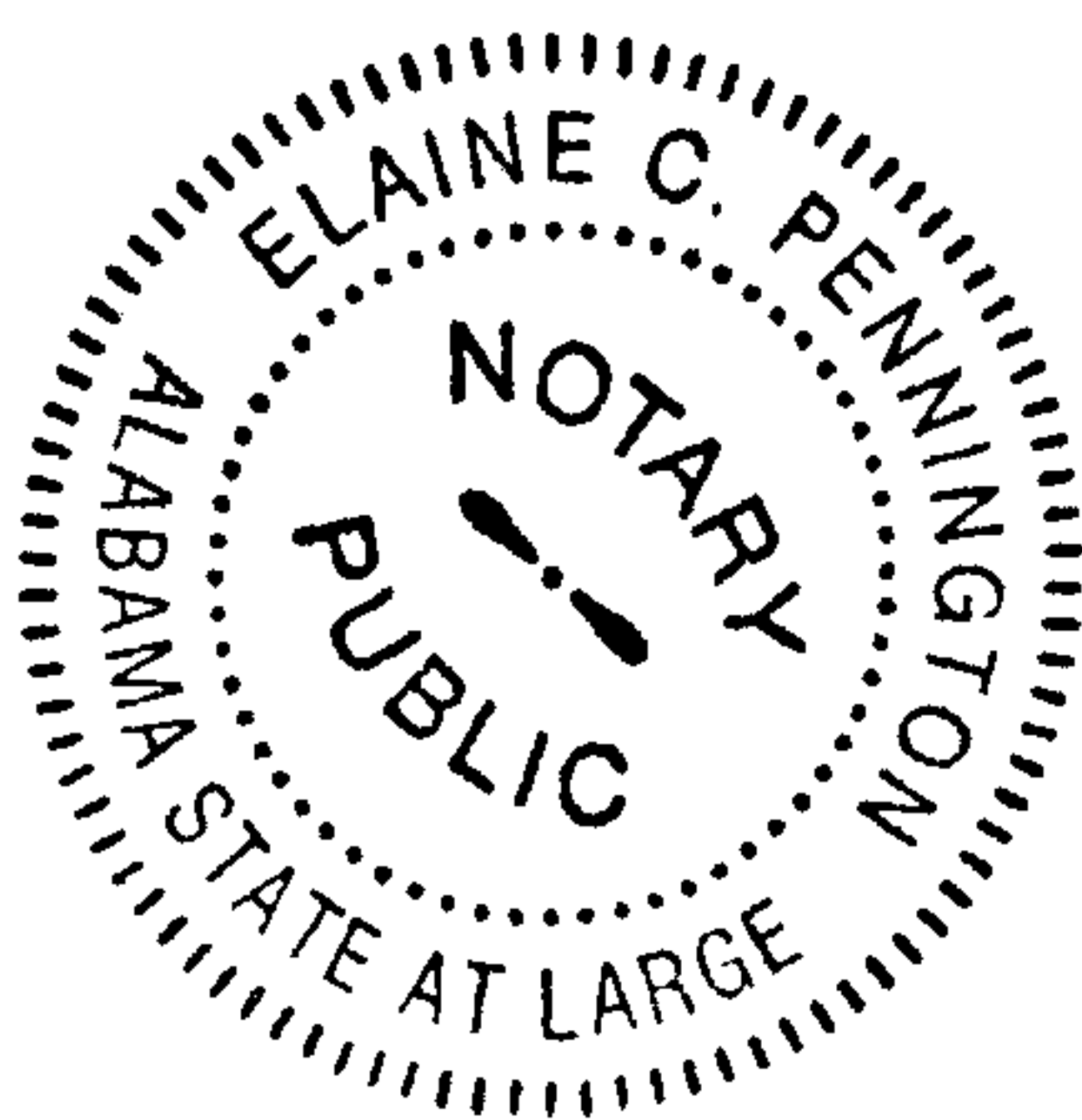
By: 
Kathy Boston

STATE OF ALABAMA)

COUNTY OF MONTGOMERY

I, the undersigned authority, a Notary Public in and for said county in said state, do hereby certify that, Kathy Boston whose name as Vice President of the MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"), a corporation, is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Subordination Agreement, she, as such Vice President and with full authority to act on behalf of said corporation, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand the 11th day of July, 2011.





Notary Public

My Commission Expires: _____
My commission expires 3/16/2015.