

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

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|--|--|
| A. NAME & PHONE OF CONTACT AT FILER [optional] John L. Hartman, III (205) 879-0500 | |
| B. SEND ACKNOWLEDGMENT TO: (Name and Address) <div>John L. Hartman, III Hartman & Springfield P. O. Box 846 Birmingham, AL 35201-0846</div> | |



20110718000209350 1/2 \$29.00
Shelby Cnty Judge of Probate, AL
07/18/2011 02:25:31 PM FILED/CERT

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

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|--|--|--------------------------|--|--|--|---------------------------------|--|-------------------------------|--|
| 1a. INITIAL FINANCING STATEMENT FILE # 20090102000000940 | | | | 1b. This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. <input type="checkbox"/> | | | | | |
| 2. <input type="checkbox"/> TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement. | | | | | | | | | |
| 3. <input type="checkbox"/> CONTINUATION: Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law. | | | | | | | | | |
| 4. <input type="checkbox"/> ASSIGNMENT (full or partial): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9. | | | | | | | | | |
| 5. AMENDMENT (PARTY INFORMATION): This Amendment affects <input type="checkbox"/> Debtor or <input type="checkbox"/> Secured Party of record. Check only <u>one</u> of these two boxes. Also check <u>one</u> of the following three boxes and provide appropriate information in items 6 and/or 7. <input type="checkbox"/> CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c. <input type="checkbox"/> DELETE name: Give record name to be deleted in item 6a or 6b. <input type="checkbox"/> ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7d-7g (if applicable). | | | | | | | | | |
| 6. CURRENT RECORD INFORMATION: | | | | | | | | | |
| 6a. ORGANIZATION'S NAME WaterStone Development LLC | | | | | | | | | |
| OR | | | | | | | | | |
| 6b. INDIVIDUAL'S LAST NAME | | FIRST NAME | | MIDDLE NAME | | SUFFIX | | | |
| 7. CHANGED (NEW) OR ADDED INFORMATION: | | | | | | | | | |
| 7a. ORGANIZATION'S NAME | | | | | | | | | |
| OR | | | | | | | | | |
| 7b. INDIVIDUAL'S LAST NAME | | FIRST NAME | | MIDDLE NAME | | SUFFIX | | | |
| 7c. MAILING ADDRESS | | CITY | | STATE | | POSTAL CODE | | COUNTRY | |
| ADD'L INFO RE ORGANIZATION DEBTOR | | 7e. TYPE OF ORGANIZATION | | 7f. JURISDICTION OF ORGANIZATION | | 7g. ORGANIZATIONAL ID #, if any | | <input type="checkbox"/> NONE | |
| 8. AMENDMENT (COLLATERAL CHANGE): check only <u>one</u> box. Describe collateral <input checked="" type="checkbox"/> deleted or <input type="checkbox"/> added, or give entire <input type="checkbox"/> restated collateral description, or describe collateral <input type="checkbox"/> assigned. | | | | | | | | | |

See attached Exhibit A for legal description.

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|---|--|------------|--|-------------|--|--------|--|
| 9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here <input type="checkbox"/> and enter name of DEBTOR authorizing this Amendment. | | | | | | | |
| 9a. ORGANIZATION'S NAME FRONTIER BANK | | | | | | | |
| OR | | | | | | | |
| 9b. INDIVIDUAL'S LAST NAME | | FIRST NAME | | MIDDLE NAME | | SUFFIX | |

10. OPTIONAL FILER REFERENCE DATA

Judge of Probate, Shelby County

EXHIBIT "A"
LEGAL DESCRIPTION

20110718000209350 2/2 \$29.00
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A parcel of land situated in the Southeast Quarter of the Northeast Quarter of Section 6, Township 22 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama being more particularly described as follows:

Commence at the Southeast corner of the Southeast Quarter of the Northeast Quarter of Section 6, Township 22 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama; thence run in a westerly direction along the south line of said quarter-quarter section for a distance of 100.00 (deed) to the west line of that parcel as described in a Warranty Deed recorded as Instrument #20100825000272720 in the office of the Judge of Probate, Shelby county, Alabama and to the POINT OF BEGINNING; thence leaving said west line continue in a westerly direction along said south line for a distance of 996.18 feet to the southeast line of Waterstone Phase 1 as recorded in Map Book 42, Page 24 in the aforementioned office of the Judge of Probate; thence turn an interior angle to the left of 90°00'00" and leaving said south line run in a northerly direction along said southeast line for a distance of 91.83 feet; thence turn an interior angle to the left of 127°13'59" and run in a northeasterly direction along said southeast line for a distance of 352.11 feet; thence turn an interior angle to the left of 142°40'30" and run in an easterly direction along said southeast line for a distance of 189.50 feet; thence turn an interior angle to the left of 248°59'23" and run in a northeasterly direction along said southeast line for a distance of 218.89 feet; thence turn an interior angle to the left of 148°20'08" and run in a northeasterly direction along said southeast line for a distance of 35.01 feet; thence turn an interior angle to the left of 184°34'06" and run in a northeasterly direction along said southeast line for a distance of 51.77 feet; thence turn an interior angle to the left of 184°34'06" and run in a northeasterly direction along said southeast line for a distance of 30.71 feet; thence turn an interior angle to the left of 137°41'45" and leaving said southeast line run in an easterly direction for a distance of 237.00 feet; thence turn an interior angle to the left of 270°00'00" and run in a northerly direction for a distance of 17.85 feet; thence turn an interior angle to the left of 90°00'00" and run in an easterly direction for a distance of 50.00 feet; thence turn an interior angle to the left of 90°00'00" and run in a southerly direction for a distance of 255.00 feet; thence turn an interior angle to the left of 270°01'14" and run in an easterly direction for a distance of 129.79 feet more or less to the east line of the aforementioned Southeast Quarter of the Northeast Quarter; thence turn an interior angle to the left of 89°59'08" and run in a southerly direction along said east line for a distance of 230.63 feet to the north line of the aforementioned parcel recorded as Instrument #20100825000272720 in the office of the Judge of Probate; thence turn an interior angle to left of 85°57'39" and leaving said east line run in a westerly direction along said north line for a distance of 99.99 feet (deed-100 feet) to the aforementioned west line of said parcel; thence turn an interior angle to the left of 274°08'47" and leaving said north line run in a southerly direction along said west line for a distance of 150.03 feet (deed-150 feet) to the POINT OF BEGINNING.

Said parcel containing 9.46 acres, more or less.

COB