

ARTICLES OF ORGANIZATION

OF

HOWELL EQUITY INVESTMENTS, L.L.C.

The undersigned, Gerald Scott Howell, acting as the organizer of Howell Equity Investments, L.L.C., under the provisions of the Alabama Limited Liability Company Act, *Code of Alabama* 1975 Section 10-12-1 *et seq*. (hereinafter sometimes the Act) adopt the following Articles of Organization for Howell Equity Investments, L.L.C.:

ARTICLE I

NAME

1.0 Identity of L.L.C. The name of the limited liability company organized herewith by him is **Howell Equity Investments**, L.L.C. (hereinafter sometimes the Company).

ARTICLE II

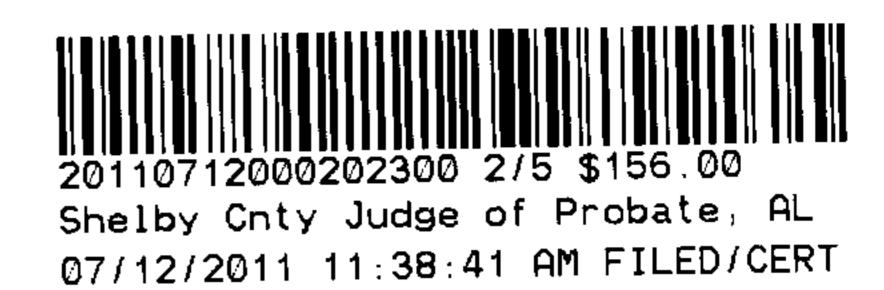
DURATION

- 2.0 **Duration of Company's Existence**. The Company shall commence on the date of the filing of these Articles of Organization in the Office of the Judge of Probate of Shelby County, Alabama, which is the county in which the initial registered office of the Company is located, and its existence shall continue as provided in Section 10-12-4 of the Act unless the Company is dissolved pursuant to the unanimous written consent of all of its Members, or as provided in the Operating Agreement, or as may be required by the Act or the laws of the State of Alabama.
- 2.1 **No Liability**. The members of the Company shall have no liability for any debt, obligation, or liability of the Company, as provided in the Act.

ARTICLE III

PURPOSES

- 3.0 **Purposes**. The purposes for which the Company is organized are:
- 3.1 **To Engage in Any Lawful Activity**. The purpose of the Company shall be to engage in any lawful business or activity permitted by the Act.



- 3.2 To Exercise all Powers. To exercise all other powers necessary to or reasonably connected with the Company's business that may be legally exercised by limited liability companies under the Alabama Act.
- 3.3 To Engage in All Necessary Activities. To engage in all activities necessary, customary, convenient, or incident to any of the foregoing.

ARTICLE IV

REGISTERED OFFICE AND REGISTERED AGENT

4.0 Initial Registered Office and Agent. The address of the initial registered office of the Company is 145 Ashford Circle, Birmingham, AL 35242. The name of its initial registered agent at such address is Gerald Scott Howell.

ARTICLE V

MEMBER

5.0 **Identity of Initial Member**. The names and mailing addresses of the initial members of the Company are as follows:

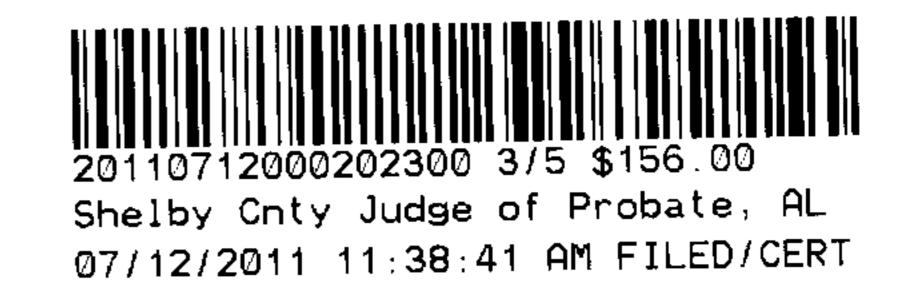
Gerald Scott Howell 145 Ashford Circle Birmingham, Alabama 35242

5.1 **Transferability of a Member's Interest**. The transferability of the interest of a Member in the Company may be restricted by the provisions of an Operating Agreement adopted by the Members.

ARTICLE VI

ADDITIONAL MEMBERS

6.0 Admission to Membership. From the date of the filing of these Articles in the Office of the Judge of Probate of Shelby County, Alabama, any person or entity acceptable to the Members by their unanimous vote may become a member in this Company either by the issuance by the Company of membership interests for such consideration as the Members by their unanimous votes shall determine, or as a transferee of a Member's membership interest or any



portion thereof, subject to the terms and conditions of any Operating Agreement adopted by the Members.

6.1 **Financial Adjustments**. No new members shall be entitled to any retroactive allocation of losses, income or expense deductions incurred by the Company. The Member-Manager of the Company may, at his option, at the time a member is admitted, close the Company's books (as though the Company's tax year had ended) or make *pro rata* allocations of loss, income, and expense deductions to a new member for that portion of the Company's tax year in which a member was admitted in accordance with the provisions of Section 706(d) of the Internal Revenue Code of 1986 and the U. S. Department of Treasury Regulations promulgated thereunder.

ARTICLE VII

RIGHTS TO CONTINUE BUSINESS OF COMPANY

7.0 **Continuation After Dissociation**. The dissociation of a Member of the Company or the occurrence of any other event which terminates the continued membership of a Member of the Company shall not comprise a discontinuance of the business of the Company nor shall it cause the Company to be dissolved.

ARTICLE VIII

MANAGEMENT OF COMPANY

- 8.0 Company To Be Member Managed. The business and affairs of the Company shall be managed by its Member-Manager. The Member-Manager shall serve until death, resignation or removal by a vote of a majority in interest of the Members, and his or her successor is named by a vote of a majority in interest of the Members. To serve as Member-Manager one need not be a resident of the State of Alabama or a Member of the Company.
- 8.1 **Identity of Initial Manager**. The name and mailing address of the initial person serving as the Member-Manager of the Company is Gerald Scott Howell of 145 Ashford Circle, Birmingham, Alabama 35242.

IN WITNESS WHEREOF, these Articles of Organization have been duly adopted as of this the day of November, 2010.

M 11 M 1/

Gerald Scott Howell



STATE OF ALABAMA COUNTY OF SHELBY

Shelby Cnty Judge of Probate, AL 07/12/2011 11:38:41 AM FILED/CERT

I, the undersigned Notary Public, in and for said State and County, do hereby certify that Gerald Scott Howell, whose name is signed to the above and foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

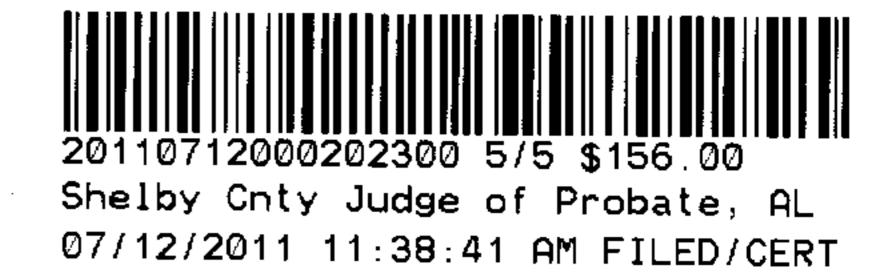
Given under my hand and official seal of office on this the 10 day of November, 2010.

MOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: Sparks Law Firm, LLC

2635 Valleydale Road, Suite 200 Birmingham, Alabama 35244

Direct: 205-215-8433 Facsimile: 205-991-9828



Beth Chapman Secretary of State

P.O. Box 5616 Montgomery, Al. 36103-5616

STATE OF ALABAMA

I, Beth Chapman, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

Pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

Howell Equity Investments, LLC

This domestic limited liability company name is proposed to be formed in Alabama and is for the exclusive use of C. RYAN SPARKS, 2635 VALLEYDALE RD STE 200, BIRMINGHAM, AL 35244 for a period of one hundred twenty days beginning July 5, 2011 and expiring November 3, 2011

In Testimony Whereof, I have bereunto set my hand and affixed the Great Scal of the State, at the Capitol, in the City of Montgomery, on this day.

July 6, 2011

Date

Ball Chapter

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Secretary of State