

STATE OF ALABAMA
SHELBY COUNTY

20110630000191290 1/1 \$12.00
Shelby Cnty Judge of Probate, AL
06/30/2011 03:42:01 PM FILED/CERT

GENERAL SUBORDINATION AGREEMENT

WHEREAS, WYNDSOR TRACE, LLC has conveyed the property described herein to LEGACY CUSTOM HOMEBUILDERS, LLC, (hereinafter referred to as the "Borrower, whether one or more) by deed recorded simultaneously herewith; and

WHEREAS, LEGACY CUSTOM HOMEBUILDERS, LLC, has applied to FRONTIER BANK, its successors and/or assigns, for a loan in the total amount of \$195,500.00, to be secured by a mortgage on the property described as follows:

Lot 31, according to the survey of Wyndsor Trace, Phase I, as recorded in Map Book 37, Page 63, in the Probate Office of Shelby County, Alabama.

WHEREAS, GARY D. BARNETT, has a lien or other interest in said property, which would in the absence of this agreement be superior to the new mortgage to be executed by the Borrower to said FRONTIER BANK, and

WHEREAS, said FRONTIER BANK, is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said FRONTIER BANK.

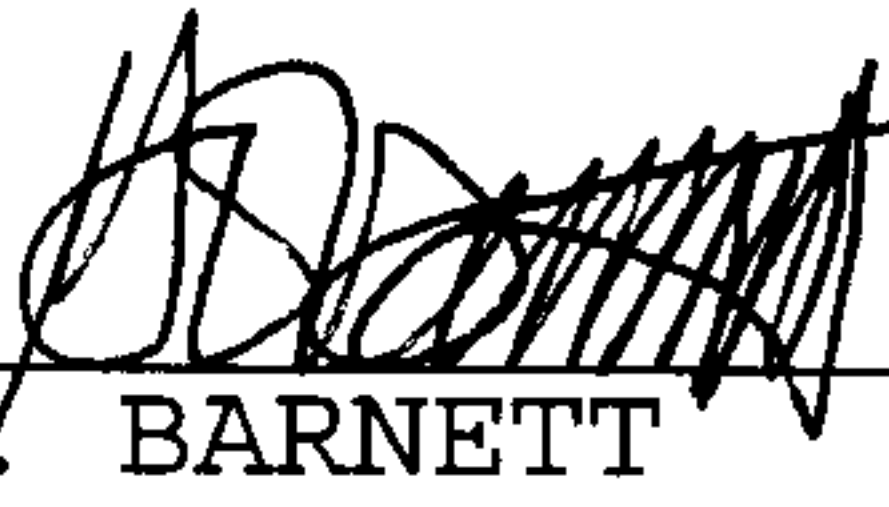
NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said FRONTIER BANK, to make the requested loan to the Borrower, the undersigned, GARY D. BARNETT, does hereby agrees as follows:

GARY D. BARNETT hereby subordinates to the mortgage to be executed by the Borrower LEGACY CUSTOM HOMEBUILDERS, LLC, to FRONTIER BANK, its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to-wit:

All rights under that certain mortgage from WYNDSOR TRACE, LLC, married, to GARY D. BARNETT, dated January 13, 2006, recorded as Instrument #20060213000072120, in the Probate Office of Shelby County, Alabama,

including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal, this 27th day of June, 2011.

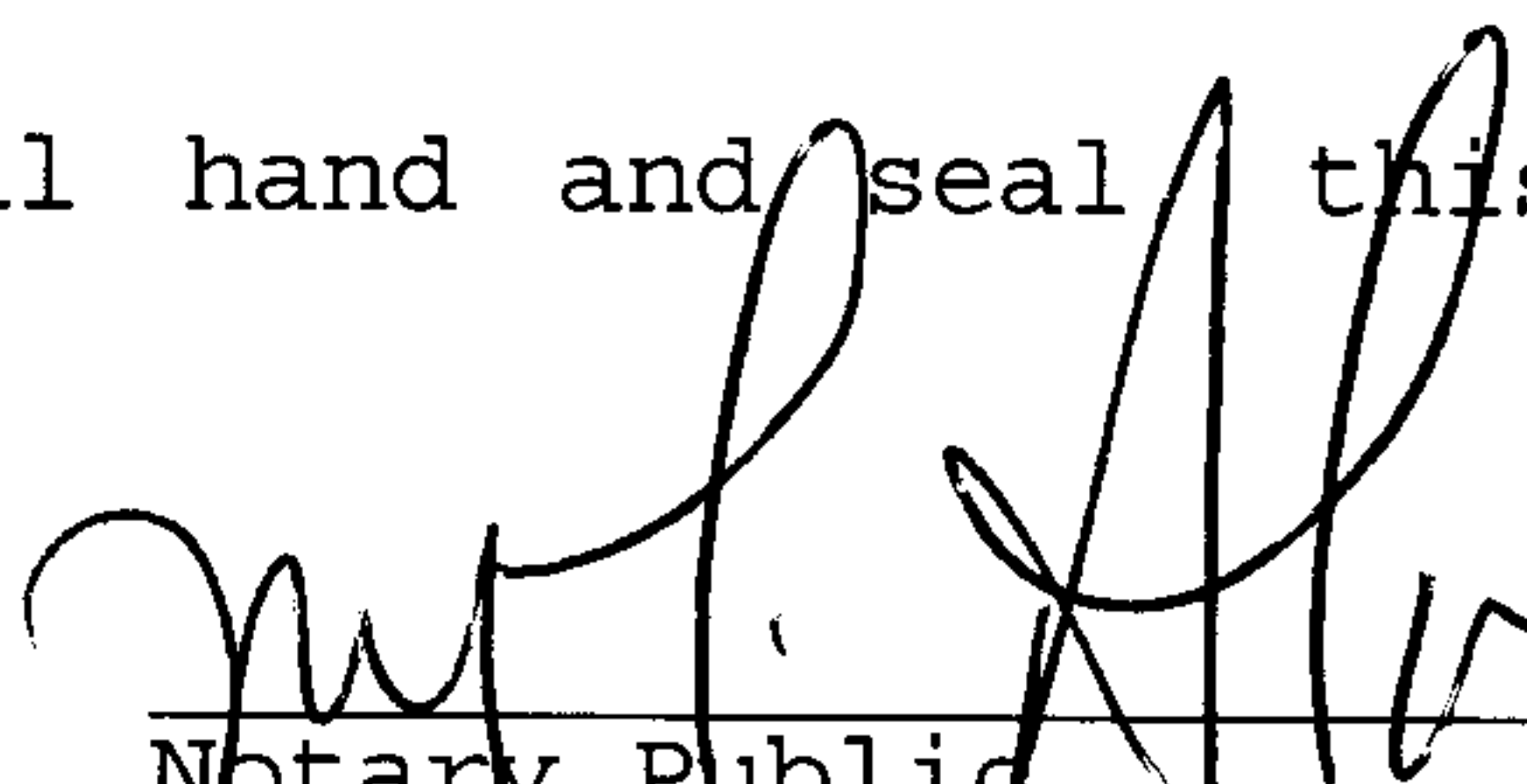


GARY D. BARNETT

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that GARY D. BARNETT, a married man, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he executed the same voluntarily on the date the same bears date.

Given under my official hand and seal this 27th day of June, 2011.



Notary Public

My commission expires: 10/16/2012

