

ASSIGNMENT OF RENTS AND LEASES

THIS AGREEMENT made this 24th day of June,, 2011 by and between **Star Properties, LLC** ("Assignor"), and **DFM Capital, LLC, an Alabama Limited Liability Company** ("Assignee").

WITNESSETH:

FOR VALUE RECEIVED and as an integral part of the sale of subject property by Assignor to Assignee, Assignor does hereby set over, transfer, sell and convey the existing lease and the security deposits, if any, and the revenues, royalties, rights and benefits under said leases of the following described property, lying and being situated inShelby County, Alabama.

PARCEL I

LOT 74, ACCORDING TO THE SURVEY OF CHASE CREEK TOWNHOMES, PHASE TWO AS RECORDED IN MAP BOOK 19, PAGE 160 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

PARCEL II

LOT 208 B, ACCORDING TO THE AMENDED MAP OF FINAL PLAT OF CHASE CREEK TOWNHOMES, PHASE TWO AS RECORDED IN MAP BOOK 30, PAGE 54 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

The Assignor hereby assigns and set over unto the Assignee any and all leases now existing covering said premises or any part thereof.

It is specifically agreed and understood that the terms "rents", "issues", "profits", "revenues", "royalties", "rights", and "benefits" hereinabove used specifically include all such benefits whether specifically included in said leases.

The Assignor hereby warrants and represents that Assignor is the owner of said leases and that said leases are free from any other pledge, assignment or lien and that the rent due thereunder is current and that no rents due in the future have been prepaid or anticipated.

IN WITNESS WHEREOF, the said Assignor has hereunto set its hand and seal, this 24th day of June, 2011.

Star Properties, LLC
an Alabama Limited Liability Company

By 
Lewis W. Cummings, Jr.
Its Managing Member

State of Alabama)
Jefferson County)

I, Gene W. Gray, Jr., a Notary Public, in and for said County in said State, hereby certify that Lewis W. Cummings, Jr., whose name as Managing Member of Star Properties, LLC is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said limited liability company

Given under my hand and official seal of office this 24th day of June, 2011.


Notary Public
Commission Expires 11/09/14

Prepared by:
Gene W. Gray, Jr.
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205-879-3400

