SPECIAL WARRANTY DEED

STATE OF ALABAMA COUNTY OF Shelby PROPERTY ADDRESS: Scott Elder 142 Chesser Loop Road Chelsea, AL 35043

KNOW ALL MEN BY THESE PRESENTS, that The United States Department of Housing and Urban Development, also known as Secretary of Housing and Urban Development, for and in consideration of One Hundred Thirty Eight Thousand and No/100 Dollars (\$138,000.00), the receipt whereof is hereby acknowledged, does grant, bargain, sell and convey unto Scott Elder, in fee simple, together with every right of reversion, the following described real property situated in the County of Shelby, State of Alabama:

Lot 142, according to the Amended Map of Cottages at Chesser, Phase II, as recorded in Map Book 38, page 49 in the Probate Office of Shelby County, Alabama. Together with the nonexclusive easement to use the Common Areas as more particularly described in the Cottages at Chesser Declaration of Covenants, Conditions and Restrictions recorded in Instrument No. 20040511000248910 in the Probate Office of Shelby County, Alabama, as may be amended from time to time (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").

THIS DEED IS NOT TO BE IN EFFECT UNTIL: 6-24-11

Subject to all those certain statutory rights of redemption existing and outstanding by virtue of that certain foreclosure deed dated February 25, 2011 and recorded on March 9, 2011 in Instrument 20110309000078990 Page 1-3.

Being the same property acquired by the Secretary of Housing and Urban Development pursuant to the provisions of the National Housing Act, as amended (42 USC 1441, et. Seq.). Deed dated March 2, 2011 and recorded on March 21, 2011 in Instrument 20110321000089360 Page 1-3.

TO HAVE AND TO HOLD to the said Scott Elder, in fee simple, and to the heirs, together with every right of reversion. Grantor makes no warranty or covenant respecting the nature or the quality of the title to the property hereby conveyed except the following: Grantor does hereby specifically warrant the title to said property against the lawful claims of all persons claiming by, through, or under the Grantor, since the date of acquisition thereof by the Grantor. SUBJECT however, to all covenants, restrictions, reservations, easements, conditions, liens and other rights of whatever nature appearing of record; Further subject to any state of facts an accurate survey would show.

IN WITNESS WHEREOF, the undersigned has set his/her hand as the duly authorized representative of the Secretary of Housing and Urban Development this 24 day of dune, 2011.

SHAUN DONOVAN
SECRETARY OF HOUSING AND
URBAN DEVELOPMENT
By HomeTelos, LP
AM Contractor for HUD-State of Alabama

For HUD Delegated Authority

Dance Green, Assistant Project Manager

STATE OF TENNESSEE COUNTY OF DOWNSON

GIVEN under my hand and official seal this 24 day of 20

NOTARM PUBLIC

My Commission Expires: (1)

STATE

NOTARY

THIS INSTRUMENT PREPARED BY: Rick Battaglia, 7088 Sydney Curve, Montgomery, AL 36117

20110630000190060 1/1 \$15.50 Shelby Cnty Judge of Probate, AL 06/30/2011 12:04:08 PM FILED/CERT

Shelby County, AL 06/30/2011 State of Alabama Deed Tax:\$3.50