

20110622000182860 1/3 \$19.00
Shelby Cnty Judge of Probate, AL
06/22/2011 01:44:28 PM FILED/CERT

When Recorded Return To:
Indocomm Global Services
2925 Country Drive
St. Paul, MN 55117
77173089-C2

SUBORDINATION AGREEMENT

#55 763 007 - 986550

Loan No: 3301266244

rec (2)

This Agreement is made this May 25, 2011 by and between **Quicken Loans Inc.**, whose address is 20555 Victor Parkway, Livonia, Michigan 48152, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Compass Bank**, whose address is SOS 20th St N, Birmingham, AL 35203 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$70,000.00 executed by **Thomas J. Hedrich and Kathryn Hedrich** (the "Borrower"), dated December 23, 2010 and recorded on January 5, 2011, as Instrument No. 20110105000003260, in the records of Shelby County ("Lienholder's Lien"), covering the property commonly known as 7039 Bradstock Court, Birmingham, AL 35242 (the "Property") and legally described as:

Situated in the County of Shelby, State of AL:

LOT 32, ACCORDING TO THE SURVEY OF GREYSTONE, 7TH SECTOR, PHASE II, AS RECORDED IN MAP BOOK 19 PAGE 121 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Tax ID No.: 038270007032000

WHEREAS Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$260,750.00 and dated on or about June 10, 2011 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and
**Will be recorded concurrently herewith.*

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Signature [Handwritten Signature]

Printed Name Candi Mills

Signature [Handwritten Signature]

Printed Name Belinda Bryant

STATE OF Alabama

COUNTY OF Jefferson SS

On May 25th, 2011 before me, Nkechi Logan (Notary Name), personally appeared Christie Johnson (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Handwritten Signature] (Notary Signature)
Notary Public, County of Jefferson, Acting in Jefferson County.
State of Alabama
My commission expires _____

Nkechi Logan
MY COMMISSION EXPIRES
APRIL 29, 2015

Lienholder Signature:

[Handwritten Signature]

Lienholder: Compass Bank

Printed Name Christie Johnson

Title AVP

Witnesses:

[Handwritten Signature]

Printed Name [Handwritten Name]

[Handwritten Signature]

Printed Name Matthew Burton

STATE OF MICHIGAN)

COUNTY OF WAYNE) SS

On 5-26, 2011 before me, Scott Meyer, personally appeared Nicole Scully, **Quicken Loans, MERS Assistant Secretary**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Handwritten Signature]
Notary Public, County of Oakland, Acting in Oakland County.
State of MICHIGAN
My commission expires 10-30-17

[Handwritten Signature]
Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.
By: Nicole Scully
Quicken Loans, MERS Assistant Secretary

SCOTT MEYER
Notary Public
Oakland, Michigan
Expires 10-30-17

This instrument drafted by ~~and after recording returns to~~ Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152 - Nicole Scully

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 038270007032000

Land Situated in the County of Shelby in the State of AL

LOT 32, ACCORDING TO THE SURVEY OF GREYSTONE, 7TH SECTOR, PHASE II, AS RECORDED IN MAP BOOK 19 PAGE 121 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Commonly known as: 7039 Bradstock Court , Birmingham, AL 35242



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