

PROMISSORY NOTE

20110621000180990 1/1 \$12.00
Shelby Cnty Judge of Probate, AL
06/21/2011 08:11:49 AM FILED/CERT

Principal amount: \$ 125,000.00

DATE, 06/06/2011

CO
FOR VALUE RECEIVED, I, Daniel F. and ~~D. Melinda~~ Ward (Borrower) promise to pay Cheryl Owen or (Lender) the sum of one hundred twenty five thousand Dollars (\$125,000.00), and interest at the yearly rate of 5% on the unpaid balance as specified below.

Repayment shall be made in monthly installments, consisting of \$2,358.90 per installment on the 5th working day of the month and continue through for 60 months, or until the principal is paid in full.

If the Borrower fails to make an installment payment when due or fails to comply with any other term of this promissory note, the loan will be considered in default. A late penalty charge of \$ 50.00 Dollars per month will be assessed until the account is brought current inclusive of the late charges, interest and applicable fees.

Borrower agrees that until the principal and interest owed under this promissory note are paid in full, this note will be secured by the business of Minuteman Press of Alabaster.

Borrower cannot be in default for more than a period of 3 months in payments. If so he/she is in default of this agreement, lender shall take possession of business.

Payments will be applied first to interest and then to principal.

This note may be prepaid by the Borrower at any time in whole or in part without premium or penalty.

In the event of the Lender's death, the unpaid indebtedness remaining on the note shall be paid in equal payments to Leigh Bardenwerper and Laurie Bowman, daughters of Cheryl Owen.

The Borrower must promptly inform the Lender of any change in name or address.

If the Lender prevails in a lawsuit to collect on this note, Borrower will pay Lender's court costs, collection agency costs, and attorney's fees in an amount the court finds to be reasonable.

IN WITNESS WHEREOF, I set my hand under seal this 9 th day of May, 2011 and I acknowledge receipt of a completed copy of this instrument.

[Signature]
Borrower's Signature

Permanent Address: 1436 Nevada Trail Alabaster AL 35007

Social Security Number: [REDACTED]

Driver's Licence Number: [REDACTED] AC AL

[Signature]
Notary Public - SEAL

My Commission Expires 1/19/2015