

prepared by: Reynolds Wood Products
740 St. Hwy 139
P.O. Box 197
Maplesville, AL 36750

Timber Purchase Agreement

STATE OF ALABAMA COUNTY OF CHILTON

THIS INDENTURE made and entered into on this the 20th of May, 2011, by and between, J. Anthony Joseph and Ashley Brook Joseph, hereinafter referred to as Party of the first part, and **Reynolds Wood Products LLC**, hereinafter referred to as Party of the second part, WITNESSETH:

That for and in consideration of the sum of **\$9,138.00**, to the party of the first part by said party of the second part, the receipt of which is hereby acknowledged, the said parties of the first part do hereby grant, bargain, sell, and convey unto the said party of the second part, the following described timber, to-wit:


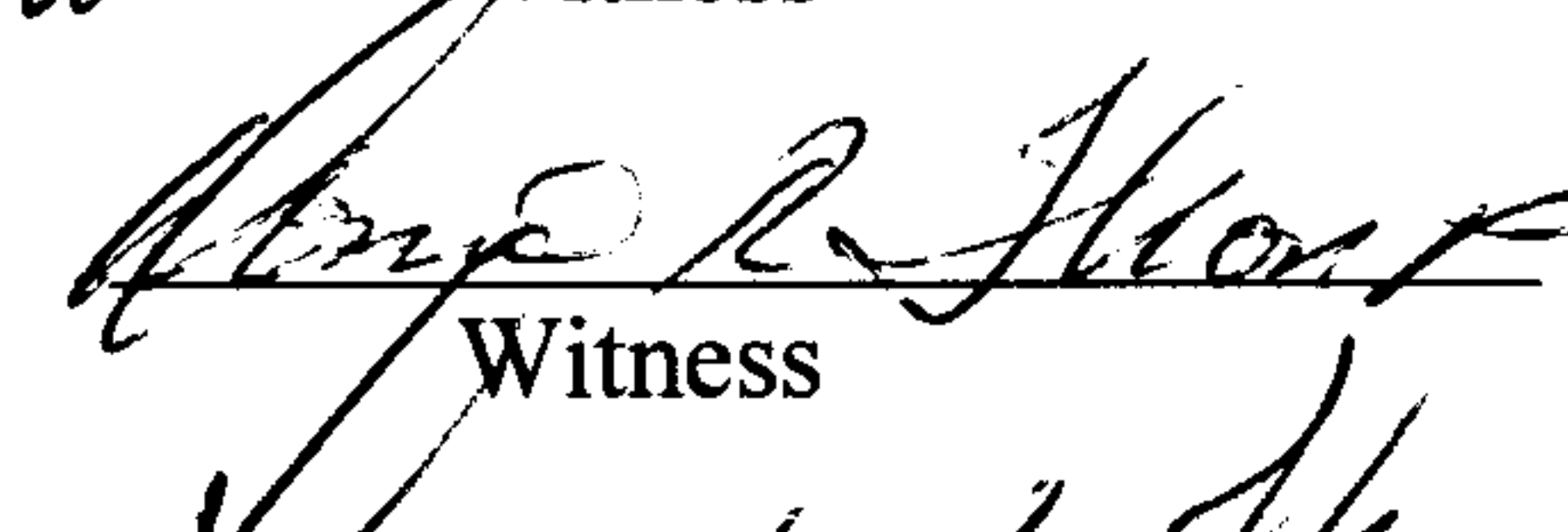

Thin 50% of the pine and all 12"d.b.h. and smaller hardwood, now standing, being, or lying, or which within the period hereinafter mentioned may grow upon the following described lands, which are located in Shelby County, Alabama:
See EXHIBIT "A".


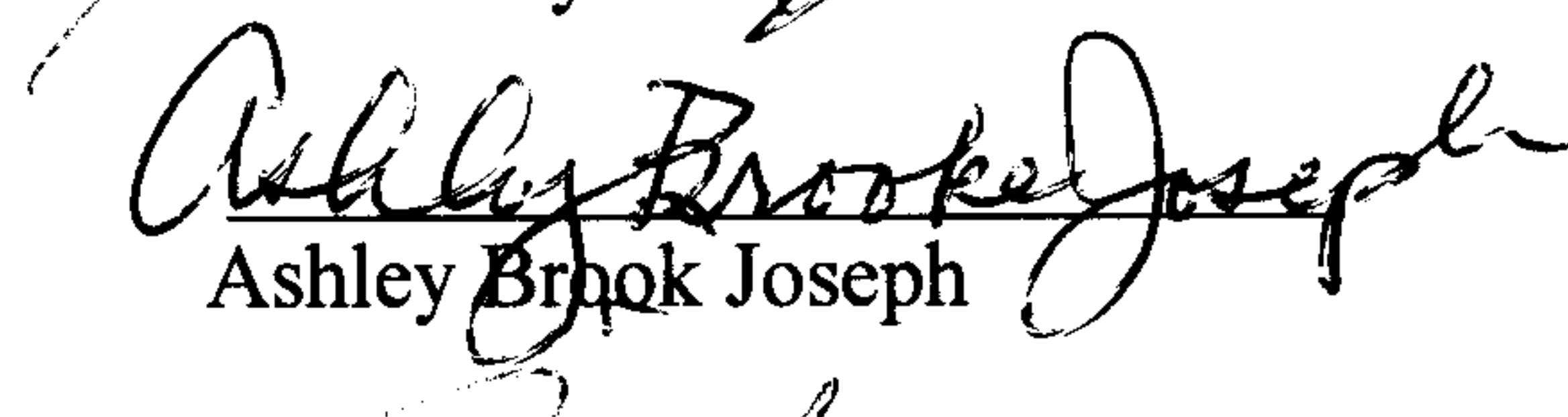
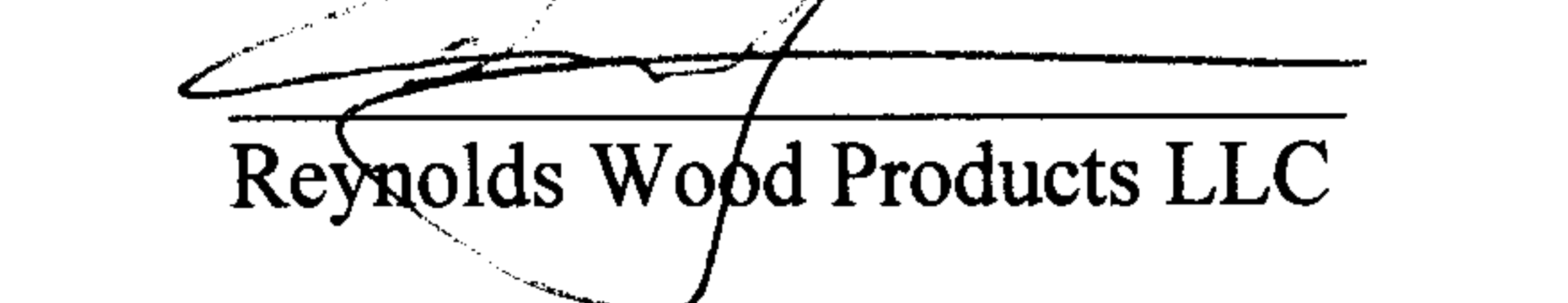
Party of the first part hereby grant the rights of ingress and egress to Party of the second part on above-described land for the purpose of cutting and removing said timber. To have and to hold the above mentioned property and rights unto said second party, heirs, successors, and assigns, for a period of one year from the date of this instrument.


At the expiration of one year from the date of this instrument, all timber not so cut and removed shall revert to grantors.

The parties of the First part do for themselves, their heirs, executors, and administrators, covenant with said Party of the Second part, their heirs, successors and assigns, that they are lawfully seized in fee simple of said premises, and that the same are free from all encumbrances, and that they have a good right to sell and convey the same, that they will and their heirs, executors, and administrators shall warrant and defend the same unto the Second party, their heirs, successors, and assigns forever against the lawful claims of any and all persons.

IN WITNESS WHEREOF we have hereunto set our hands and seals on the day and date first above written.


Witness

Witness

Witness


J. Anthony Joseph

Ashley Brook Joseph

Reynolds Wood Products LLC


20110602000161880 1/2 \$24.50
Shelby Cnty Judge of Probate, AL
06/02/2011 02:07:22 PM FILED/CERT

Shelby County, AL 06/02/2011
State of Alabama
Deed Tax: \$9.50

ALTA Commitment (6-17-06)

File No. 211-38220F

Legal Description

Parcel I:

The North ¼ of the SW ¼ of the NE ¼ and the North ¼ of the SE ¼ of the SW ¼ of the NE ¼ of Section 26, Township 20 South, Range 1 West, Shelby County, Alabama.

Parcel II:

From a railroad rail at the Southeast corner of the NW ¼ of the NE ¼ of Section 26, Township 20 South, Range 1 West, being the point of beginning of the herein described parcel of land; thence run West along the South boundary of said NW ¼ of the NE ¼ for a distance of 1334.22 feet to a 1" rebar at the Southwest corner of said NW ¼ of the NE ¼; thence turn 91 degrees 05 minutes 02 seconds right and run 489.75 feet along the West boundary of said NW ¼ of the NE ¼ to a ½" rebar that is 832.89 feet south of a ½ inch pipe at the Northwest corner of said NW ¼ of the NE ¼; thence turn 88 degrees 54 minutes 59 seconds right and run 1334.69 feet to a ½ inch rebar on the East boundary of said NW ¼ of the NE ¼, said point being 833.71 feet South of a ½ inch rebar at the Northeast corner of said NW ¼ of the NE ¼; thence turn 91 degrees 08 minutes 21 seconds right and run 489.75 feet along the East boundary of said NW ¼ of the NE ¼ to the point of beginning.

Together with, and subject to, a non-exclusive easement for ingress, egress, and utilities described as follows:

Continued...



20110602000161880 2/2 \$24.50
Shelby Cnty Judge of Probate, AL
06/02/2011 02:07:22 PM FILED/CERT