



20110511000140770 1/4 \$156.00
Shelby Cnty Judge of Probate, AL
05/11/2011 09:56:01 AM FILED/CERT

ARTICLES OF ORGANIZATION FOR WOOD PROPERTY, L.L.C.

The undersigned person, acting as an organizer of a limited liability company under the Alabama Limited Liability Company Act, hereby adopts the following articles of organization:

I. Name of Company

The name of this limited liability company is "WOOD PROPERTY, L.L.C."

II. Period of Duration

The LLC's period of duration is perpetual in years from the date of filing the articles of organization with the Alabama Secretary of State, unless sooner dissolved by the members or as provided by statute.

III. Purpose of Company

This limited liability company is organized to conduct all lawful purposes allowed under the Alabama Limited Liability Company Act, except that of banking and insurance.

IV. Principal Place of Business

The address of its principal place of business is:

4952 Meadowbrook Road
Birmingham, AL 35242

V. Registered Agent & Office

The name and address of its registered agent, whose "Consent to Appointment as Registered Agent" is included with these articles, is:

Claude E. Wood, III
4952 Meadowbrook Road
Birmingham, AL 35242

The address of its registered office is:

4952 Meadowbrook Road
Birmingham, AL 35242

VI. Contributions

The capital contributions of the members have an agreed value of \$100.00, with each member contributing \$50.00.

VII. Additional Capital Contributions

Additional capital contributions may be contributed only upon the unanimous vote of the members.

VIII. Additional Members

Additional members are permitted only upon unanimous vote of the members.

IX. Continuity

The members of this limited liability company have the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or occurrence of any other event which terminates the continued membership of a member in this limited liability company. Continuation may occur pursuant to the terms of the Alabama Limited Liability Company Act or upon vote of the majority of the remaining members.

X. Return of Capital and Distribution of Profits

The members' right to a return of capital shall be determined from the company's books as of the effective date of an interim distribution, sale of the property and/or termination of the company, provided generally accepted accounting practices permit a return without jeopardizing the company's financial solvency. Members agree to share income and surplus according to the percentage of their ownership in the company.

XI. Management

The business of the company shall be conducted under the exclusive management of its members who shall vote according to their proportionate capital interest in the company and shall have exclusive authority to act for the company in all matters. The names and addresses of the members of the company are:

Claude E. Wood, III
4952 Meadowbrook Road
Birmingham, AL 35242

Claude E. Wood, IV
4952 Meadowbrook Road
Birmingham, AL 35242

XII. Flexible Election

This company elects to be a flexible limited liability company as provided and allowed by the Alabama Limited Liability Company Act, including the right to have less than two members. Nothing in declaring this flexible election limits or reduces the personal liability protection of its officers, agents, managers or members.

XIII. Agency

Every member of this company has the express and specific agency power to bind the entity only when the member is acting pursuant to written resolutions or memorandum of this entity.

XIV. Indemnification

This company shall indemnify a member, manager or organizer, or any former member, manager or organizer made a party to a proceeding because that person/entity is or was a member, manager or organizer of the company against any liability incurred in the proceeding if that person/entity:

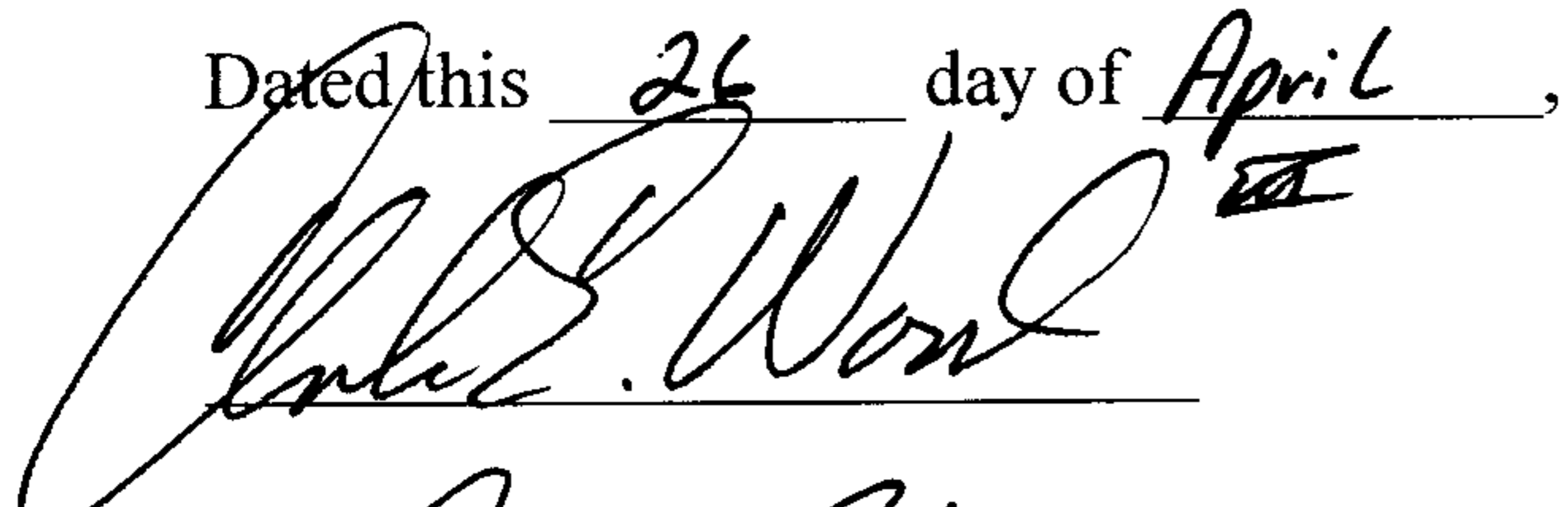
- [a] Conducted himself/herself/itself in good faith;
- [b] Reasonably believed that his/her/its conduct was in or at least not opposed to the company's best interests; and,
- [c] In the case of any criminal proceeding, he/she/it had no reasonable cause to believe his/her/its conduct was unlawful.

This company shall pay for or reimburse the reasonable expenses of the individual pursuant to the Alabama Limited Liability Company Act.

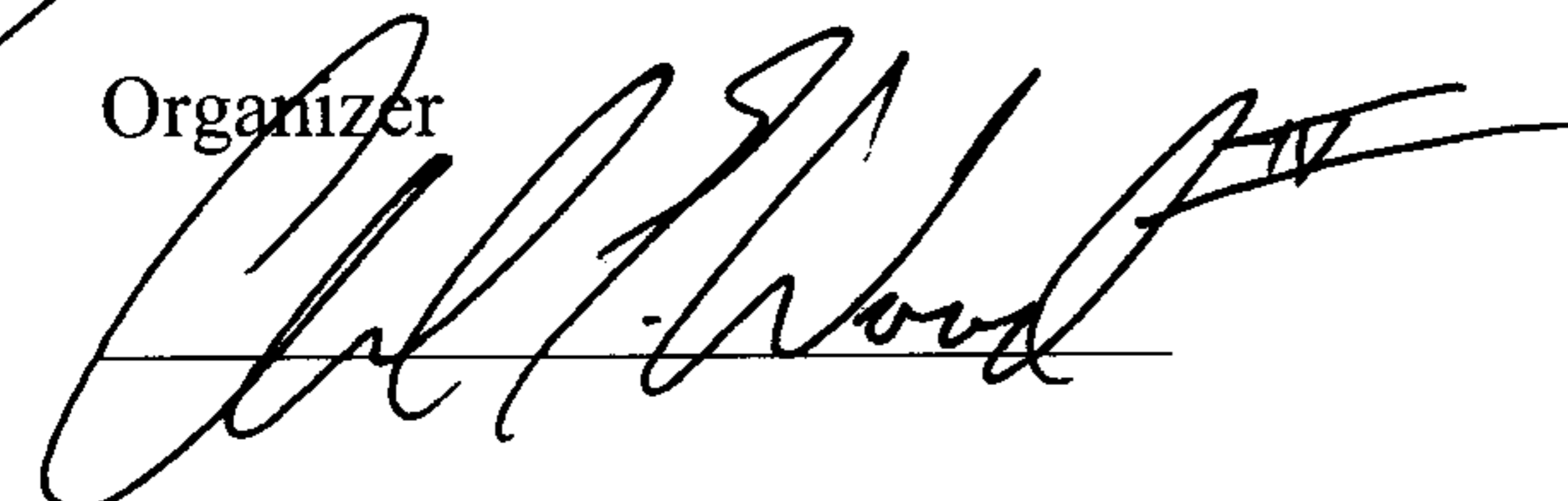
XV. Sole Property

It is the specific intent of the members and this LLC that each member's ownership interest is in the sole name of the member and is deemed to be that member's sole property, and each member shall have sole management and control over that member's ownership interest. Management and control over the ownership interest includes the right to vote or to sell such ownership interest. This provision is not intended to, and shall not affect the existence of, any interest that a spouse may have in such ownership interest.

Dated this 26 day of April, 2011.



Organizer



Organizer

Organizer



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Beth Chapman
Secretary of State

P.O. Box 5616
Montgomery, AL 36103-5616

STATE OF ALABAMA

I, Beth Chapman, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

Pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

Wood Property LLC

This domestic limited liability company name is proposed to be formed in Shelby County and is for the exclusive use of CLAUDE E WOOD 111, 4952 MEADOWBROOK RD, BIRMINGHAM, AL 35242 for a period of one hundred twenty days beginning May 6, 2011 and expiring September 4, 2011

In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.



580-440

Date May 10, 2011

Beth Chapman Secretary of State