

Prepared by: Reynolds Wood Products
740 Hwy 139
P.O. Box 197
Maplesville, AL 36750

Timber Purchase Agreement

STATE OF ALABAMA COUNTY OF CHILTON

THIS INDENTURE made and entered into on this the **22th** day of **March**, by and between **Bowman Properties LLC**, hereinafter referred to as Party of the first part, and **Reynolds Wood Products**, hereinafter referred to as Party of the second part, WITNESSETH:

That for and in consideration of the sum of **\$80,000**, to the party of the first part by said party of the second part, the receipt of which is hereby acknowledged, the said parties of the first part do hereby grant, bargain, sell, and convey unto the said party of the second part, the following described timber, to-wit:

All merchantable timber, less and except 8 trees per acre, now standing, being, or lying, or which within the period hereinafter mentioned may grow upon the following described lands, which are located in Chilton County, Alabama:

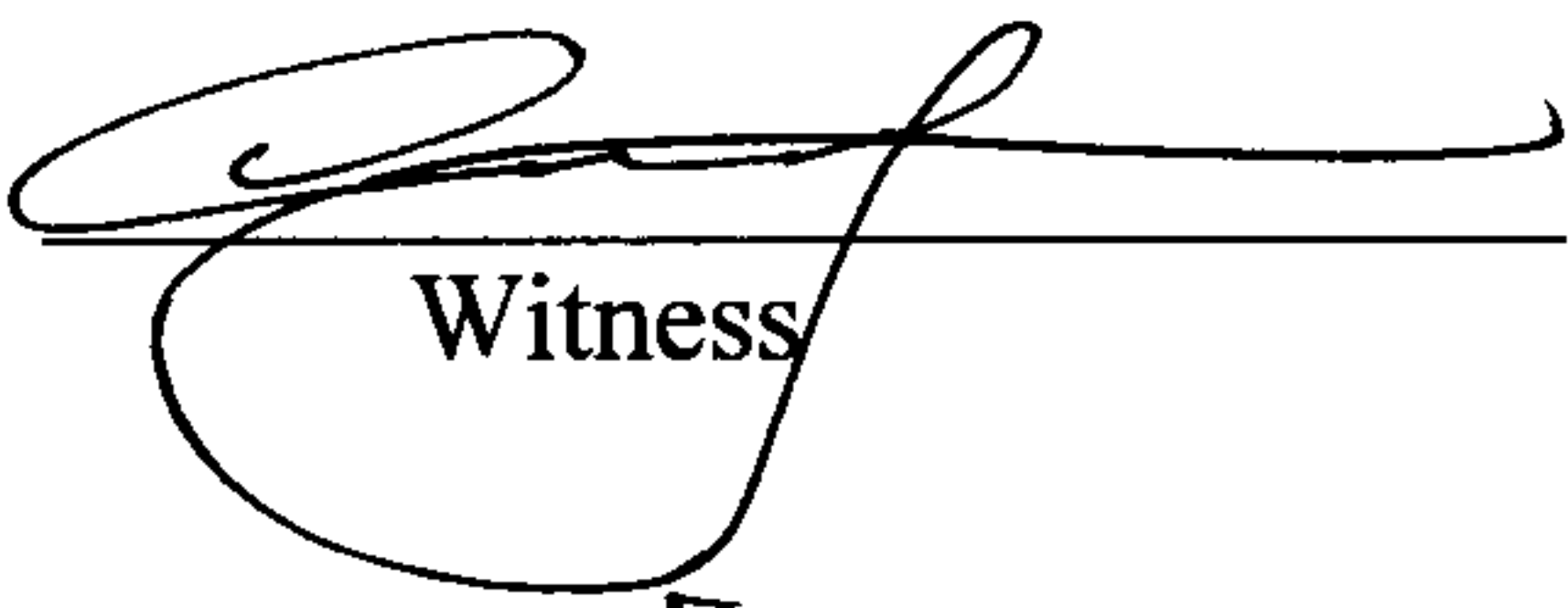
See Exhibit "A"

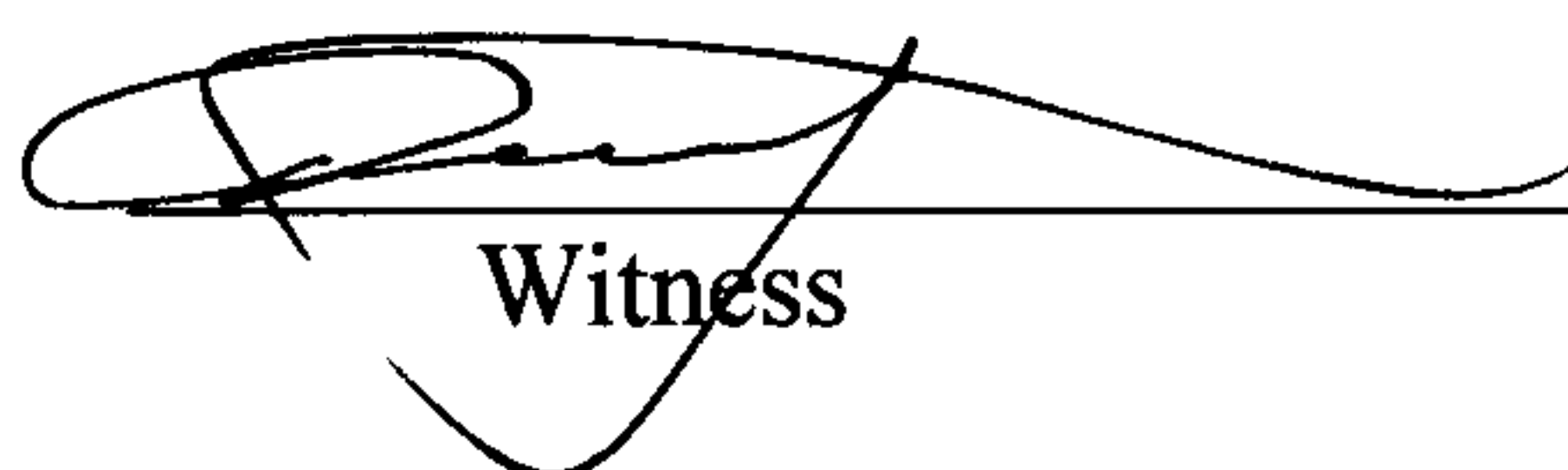
Party of the first part hereby grant the rights of ingress and egress to Party of the second part on above-described land for the purpose of cutting and removing said timber. To have and to hold the above mentioned property and rights unto said second party, heirs, successors, and assigns, for a period Of **9 Months** from the date of this instrument.

At the expiration of **9 Months** from the date of this instrument, all timber not so cut and removed shall revert to grantors.

The parties of the First part do for themselves, their heirs, executors, and administrators, covenant with said Party of the Second part, their heirs, successors and assigns, that they are lawfully seized in fee simple of said premises, and that the same are free from all encumbrances, and that they have a good right to sell and convey the same, that they will and their heirs, executors, and administrators shall warrant and defend the same unto the Second party, their heirs, successors, and assigns forever against the lawful claims of any and all persons.

IN WITNESS WHEREOF we have hereunto set our hands and seals on the day and date first above written.


Witness


Witness


Seller


Buyer

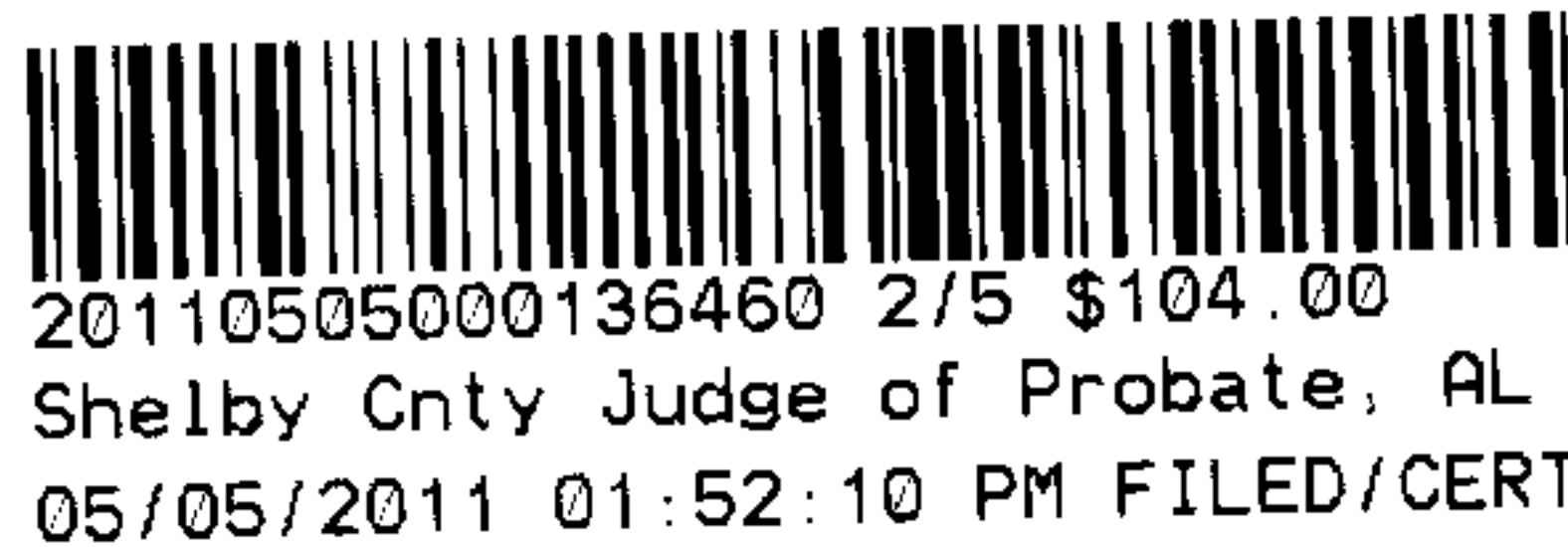
Shelby County, AL 05/05/2011
State of Alabama
Deed Tax: \$80.00


201105050001364601/5 \$104.00
Shelby Cnty Judge of Probate, AL
05/05/2011 01:52:10 PM FILED/CERT

ALTA Commitment (6-17-06)

Exhibit A

File No. 211-38170F

Legal Description**Parcel I:**

A parcel of land situated in the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$, the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ and the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 16, Township 22 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Beginning at the SW corner of the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 16, Township 22 South, Range 1 West, Shelby County, Alabama, said point being the Point of Beginning; thence North 87 degrees 56 minutes 52 seconds East, a distance of 1,535.66 feet to the westerly right-of-way line of Shelby County Hwy 86; thence North 25 degrees 27 minute 33 seconds East along said right-of-way a distance of 908.36 feet to the southerly right-of-way line of hart of Dixie Railroad; thence South 88 degrees 46 minutes 50 seconds West and leaving said Hwy 86 and along said Railroad right-of-way, a distance of 721.81 feet to a point of curve to the right having a radius of 909.16 feet and a central angle of 33 degrees 56 minutes 02 seconds; thence westerly along the arc and along said right-of-way a distance of 538.46 feet; thence North 57 degrees 17 minutes 08 seconds West along said right-of-way, a distance of 450.36 feet to a point of curve to the left having a radius of 904.88 feet and a central angle of 23 degrees 02 minutes 53 seconds; thence westerly along the arc and along aid right-of-way a distance of 364.00 feet; thence South 00 degrees 57 minutes 58 seconds East and leaving said right-of-way, a distance of 1,378.08 feet to the Point of Beginning.

Parcel II:

A parcel of land situated in the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$, the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ and the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 16, Township 22 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Continued...

ALTA Commitment (6-17-06)

File No. 211-38170F

Legal Description – Continued20110505000136460 3/5 \$104.00
Shelby Cnty Judge of Probate, AL
05/05/2011 01:52:10 PM FILED/CERT**Parcel II continued:**

Commence at the SW corner of the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 16, Township 22 South, Range 1 West, Shelby County, Alabama; thence North 00 degrees 57 minutes 58 seconds West, a distance of 1,378.08 feet; thence continue northerly along said line a distance of 101.57 feet to the Point of Beginning; thence continue northerly along said line, a distance of 12.71 feet to the Southerly right-of-way line of Shelby County Hwy 42 and to a point on a curve to the left having a radius of 3,574.20 feet and a central angle of 0 degrees 38 minutes 15 seconds, said curve subtended by a chord bearing South 84 degrees 20 minutes 16 seconds East and a chord distance of 39.77 feet; thence easterly along the arc and along said right-of-way, a distance of 39.77 feet; thence South 84 degrees 39 minutes 23 seconds East along said right-of-way, a distance of 1,535.71 feet; thence South 08 degrees 25 minutes 37 seconds West and leaving said right-of-way, a distance of 383.50 feet to the northerly right-of-way line of Heart of Dixie Railroad; thence South 88 degrees 46 minutes 50 seconds West along said right-of-way a distance of 285.94 feet to a point of curve to the right having a radius of 809.16 feet and a central angle of 33 degrees 56 minutes 02 seconds; thence westerly along the arc and along said right-of-way a distance of 479.23 feet; thence North 57 degrees 17 minutes 08 seconds West along said right-of-way a distance of 450.36 feet to a point of curve to the left having a radius of 1,004.88 feet and a central angle of 24 degrees 07 minutes 00 seconds; thence westerly along the arc and along said right-of-way a distance of 422.97 feet to the Point of Beginning.

Parcel III:

A parcel of land situated in the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$, the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ and the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 16, Township 22 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Continued...

ALTA Commitment (6-17-06)

File No. 211-38170F

Legal Description – Continued**Parcel III continued:**

Beginning at the NW corner of the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 16, Township 22 South, Range 1 West, Shelby County, Alabama, said point being the Point of Beginning; thence North 87 degrees 53 minutes 06 seconds East a distance of 2,636.25 feet; thence South 00 degrees 45 minutes 10 seconds East a distance of 1,296.75 feet; thence South 01 degrees 25 minutes 14 seconds East, a distance of 365.15 feet to the northerly right-of-way line of Shelby County Hwy 42 and to a point on a curve to the left having a radius of 3,013.08 feet and a central angle of 20 degrees 58 minutes 26 seconds; said curve subtended by a chord bearing North 74 degrees 10 minutes 10 seconds West and a chord distance of 1,096.82 feet; thence westerly along the arc and along said right-of-way, a distance of 1,102.98 feet; thence North 84 degrees 39 minutes 23 seconds West along said right-of-way a distance of 1,544.82 feet to a point of curve to the right having a radius of 3,494.20 feet and a central angle of 00 degrees 47 minutes 50 seconds; thence westerly along the arc and along said right-of-way a distance of 48.62 feet; thence North 00 degrees 57 minutes 58 seconds West and leaving said right-of-way a distance of 1,116.61 feet to the Point of Beginning.



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Shelby Cnty Judge of Probate, AL
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SHELBY COUNTY, ALABAMA (LOCATOR 29)

660 1320 1980 2640 SCALE OF FEE

