

**Amendment to Declaration of Protective Covenants  
Southlake Residential Association, Inc  
Hoover, Shelby County, Alabama**

**THIS AMENDMENT TO DECLARATION OF PROTECTIVE COVENANTS** ( This "Amendment") is made entered into effect as of May 3, 2011 by members of Southlake Residential Association, Inc. (the "Association").

**WHEREAS**, the members of the Association seek to amend certain provisions of the Association's Declaration of Protective Covenants, recorded in Book 160, Pages 523 and 524.

**WHEREAS**, more than 55% of members of the Association have expressed their approval by signing an instrument explaining the amendment, as specified in Section 16.8 of the Covenants.

**NOW THEREFORE**, the members have caused the Amendment to be entered, executed and delivered.

**1. Amendment to Declarations:**

A. Section 9.1 of the Covenants is amended to read as follows:

"For the purpose of providing funds for use as specified in Article X hereof, the SRA shall in each year, assess against the Assessable Property a charge (which shall be uniform with respect to all Assessable Property within each subdivision) equal to a specified number of dollars per parcel. The SRA board shall set the base rate each year and the following factors shall be used to determine the "Annual Charge" for each parcel within each subdivision starting with the year 2012.": (Based upon 2011 "Annual Charge" the base rate for 2012, assuming no assessments increase, would be \$179 dollars with a factor of 1.00.)

|           |      |           |      |         |      |
|-----------|------|-----------|------|---------|------|
| Townhomes | 1.00 | Crest     | 1.05 | Cove    | 1.13 |
| Cottages  | 1.05 | Lakeridge | 1.13 | Estates | 2.08 |

Each Parcel shall be charged with and subject to a lien for the amount of such separate assessment which shall be deemed the "Annual Charge" with respect to such Parcel. All future assessment changes will be the same percentage for all parcels in all subdivisions, and will not exceed 10% of the fee which was charged for each Parcel in each subdivision in the preceding year, unless such increase is approved by 51% of Class A members. It is specifically understood and represented that the utility charges to each Parcel, including sewer, water, electricity, telephone, gas and any other utilities are the separate and personal responsibility of the Parcel Owner and are not part of any assessments provided herein."

**2. Ratifications:** Except as expressly provided in this Amendment, the Declaration is ratified and confirmed and shall remain in full force and effect in accordance with its terms.

  
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Shelby Cnty Judge of Probate, AL  
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In witness whereof, the said Southlake Residential Association, Inc., an Alabama Non-Profit Corporation, has caused this amendment to the Declaration of Protective Covenants of Southlake ( Residential ) to be executed on its behalf on this the 3 day of May, 2011.

Southlake Residential Association, Inc.  
An Alabama Non-Profit Corporation

Attest:

Buy Bob J. Whitley SRA Board Member  
Print Name: Bob J. Whitley

Buy Larry Mullens SRA Board Member  
Print Name: Larry Mullens

Buy Edward J. Webb SRA Parcel Owner  
Print Name: Edward J. Webb

Buy David C. Johnstone SRA Parcel Owner  
Print Name: David C. Johnstone

STATE OF ALABAMA)  
COUNTY OF SHELBY)

I, Casey Carter, a Notary Public in and for said county in said state, hereby certify that Bob J. Whitley, Larry Mullens, Edward J. Webb, and David C. Johnstone, informed of the contents of the instrument, they, in their capacity as SRA Board Members and Parcel Owners, executed the same voluntarily for and as the act of said corporation on this day the same bears date.

Given under my hand and official seal this 3 day of May, 2011.

[Signature]  
Notary Public

(Notary Seal)

MY COMMISSION EXPIRES JANUARY 5, 2015

  
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Shelby Cnty Judge of Probate, AL  
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