

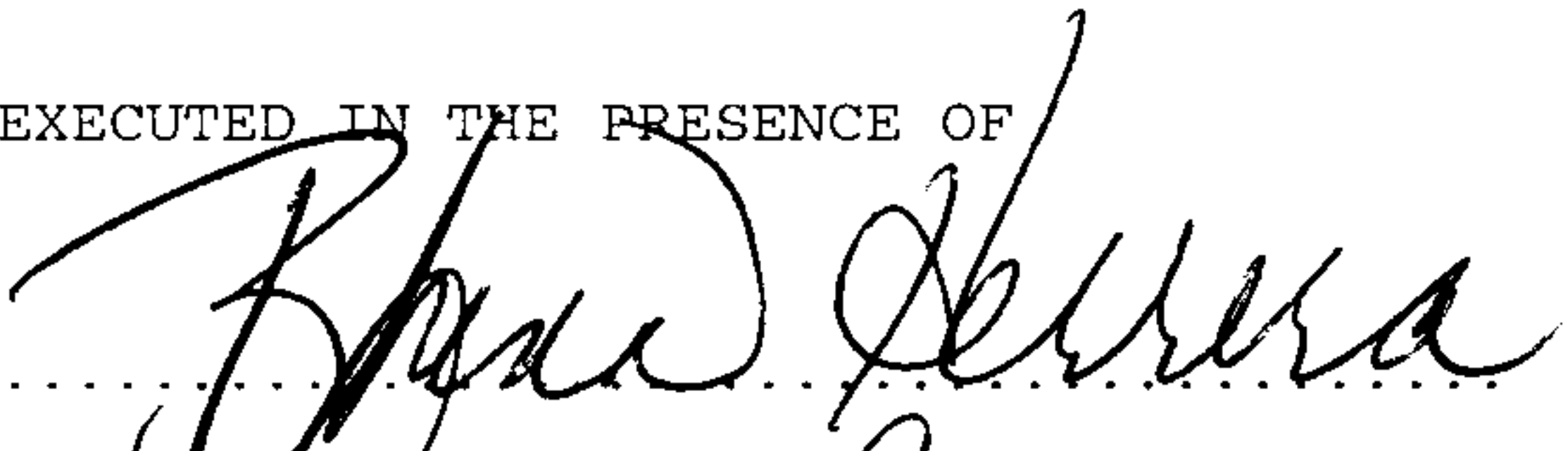

Subordination Agreement


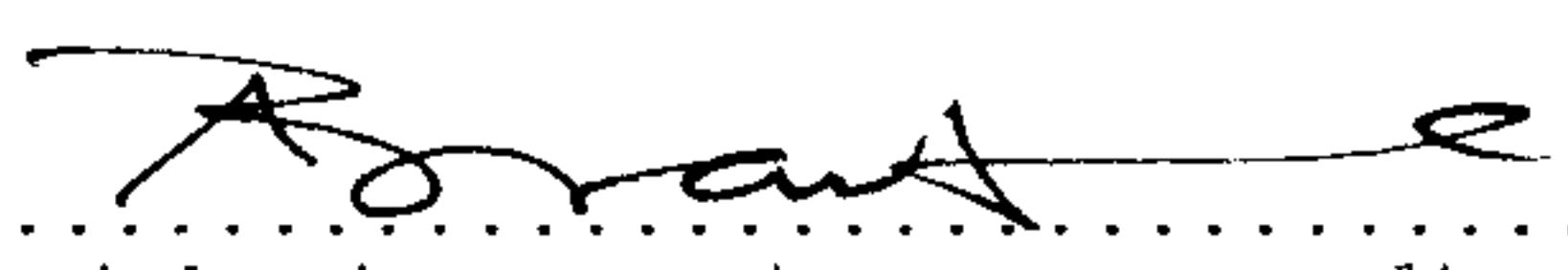
Know all Men by these Presents, that the General Board of Global Ministries of the United Methodist Church, a New York Corporation, is the successor by merger to National Division of the General Board of Global Ministries of the United Methodist Church by Order of the Supreme Court of New York County dated June 13, 2000 as Index No. 00/113115 and filed in the New York Department of State on June 20, 2000 as 000628000209 (whose former names were (a) National Division of the Board of Global Ministries of the United Methodist Church, (b) National Division of the Board of Missions of The United Methodist Church, ©) National Division of the Board of Missions of the Methodist Church, (d) Division of National Missions of the Board of Missions of the Methodist Church, and (e) Division of National Missions of the Board of Missions and Church Extension of the Methodist Church), successor by merger to the Board of Home Missions and Church Extension of the Methodist Episcopal Church, a Pennsylvania corporation, (whose name was formerly Board of Church Extension of the Methodist Episcopal Church), in consideration of the sum One dollar, to it in hand paid by Riverchase United Methodist Church, of Hoover, Alabama the receipt whereof is hereby acknowledged, covenants, promises and agrees with the said BancorpSouth, Birmingham, Alabama, its successors and assigns, that the lien of the Mortgage executed by the Riverchase United Methodist Church, of Hoover, Alabama for Five thousand and no/100 (\$5,000.00), and recorded March 5, 1985 in Book No. 019 of Mortgages, Page 937 shall be postponed in favor of and made subsequent to a lien of a certain Mortgage given and executed by the above named Riverchase United Methodist Church of Hoover, Alabama to BancorpSouth, Birmingham, Alabama to secure the payment of the sum of four million and no/100 (\$4,000,000.00), covering the following described real estate, lying and being situate in the County of Shelby and State of Alabama to wit:


SEE EXHIBIT "A"

And it is hereby agreed that the said Postponement of Lien shall have the same force and effect as if the above-in-part recited Mortgage, or Mortgages, in favor of the General Board of Global Ministries of The United Methodist Church had been entered upon the records in the office for the recording of Deeds, etc., of Shelby County aforesaid, on a day subsequent to the day of entry for record in the office, aforesaid of the said Mortgage for the sum of \$4,000,000.00 Dollars.

In Witness Whereof, The said General Board of Global Ministries of The United Methodist Church has caused these presents to be signed by its Associate Treasurer and Assistant Recording Secretary and its corporate seal to be affixed hereunto as its act and deed, this 13 of April A.D., 2011.

EXECUTED IN THE PRESENCE OF  
  


GENERAL BOARD OF GLOBAL MINISTRIES  
OF THE UNITED METHODIST CHURCH  
By  .....  
Wayne Moy, Associate Treasurer  
Attest  .....  
Gloria Braithwaite, Assistant Recording Secretary

  
20110426000126230 1/3 \$25.00  
Shelby Cnty Judge of Probate, AL  
04/26/2011 10:30:41 AM FILED/CERT

Prepared By:  
Denise M. MaMahon  
General Board of Global Ministries  
475 Riverside Drive  
New York, NY 10115

ss.

COUNTY OF NEW YORK

On the 13 day of April A.D., 2014 before me a Notary Public for the State of New York, residing in the city of New York, personally appeared the above named Wayne May and Glenn Muldwate known to me to be the Treasurer and the Recording Secretary of The General Board of Global Ministries of the United Methodist Church, and, being informed of the Contents thereof, acknowledged that the seal affixed to the above certificate is the corporate seal of the said corporation, and that the above certificate was freely and voluntarily signed, sealed, and delivered by them in their said official capacities as and for the free and voluntary act and deed of the said corporation, and for the uses and purposes therein mentioned, and under and by direction of said General Board of Global Ministries of The United Methodist Church.

WITNESS my hand and official seal hereto affixed on the day and year in this certificate first written

Denise Marie McMahon  
Notary Public, State Of New York  
No. 31-01MC4721297  
Qualified In Queens County  
Certificate Filed In New York County  
Commission Expires 4/30/14

Denise Marie McMahon  
My Commission will expire

4.30 2014

Denise Marie McMahon  
Notary Public, State Of New York  
No. 31-01MC4721297  
Qualified In Queens County  
Certificate Filed In New York County  
Commission Expires 4/30/14

POSTPONEMENT OF LIEN

GENERAL BOARD OF GLOBAL MINISTRIES  
OF THE UNITED METHODIST CHURCH

TO

Filed for record this ..... day of ..... A.D. 200...

at ..... o'clock ..... M. Recorded in Book .....

at Page .....



20110426000126230 2/3 \$25.00  
Shelby Cnty Judge of Probate, AL  
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Exhibit A

Commence at the southwest corner of the NE1/4 of NW 1/4 of Section 25, Township 19, South, Range 3 West for the point of beginning; thence run eastwardly along the south line of said quarter-quarter section for a distance of 136.13 feet to the center line of Old Railroad bed; thence turn left an angle of 45 degrees 50 minutes 23 seconds and run northeasterly along the center of said Old Railroad bed a distance of 591.17 feet; thence turn left an angle of 44 degrees 20 minutes 38 seconds and run northerly a distance of 153.24 feet to the south right of way line of Old Montgomery Highway; thence turn left an angle of 94 degrees 38 minutes 17 seconds and run in a southwesterly direction along said south right of way line for a distance of 548.92 feet to the west line of said quarter-quarter section; thence turn left an angle of 20 degrees 34 minutes 25 seconds and run in a southeasterly direction along said Montgomery Highway right of way a distance of 464.45 feet to the west line of said quarter-quarter section; thence run southwardly along said west line of said quarter-quarter section for a distance of 25.75 feet to the point of beginning. Containing 6.6 acres more or less. Mineral and mining rights excepted.

Subject to mineral and mining rights and rights incident thereto recorded in Vol. 227 Page 374, in the Probate Office of Shelby county, Alabama; and except any portion of subject property lying within the right of way of the old railroad right of way.



20110426000126230 3/3 \$25.00  
Shelby Cnty Judge of Probate, AL  
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