

This instrument was prepared by:
Clayton T. Sweeney, Attorney at Law
2700 Highway 280 East, Suite 160
Birmingham, AL 35223

Send Tax Notice To:
Richard D. Horsley
5451 Palomino Trail
Birmingham, AL 35242

STATE OF ALABAMA

)

:

STATUTORY WARRANTY DEED

COUNTY OF SHELBY

)

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of One Million Five Hundred Thousand and NO/100 Dollars (\$1,500,000.00) (See Note below) in hand paid to the undersigned **Pine Mountain Preserve, LLLP, a Delaware Limited Liability Limited Partnership d/b/a in Alabama as Pine Mountain Preserve, LLP, a Delaware Limited Liability Partnership** (hereinafter referred to as GRANTOR), in hand paid by the grantee named herein, **Richard D. Horsley** (hereinafter referred to as GRANTEE), the receipt whereof is hereby acknowledged, the GRANTOR does hereby grant, bargain, sell and convey unto the GRANTEE, **Richard D. Horsley**, his heirs, executors, successors and assigns, fee simple title in and to the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:

See attached Exhibit "A" for Legal Description.

Subject To:

1. Ad valorem taxes for 2011 and subsequent years now due and payable as of October 1, 2011.
2. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Instrument #1997-9552 and Instrument #2000-04453, in said Probate Office.

NOTE: The consideration or purchase price recited hereinabove in the amount of One Million Five Hundred Thousand and No/100 Dollars (\$1,500,000.00) was based on a per acre price of \$7,118 per acre paid for approximately 204 acres not being located within a flood plain for a total of One Million Four Hundred Fifty Two Thousand and No/100 Dollars (\$1,452,000.00). The balance of the consideration or purchase price recited hereinabove was based on a per acre price of \$500.00 per acre paid for approximately 96 acres which are or may be located within a one hundred year flood plain designated area for a total of Forty Eight Thousand and No/100 Dollars (\$48,000.00).

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, belonging or in anywise appertaining and unto his heirs, executors, successors and assigns forever.

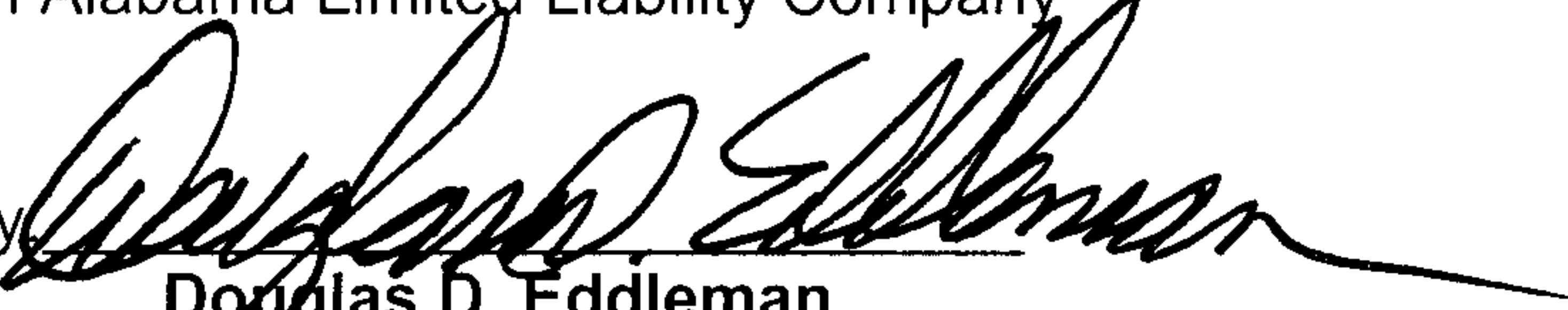


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Shelby County, AL 04/25/2011
State of Alabama
Deed Tax:\$1500.00

IN WITNESS WHEREOF, said GRANTOR has, by and through its duly authorized general partner, hereunto set its hand and seal this the 8th day of April, 2011.

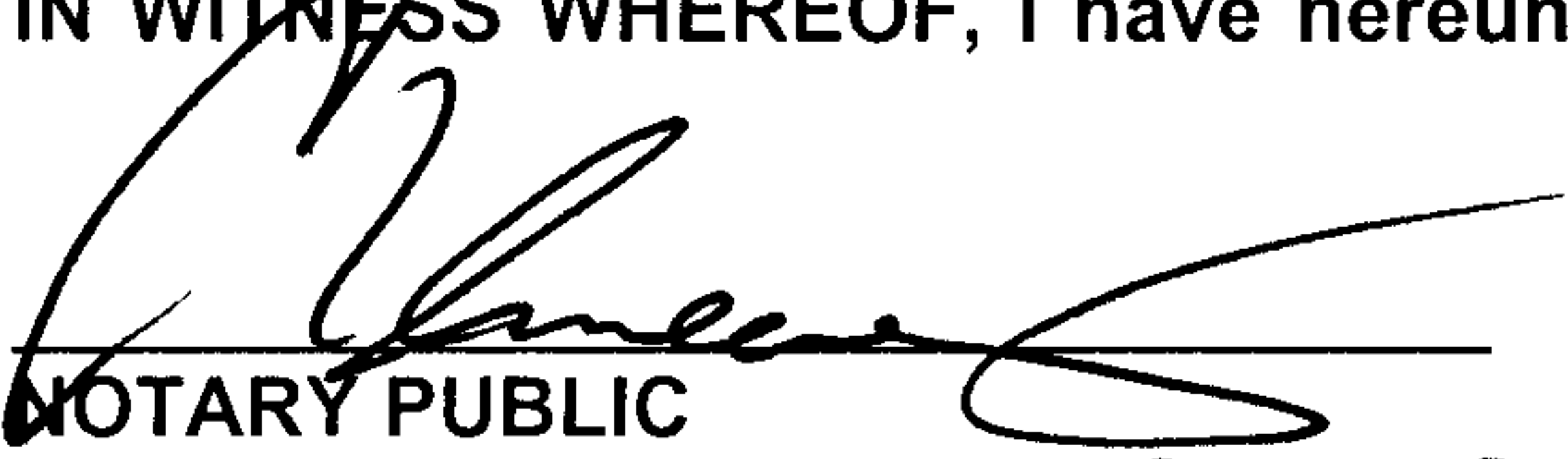
PINE MOUNTAIN PRESERVE, LLLP
a Delaware Limited Liability Limited Partnership
d/b/a in Alabama as Pine Mountain Preserve, LLP,
a Delaware Limited Liability Partnership
By its General Partner,
By Eddleman Properties, LLC,
an Alabama Limited Liability Company

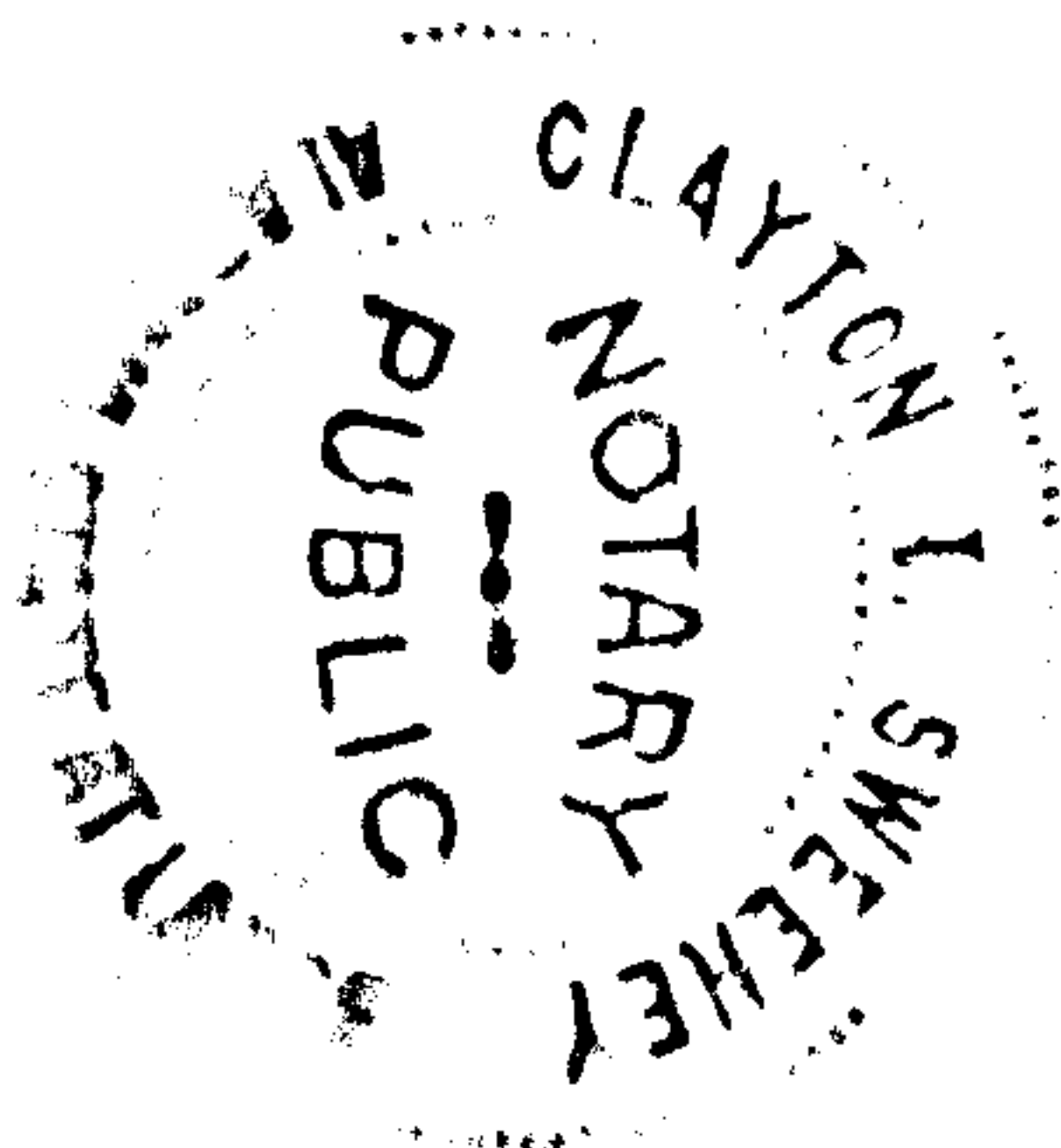
By 
Douglas D. Eddleman,
Its Managing Member

STATE OF ALABAMA }
 :
COUNTY OF JEFFERSON }

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Douglas D. Eddleman, whose name as Managing Member of Eddleman Properties, LLC, an Alabama Limited Liability Company, acting in its capacity as General Partner of Pine Mountain Preserve, LLLP, a Delaware Limited Liability Limited Partnership d/b/a in Alabama as Pine Mountain Preserve, LLP, a Delaware Limited Liability Partnership, is signed to the foregoing Instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument, he, in his capacity as such managing member and with full authority signed the same for and as the act of said limited liability company acting in its capacity for such Limited Liability Limited Partnership d/b/a in Alabama as a Limited Liability Partnership.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 8th day of April, 2011.


NOTARY PUBLIC
My Commission Expires: 6-5-2011




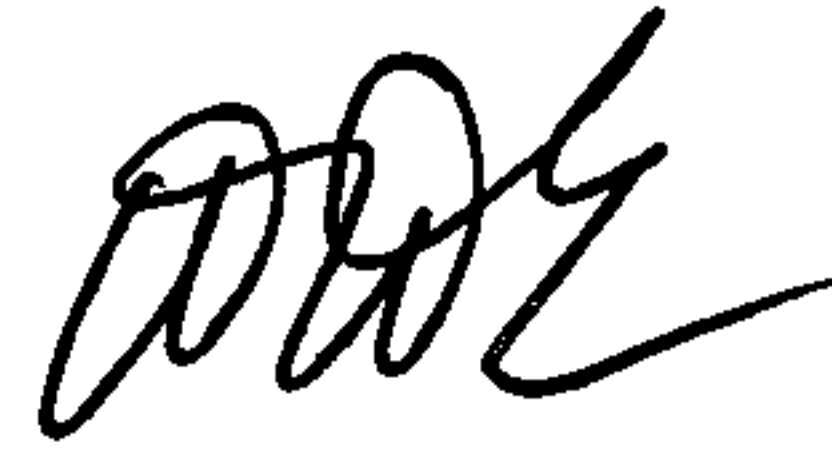

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EXHIBIT "A"



A parcel of land being situated in the Northeast 1/4 of the Southwest 1/4, the Southeast 1/4 of the Northwest 1/4, the Southwest 1/4 of the Northeast 1/4, the Northwest 1/4 of the Southeast 1/4, the Southwest 1/4 of the Southeast 1/4, the Southeast 1/4 of the Northeast 1/4, the Northeast 1/4 of the Southeast 1/4 and the Southeast 1/4 of the Southeast 1/4 of Section 2, and the Southwest 1/4 of the Northwest 1/4, the Northwest 1/4 of the Southwest 1/4, the Southeast 1/4 of the Northwest 1/4 and the Southwest 1/4 of the Southwest 1/4 of Section 1, Township 19 South, Range 1 East, Shelby County, Alabama, more particularly described as follows:

Commence at a 2" solid bar in place being the Southwest corner of Section 2, Township 19 South, Range 1 East, Shelby County, Alabama; thence proceed North 04 deg. 19 min. 20 sec. East along the West boundary of said 1/4-1/4 section for a distance of 1314.27 feet to a 5/8" rebar in place being the Northwest corner of said 1/4-1/4 section; thence proceed South 89 deg. 53 min. 14 sec. East along the North boundary of said 1/4-1/4 section for a distance of 1295.83 feet to a 1/2" pipe in place being the Southwest corner of the Northeast 1/4 of the Southwest 1/4 of said section; thence proceed North 00 deg. 01 min. 35 sec. East along the West boundary of said 1/4-1/4 section for a distance of 1308.87 feet to a 1" pipe in place, said point being the point of beginning. From this beginning point proceed North 19 deg. 16 min. 49 sec. East for a distance of 1431.46 feet (set 1/2" rebar) to a point on the North boundary of the Southeast 1/4 of the Northwest 1/4; thence proceed North 89 deg. 04 min. 03 sec. East along the North boundary of the Southeast 1/4 of the Northwest 1/4, the North boundary of the Southwest 1/4 of the Northeast 1/4 and the North boundary of the Southeast 1/4 of the Northeast 1/4 of Section 2 for a distance of 3505.96 feet to the Northwest corner of the Southwest 1/4 of the Northwest 1/4 of Section 1; thence proceed South 89 deg. 59 min. 04 sec. East along the North boundary of the Southwest 1/4 of the Northwest 1/4 of Section 1 for a distance of 1116.48 feet to a 1/2" rebar in place; thence proceed South 01 deg. 05 min. 14 sec. West for a distance of 200.0 feet to a 1/2" rebar in place; thence proceed South 89 deg. 59 min. 04 sec. East for a distance of 531.64 feet to a 1/2" rebar in place, said point being located on the Westerly right of way of Shelby County Highway No. 55; thence proceed South 23 deg. 45 min. 06 sec. West along the Westerly right of way of said road for a distance of 1344.32 feet to a 1/2" rebar in place being the P.C. of a concave curve right having a delta angle of 27 deg. 11 min. 29 sec. and a radius of 1986.09 feet; thence proceed Southwesterly along the Westerly right of way of said road and along the curvature of said curve for a chord bearing and distance of South 37 deg. 20 min. 50 sec. West, 933.73 feet to a 1/2" rebar in place being the P.T. of said curve; thence proceed South 50 deg. 56 min. 35 sec. West along the Westerly right of way of said road for a distance of 335.14 feet to a 1/2" rebar in place being the P.C. of a concave curve left having a delta angle of 18 deg. 36 min. 35 sec. and a radius of 1871.03 feet; thence proceed Southwesterly along the Westerly right of way of said road and along the curvature of said curve for a chord bearing and distance of South 41 deg. 38 min. 17 sec. West, 605.04 feet to a 1/2" rebar in place being the P.T. of said curve; thence proceed South 32 deg. 20 min. 00 sec. West for a distance of 205.25 feet to a 1/2" rebar in place being the P.C. of a concave curve right having a delta angle of 24 deg. 07 min. 11 sec. and a radius of 1279.23 feet; thence proceed South 56 deg. 27 min. 11 sec. West along the Westerly right of way of said road for a distance of 265.57 feet to a 1/2" rebar in place being the P.C. of a concave curve left having a delta angle of 04 deg. 17 min. 10 sec. and a radius of 3087.84 feet; thence proceed Southwesterly along the Westerly right of way of said road and along the curvature of said curve for a chord bearing and distance of South 54 deg. 18 min. 36 sec. West, 230.94 feet (set 1/2" rebar); thence proceed North 52 deg. 34 min. 19 sec. West for a distance of 3727.02 feet to the point of beginning. Being situated in Shelby County, Alabama and contains 300.00 acres.



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