


THIS INSTRUMENT PREPARED BY:
GEORGE M. VAUGHN, ESQ.
300 CAHABA PARK CIRCLE SUITE 200
BIRMINGHAM, ALABAMA 35242


20110422000123200 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
04/22/2011 08:52:48 AM FILED/CERT

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

This Subordination Agreement, made and entered into on this the 31ST day of MARCH, 2011, by and between CADENCE BANK, ITS SUCCESSORS AND/OR ASSIGNS, as Party of the First Part, and SUPERIOR BANK, ITS SUCCESSORS AND/OR ASSIGNS, as Party of the Second Part.

WITNESSETH

THAT, WHEREAS, PETER WOLNSKI AND AMY R. WOLNSKI, have an outstanding loan in favor of CADENCE BANK, as set forth in LAND RECORD 200718, PAGE 2649, in the Office of the Judge of Probate of SHELBY County, Alabama on that certain real estate located on the real property located on Exhibit "A" attached hereto to secure an indebtedness of \$106,000 (after execution of a Mortgage Modification Agreement dated March __, 2011) and said lien is in full force and effect; and,

WHEREAS, PETER WOLNSKI AND AMY R. WOLNSKI, have made an application to the Party of the Second Part for a loan in the sum of \$240,000 and said Party of the Second Part is willing to make said loan to the said PETER WOLNSKI AND AMY R. WOLNSKI, provided they furnish the party of the Second Part with a mortgage on the land described in the aforesaid lien, and the said CADENCE BANK, ITS SUCCESSORS AND/OR ASSIGNS, subordinate the above described lien and make the same second and subservient to the mortgage of SUPERIOR BANK AND ITS SUCCESSORS AND/OR ASSIGNS; and,

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make it second and subservient to the mortgage of the said Part of the Second Part as an inducement to it to make said loan.

NOW, THEREFORE, in consideration of the premises, the said Party of the First Part does hereby agree that the lien of PETER WOLNSKI AND AMY R. WOLNSKI, to CADENCE BANK, recorded in the Probate Office of SHELBY County, Alabama in INSTRUMENT NO. 20080818000330620 AND RE-RECORDED IN INSTRUMENT NO. 20090526000198050, shall be second and subservient to the mortgage of PETER WOLNSKI AND AMY R. WOLNSKI to SUPERIOR BANK, ITS SUCCESSORS AND/OR ASSIGNS, and recorded in the Probate Office of SHELBY County, Alabama, in 20110422000123190, to secure the sum set forth therein, on the land described therein, and the said lien of the said CADENCE BANK AND ITS SUCCESSORS AND/OR ASSIGNS, shall be subordinate to the mortgage of SUPERIOR BANK AND ITS SUCCESSORS AND/OR ASSIGNS.

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IN WITNESS WHEREOF, Bill Malone, as
Vice President of said CADENCE BANK has caused her/his name to be
hereunto signed on this the 31 day of March, 2011.

CADENCE BANK

BY: Bill Malone
As Its: Vice President

STATE OF ~~ALABAMA~~ Mississippi
COUNTY OF Oktibbeha

I, the undersigned, a Notary Public in and for said State and County, hereby certify that
Bill Malone, whose name as Vice President of CADENCE BANK, is
signed to the foregoing subordination agreement, and who is known to me, acknowledged before
me on this day, that, being informed of the contents of this subordination agreement and with full
authority as such officer, executed the same voluntarily.

Given under my hand and seal this 31 day of March, 2011.

Barbara B. Reed
Notary Public

My commission expires: _____

