

Mark E. Hoffman, P.C.
2229 First Avenue North
Birmingham, AL 35203

Stephanie Chaharbaghi, Esq.
U.S. Department of Housing and Urban Development
Office of General Counsel
451 7th Street SW, Room 9230
Washington, DC 20410

FHA Project No.: 062-22033
Project Name: Maplewood Ridge
City, State: Pelham, Alabama



20110329000098130 1/3 \$18.00
Shelby Cnty Judge of Probate, AL
03/29/2011 12:56:49 PM FILED/CERT

NOW, THEREFORE, for and in consideration of the sale, assignment and transfer of the Mortgage Loan, and other good and valuable consideration, the adequacy and receipt of which are hereby acknowledged, HUD does hereby release and terminate, but on a prospective basis only, the Regulatory Agreement in effect with respect to the Project and does hereby agree that the Mortgagor and its successors and assigns are released, on a prospective basis only, from all obligations set forth in the Regulatory Agreement (including, without limitation, obligations relating to the maintenance of any reserve fund for replacements referenced in the Regulatory Agreement); provided, however, that (i) this Release shall be of no further force or effect and the Regulatory Agreement shall not be released if HUD rescinds the sale, assignment and transfer of the Mortgage Loan pursuant to the Loan Sale Agreement; and (ii) nothing in this Release shall waive, compromise, impair or prejudice any right that HUD might have to seek judicial, administrative or other recourse for any breach of the Regulatory Agreement that might have occurred or accrued prior to the date of this Release.



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IN WITNESS WHEREOF, HUD has caused this Release to be executed and delivered under seal by its duly authorized agent as of the 10th day of March, 2011.

WITNESS:

SECRETARY OF HOUSING AND
URBAN DEVELOPMENT

Quisha Jones-Wiggins Nikeshia Japer-Wiggins
MARLENE L ROSS
MARLENE L ROBINSON

By:

John W. Lucey
Authorized Agent

John W. Lucey

ACKNOWLEDGEMENT

DISTRICT OF COLUMBIA, ss:


The foregoing instrument was acknowledged before me on March 10, 2011, by John W. Lucey, as Authorized Agent of the Secretary of Housing and Urban Development.

Peggy A. Russo
Notary Public

[SEAL]

My commission expires

Peggy A. Russo
Notary Public, District of Columbia
My Commission Expires 03/14/2011


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