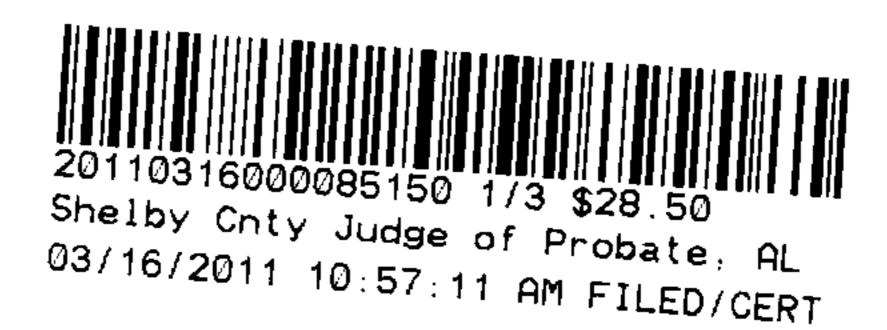
This instrument was prepared by:

Michael T. Atchison, Attorney At Law PO Box 822, Columbiana, AL 35051



# MORTGAGE

STATE OF ALABAMA )
COUNTY SHELBY )

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Terry Lee Rollins, A MINIO man

(hereinafter called "Mortgagors", whether one or more are justly indebted to

#### Waddell Brothers, LLC

(hereinafter called "Mortgagee", whether one or more),

in the sum of SEVEN THOUSAND AND NO/100 DOLLARS (\$7,000.00) evidenced by a mortgage note.

And whereas, Mortgagors agreed, in incurring said indebtedness, which this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

### Terry Lee Rollins

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY County, State of Alabama, to wit:

#### SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

Said property is warranted free from all encumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once

become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents, or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days notice, by publishing once a week for three consecutive weeks, the time, place, and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling, and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness, in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgager and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefore; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Terry Lee Rollins, has hereunto set his signature and seals, this 14<sup>th</sup> day of March, 2011.

Terry Lee Rollins
Terry Lee Rollins

STATE OF ALABAMA )
SHELBY COUNTY )

I, MICHAEL T ATCHISON, a Notary Public in and for said County, in said State, hereby certify that

Terry Lee Rollins

whose names is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day, that being informed of the contents of the conveyance he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 14<sup>th</sup> day of March, 2011.

My commission expires: 10-16-12

20110316000085150 2/3 \$28.50 Shelby Cnty Judge of Probate, AL 03/16/2011 10:57:11 AM FILED/CERT

## **EXHIBIT A**

Commence at the Northwest corner of the Southeast ¼ of the Southwest ¼ of Section 23, Township 21 South, Range 1 East; thence run easterly along the North line thereof for 65.0 feet; thence 90 degrees 11 minutes 00 seconds right southerly 202.02 feet; thence 90 degrees 00 minutes left run easterly 161.00 feet; thence 90 degrees 00 minutes right run southerly 20.0 feet; thence 90 degrees 00 minutes left run easterly 399.69 feet to the point of beginning; thence 89 degrees 54 minutes 40 seconds left run northerly 43.82 feet; thence 89 degrees 43 minutes 40 seconds right run easterly 894.41 feet to the westerly R/W of Paradise Cove Lane; thence 98 degrees 51 minutes 40 seconds right run southerly along said R/W for 137.53 feet to a curve to the left (having a radius of 354.50 feet and a central angle of 2 degrees 04 minutes 11 seconds); thence run southerly along said curve for 14.24 feet; thence westerly, parallel with the North line of this parcel for 842.00 feet; thence 90 degrees 16 minutes 20 seconds right run northerly for 106.18 feet to the point of beginning. Situated in Shelby County, Alabama.

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