

STATE OF ALABAMA )  
COUNTY OF SHELBY )

**DEED IN LIEU OF FORECLOSURE**

KNOW ALL MEN BY THESE PRESENTS: That for and in consideration of the sum of ONE (\$1.00) DOLLAR, and other valuable consideration to the undersigned grantor, STEPHEN L. OWEN and CATHERINE B. OWEN, husband and wife, in hand paid by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, the receipt whereof is hereby acknowledged, the said STEPHEN L. OWEN and CATHERINE B. OWEN, husband and wife, do hereby grant, bargain, sell, and convey unto the said U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, its successors and assigns, the following described real estate located in Shelby County, Alabama, to-wit:

Lot 59, according to map and survey of Chesser Plantation, Phase 1, Sector 1, as recorded in Map Book 31, Page 21, in the Office of the Judge of Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.


The undersigned grantors do hereby transfer and assign to U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, its successors and assigns, any equity of redemption which they have or may have in or to the said property hereinabove described and conveyed.


This deed is given in lieu of foreclosure of that certain mortgage executed by STEPHEN L. OWEN and CATHERINE B. OWEN, husband and wife, to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR CORNERSTONE HOME LENDING, INC., dated August 12, 2008, and duly recorded in the Office of the Judge of Probate of Shelby County, Alabama, on August 21, 2008, in Instrument #20080821000337850.

TO HAVE AND TO HOLD unto the said U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, its successors and assigns forever, and we do for ourselves and our heirs, personal representatives and assigns, covenant with the said U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, its successors and assigns, that we are lawfully seized in fee simple of said premises; that the same is free from all encumbrances, that we have a good right to sell and convey the same, as aforesaid; and warrant and defend the same to the said U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, its successors and assigns, forever, against the lawful claims of all persons.

Given under our hand and seal this 22 day of September, 2010.

  
STEPHEN L. OWEN

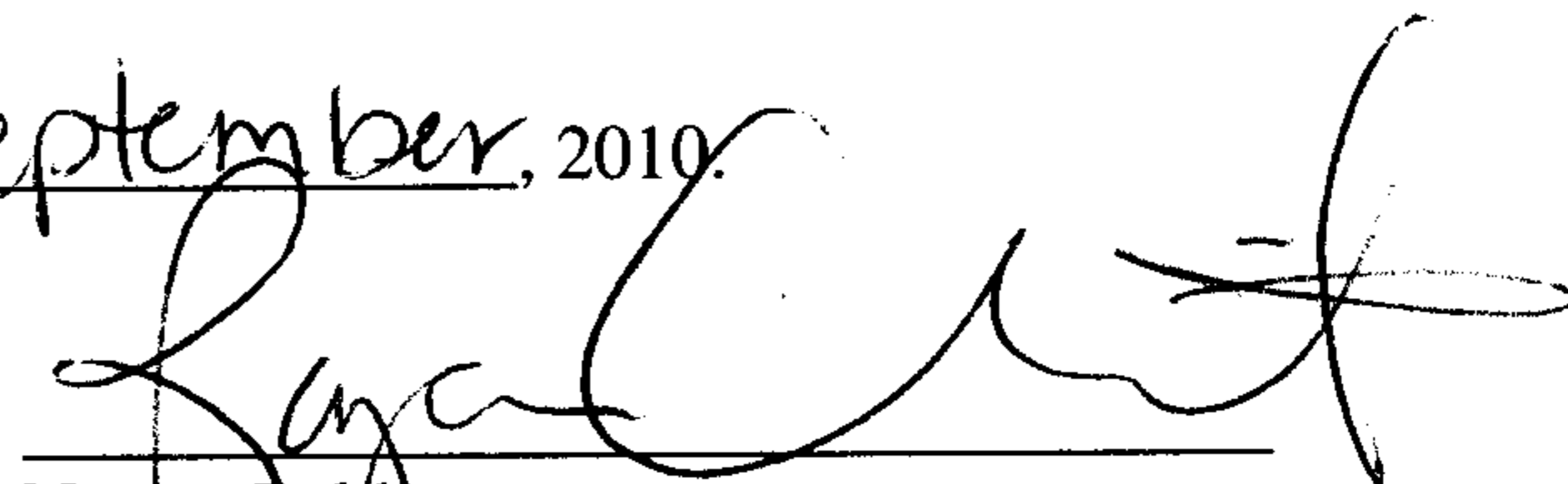
  
CATHERINE B. OWEN

  
20110303000072290 1/1 \$13.00  
Shelby Cnty Judge of Probate, AL  
03/03/2011 03:51:14 PM FILED/CERT

STATE OF Alabama )  
COUNTY OF Shelby )

I the undersigned, a Notary Public in and for said County in said State hereby certify that STEPHEN L. OWEN and CATHERINE B. OWEN, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that being informed of the contents of this conveyance, they executed the same voluntarily on the day the same bears date.

Witness my hand and seal this 22 day of September, 2010.

  
Notary Public  
My Commission Expires JANUARY 15, 2012

This instrument prepared by:  
Rebekah Pugh Beal  
STEPHENS, MILLIRONS, HARRISON & GAMMONS, P.C.  
P.O. Box 307  
Huntsville, AL 35804  
RPB/cle