

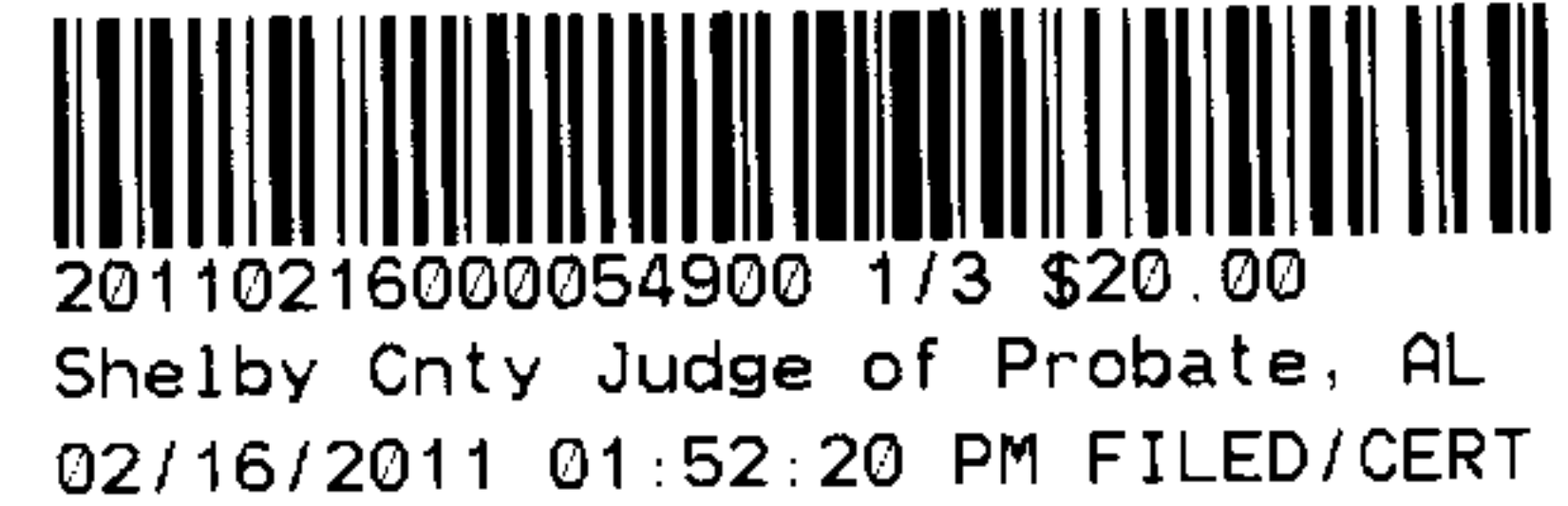
This Instrument Prepared By:
Karen G. Knowlton, Esq.
Najjar Denaburg, P.C.
2125 Morris Avenue
Birmingham, AL 35203
(205) 250-8400

Send Tax Notice To:
BancorpSouth Bank
Attn: Earl Tharp
4680 Highway 280 East
Birmingham, AL 35242

FORECLOSURE DEED

STATE OF ALABAMA

COUNTY OF SHELBY



KNOW ALL PERSONS BY THESE PRESENTS, THAT:

WHEREAS, heretofore on, to-wit: August 10, 2006, J & M Properties, LLC, mortgagor, executed a certain mortgage to BancorpSouth Bank which said mortgage is recorded in Instrument Number 20060815000397720, as amended by Instrument Number 20070316000118540, in the Office of the Judge of Probate of Shelby County, Alabama; and,

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said BancorpSouth Bank did declare all of the indebtedness secured by said mortgage due and payable, and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in the Shelby County Reporter, a newspaper of general circulation in Shelby County, Alabama, in its issues of January 12, 19 and 26, 2010; and,

WHEREAS, on February 16, 2011, the day on which the foreclosure sale was due to be held under the terms of said notice, during the legal hours of sale, said foreclosure was duly and properly conducted and the said BancorpSouth Bank did offer for sale and sell at public outcry, in front of the main entrance of the Courthouse in Shelby County, Alabama, all of its rights, title and interest in the property hereinafter described; and,

WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of BancorpSouth Bank in the amount of Four Hundred Sixty-Five Thousand and 00/100 Dollars (\$465,000.00) which sum was offered to be credited to

the indebtedness secured by said mortgage, and said property was thereupon sold to BancorpSouth Bank; and,

WHEREAS, Karen G. Knowlton, agent and attorney-in-fact for BancorpSouth Bank, acted as auctioneer as provided in said mortgage and conducted the said sale; and,

WHEREAS, said mortgage expressly authorized the person conducting said sale to execute to the purchaser at said sale a deed to the property so purchased.

NOW, THEREFORE, in consideration of the premises and the credit of Four Hundred Sixty-Five Thousand and 00/100 Dollars (\$465,000.00), J & M Properties, LLC, mortgagor, by and through the said Karen G. Knowlton, agent and attorney-in-fact for BancorpSouth Bank, does grant, bargain, sell and convey unto the said BancorpSouth Bank, all of its rights, title and interest in and to the following described real property, situated in Shelby County, Alabama, to-wit:

Parcel I
SE $\frac{1}{4}$ of NW $\frac{1}{4}$; S $\frac{1}{2}$ of NE $\frac{1}{4}$ of NW $\frac{1}{4}$, all situated in Section 28, Township 19 South, Range 1 East, Shelby County, Alabama.

ALSO:

A 10 foot easement for use as a right of way described as commencing at the North side of the N $\frac{1}{2}$ of NE $\frac{1}{4}$ of NW $\frac{1}{4}$ and running parallel to the lot heretofore conveyed by William P. Powers, Sr. to T. C. Powers and said easement running adjacent to said lot and running to the North side of S $\frac{1}{2}$ of NE $\frac{1}{4}$ of NW $\frac{1}{4}$ herein described; being situated in Section 28, Township 19 South, Range 1 East, Shelby County, Alabama.

Less and except any part of subject property lying within a road right of way.


SUBJECT TO ad valorem taxes.

SUBJECT TO any and all easements, restrictions, encumbrances or other interests of record.

SUBJECT TO the statutory right of redemption on the part of those entitled to redeem.

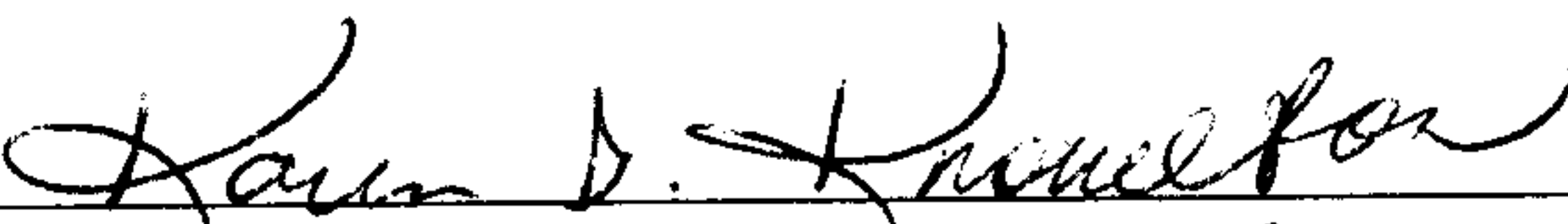
TO HAVE AND TO HOLD, the above described property unto the said BancorpSouth Bank, its successors and assigns forever; subject, however, to the statutory right of redemption

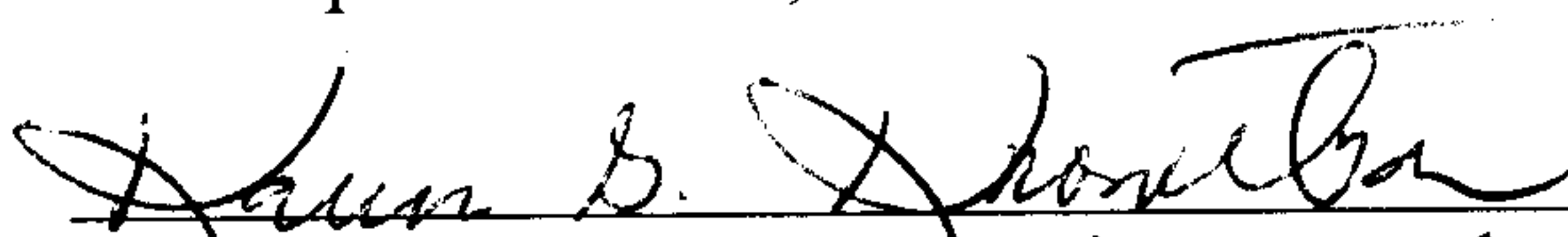
on the part of those entitled to redeem.


20110216000054900 3/3 \$20.00
Shelby Cnty Judge of Probate, AL
02/16/2011 01:52:20 PM FILED/CERT

IN WITNESS WHEREOF, the said BancorpSouth Bank, by Karen G. Knowlton, agent and attorney-in-fact for BancorpSouth Bank, as auctioneer conducting said sale, has caused these presents to be executed on this, the 16TH day of February, 2011.

BancorpSouth Bank

BY: 
Karen G. Knowlton, agent and attorney-in-fact for
BancorpSouth Bank, as Auctioneer


Karen G. Knowlton, as Auctioneer conducting said
sale

THE STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Karen G. Knowlton, whose name as agent and attorney-in-fact for BancorpSouth Bank as auctioneer conducting said sale, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, she, in hers capacity as such auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 16TH day of February, 2011.


Notary Public
My Commission Expires: 8/03/2014