

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Ray D. Gibbons, Esq.
Bradley Arant Boult Cummings LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203



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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

Chesser Reserve, LLC

OR

1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

3570 Grandview Parkway, Suite 100

CITY

Birmingham

STATE

AL

POSTAL CODE

35243

COUNTRY

USA

ADD'L INFO RE ORGANIZATION DEBTOR

1e. TYPE OF ORGANIZATION

lim. liab. company

1f. JURISDICTION OF ORGANIZATION

Alabama

1g. ORGANIZATIONAL ID #, if any

☒ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

ADD'L INFO RE ORGANIZATION DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID #, if any

☐ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

ServisFirst Bank

OR

3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

850 Shades Creek Parkway

CITY

Birmingham

STATE

AL

POSTAL CODE

35209

COUNTRY

USA

4. This FINANCING STATEMENT covers the following collateral:

See Schedule A attached hereto for description of Collateral.

This financing statement is filed as additional security in connection with a Mortgage and Security Agreement being filed simultaneously herewith , on which the appropriate mortgage tax has been paid.

5. ALTERNATIVE DESIGNATION [if applicable]: ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING

6. ☒ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional] ☐ All Debtors ☐ Debtor 1 ☐ Debtor 2

8. OPTIONAL FILER REFERENCE DATA

Filed with Shelby County, Alabama (S0302-301017)

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

OR	9a. ORGANIZATION'S NAME Chesser Reserve, LLC		
	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

OR	11a. ORGANIZATION'S NAME				
	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d.	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION		11g. ORGANIZATIONAL ID#, if any <input type="checkbox"/> NONE

12. ☐ ADDITIONAL SECURED PARTY'S or ☐ ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

OR	12a. ORGANIZATION'S NAME				
	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers ☐ timber to be cut or ☐ as-extracted collateral, or is filed as a ☒ fixture filing.

14. Description of real estate:
See Exhibit A attached hereto for description of real estate.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

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17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

☐ Debtor is a TRANSMITTING UTILITY
☐ Filed in connection with a Public-Finance Transaction — effective 30 years

SCHEDULE A TO UCC-1 FINANCING STATEMENT
DESCRIPTION OF COLLATERAL


All of Debtor's right, title and interest of whatever kind, nature or description, whether now owned or hereafter acquired, in and to the following described land and interests in land, estates, easements, rights, improvements, personal property, fixtures, equipment, furniture, furnishings, appliances and appurtenances, whether now owned or hereafter acquired, and including replacements and additions thereto (herein referred to collectively as the "Mortgaged Property"):

(a) All those certain tracts, pieces or parcels of land, and interests in land, located in Shelby County, Alabama, more particularly described in Exhibit A attached hereto and by this reference made a part hereof (the "Land");

(b) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, vehicles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, on or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Mortgaged Property, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing, and all building materials and supplies of every kind now or hereafter placed or located on the Land (collectively the "Improvements");

(c) All easements, rights of way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Mortgaged Property or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by Debtor;

(d) All rents, issues, profits, revenues and proceeds from any sale or other disposition of the Mortgaged Property, or any part thereof, from time to time accruing (including without limitation all payments under leases, ground leases or tenancies, proceeds of insurance, condemnation payments, tenant security deposits and escrow funds), and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same; and


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(e) All leases presently existing or hereafter made, whether written or verbal, or any letting of, or agreement for the use or occupancy of, any part of the Mortgaged Property, and each modification, extension, renewal and guarantee thereof (collectively, the "Assigned Leases"), including, without limitation, all the rents, issues, and profits now due and which may hereafter become due under or by virtue of the Assigned Leases, together with all claims and rights to the payment of money at any time arising in connection with any rejection or breach of any of the Assigned Leases under Bankruptcy Law, including without limitation, all rights to recover damages arising out of such breach or rejection, all rights to charges payable by a tenant or trustee in respect of the leased premises following the entry of an order for relief under the Bankruptcy Law in respect of a tenant and all rentals and charges outstanding under the Assigned Lease as of the date of entry of such order for relief.



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EXHIBIT A TO UCC-1 FINANCING STATEMENT
DESCRIPTION OF LAND

See Attached



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EXHIBIT "A"

Lots 3 thru 14, inclusive, Lots 19 thru 34, inclusive, and Lots 125 thru 140, inclusive, according to the Map and Survey of Chesser Reserve, Phase 1, as recorded in Map Book 38, Page 115 A and B, as recorded in the Office of the Judge of Probate of Shelby County, Alabama.

Lots 15 thru 18, inclusive, and Lots 115 thru 124, inclusive, according to the Map and Survey of Chesser Reserve, Phase 1, as recorded in Map Book 38, Page 115 A and B, as recorded in the Office of the Judge of Probate of Shelby County, Alabama.

ALSO:

A parcel of land situated in the North half of Section 27, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of said Section and run in a Westerly direction along the North line for a distance of 1438.65 feet; thence turn a deflection angle of 88 degrees 10 minutes 58 seconds to the left and run in a Southerly direction for a distance of 942.98 feet to the point of beginning; thence turn a deflection angle of 167 degrees 44 minutes 23 seconds to the left and run in a Northeasterly direction for a distance of 55.49 feet to the point of commencement of a curve turning to the right, said curve having a radius of 530.00 feet, a central angle of 41 degrees 12 minutes 21 seconds, a chord distance of 373.00 feet and an interior angle to the left to chord of 159 degrees 23 minutes 50 seconds; thence run along arc of said curve for a distance of 381.16 feet; thence turn an interior angle of 157 degrees 09 minutes 23 seconds to the left from chord and run in a Northeasterly direction for a distance of 115.00 feet to the Southwest corner of Lot 62 of Chesser Plantation Phase 1-Sector 1 in Map Book 29, Page 130A in the Office of the Judge of Probate Shelby County, Alabama; thence turn an interior angle of 176 degrees 06 minutes 28 seconds to the left and run in a Northeasterly direction along said South line of said Lot 62 for a distance of 80.01 feet to the Southeast corner of said lot; thence turn an interior angle of 85 degrees 26 minutes 52 seconds to the left and run in a Southeasterly direction along the Southwestern-most line of Lots 51 and 52 in said subdivision for a distance of 231.66 feet; thence turn an interior angle of 224 degrees 11 minutes 49 seconds to the left and run in a Southeasterly direction along the South line of Lots 50 and 51 in said subdivision for a distance of 117.96 feet; thence turn an exterior angle of 133 degrees 42 minutes 55 seconds to the right and run in a Northeasterly direction along the South line of Lots 49 and 50 in said subdivision for a distance of 103.55 feet; thence turn an exterior angle of 154 degrees 20 minutes 32 seconds to the right and run in a Northeasterly direction along the South line of Lots 48 and 49 to the Southwest corner of Lot 47 in said subdivision for a distance of 146.41 feet; thence turn an interior angle of 53 degrees 51 minutes 42 seconds to the left and run in a Southeasterly direction along the West line of Lots 42-46 in said subdivision for a distance of 395.00 feet said point also being the Northeast corner of Lot 40 in said subdivision; thence turn an interior angle of 94 degrees 10 minutes 54 seconds to the left and run in a Southwesterly direction along the North line of Lots 39 and 40 in said subdivision for a distance of 204.48 feet; thence turn an exterior angle of 144 degrees 35 minutes 28 seconds to the right and run in a Southwesterly direction along the Northwest line of Lot 38 in said subdivision for a distance of 114.56 feet; thence turn an exterior angle of 174 degrees 59 minutes 09 seconds to the right and run in a Southwesterly direction along the Northwest line of Lot 37 in said subdivision for a distance of 93.82 feet; thence turn an interior angle of 178 degrees 22 minutes 22 seconds to the left and run in a Southwesterly direction along the Northwest line of Lot 36 in said subdivision for a distance of 78.31 feet; thence turn an interior angle of 159 degrees 36 minutes 27 seconds to the left and run in a Southwesterly direction along the Northwest line of Lot 35 in said subdivision for a distance of 79.34 feet; thence turn an interior angle of 168 degrees 50 minutes 19 seconds to the left and run in a Southwesterly direction along the Northwest line of Lots 33 and 34 in said subdivision for a distance of 183.43 feet; thence turn an exterior angle of 139 degrees 46 minutes 38 seconds to the right and run in a Southwesterly direction along the Northwest line of Lot 32 in said subdivision for a distance of 100.08 feet;




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thence turn an exterior angle of 158 degrees 13 minutes 08 seconds to the right and run in a Southerly direction along the West line of Lots 31 and 32 in said subdivision for a distance of 109.64 feet; thence turn an exterior angle of 123 degrees 18 minutes 32 seconds to the right and run in a Southeasterly direction along the Southwest line of Lot 31 in said subdivision for a distance of 87.06 feet; thence turn an interior angle of 94 degrees 47 minutes 23 seconds to the left and run in a Southwesterly direction along the Northwest line of Lots 3-10 in said subdivision for a distance of 863.55 feet said point also being the Southwest corner of Lot 3 in said subdivision; thence turn an interior angle of 181 degrees 11 minutes 38 seconds to the left and run in a Southwesterly direction along the Northwest line of Lot 2 in said subdivision for a distance of 80.01 feet to the Southwest corner of Lot 2 in said subdivision; thence turn an interior angle of 115 degrees 17 minutes 03 seconds to the left and run in a Westerly direction for a distance of 141.26 feet to a point on the Northernmost right of way line of Chesser Park Drive and a point on a non-tangent curve to the left, said curve having a radius of 280.00 feet, a central angle of 43 degrees 06 minutes 54 seconds, an interior angle to the left to chord of 153 degrees 29 minutes 07 seconds, and a chord distance of 205.76 feet; thence run along arc of said curve and along said right of way for a distance of 210.70 feet; thence turn an interior angle to the left from chord and run along a line tangent to said curve and along said right of way for a distance of 57.08 feet to the point of commencement of a tangent curve to the right, said curve having a radius of 270.00 feet, a central angle of 64 degrees 07 minutes 04 seconds, a chord distance of 286.63 feet; thence run along arc of said curve and along said right of way for a distance of 302.15 feet; thence run along a line tangent to said curve and along said right of way for a distance of 13.04 feet to the point of commencement of a tangent curve to the left, said curve having a radius of 430.00 feet, a central angle of 19 degrees 27 minutes 03 seconds, a chord distance of 145.28 feet; thence run along arc of said curve and along said right of way for a distance of 145.98 feet; thence leaving said right of way, turn an interior angle of 109 degrees 11 minutes 13 seconds to the left from chord and run in a Northeasterly direction for a distance of 94.67 feet; thence turn an interior angle of 262 degrees 11 minutes 43 seconds to the left and run in a Northwesterly direction for a distance of 20.84 feet; thence turn an interior angle of 90 degrees 00 minutes 00 seconds to the left and run in a Northeasterly direction for a distance of 694.37 feet to the point of commencement of a tangent curve to the left, said curve having a radius of 470.00 feet, a central angle of 50 degrees 43 minutes 51 seconds, a chord distance of 402.69 feet; thence run along arc of said curve for a distance of 416.15 feet; thence run along a line tangent to said curve for a distance of 29.52 feet to the point of commencement of a tangent curve to the right, said curve having a radius of 480.00 feet, a central angle of 12 degrees 15 minutes 37 seconds, a chord distance of 102.52 feet; thence run along arc of said curve for a distance of 102.71 feet; thence run along a line tangent to said curve for a distance of 57.69 feet to the point of beginning.

Less and except the Southeast 6 feet of Lot 94A, a Resurvey of Lot 94 Cottages at Chesser Phase I as recorded in Map Book 34, Page 84 in the Office of the Judge of Probate, Shelby County, Alabama.

Less and except Chesser Reserve Phase I as recorded in Map Book 38, Page 115 A and B, in the Office of the Judge of Probate, Shelby County, Alabama.

Less and except Chesser Reserve Pool as recorded in Map Book 39, Page 138, in the Office of the Judge of Probate, Shelby County, Alabama.


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