

SEND TAX NOTICE TO: KIRK S. KNUDSEN and KELLY KNUDSEN 837 ABERLADY PLACE BIRMINGHAM, AL 35242

STATUTORY WARRANTY DEED

THE STATE OF ALABAMA JEFFERSON COUNTY

Know All Men by These Presents: That for and in consideration of **Five Hundred Forty Thousand and 00/100 (\$540,000.00)** in hand paid to the undersigned **FRONTIER BANK** hereinafter referred to as "Grantor") by **KIRK S. KNUDSEN AND KELLY KNUDSEN**, (hereinafter referred to as "Grantees"), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in County of Shelby, State of Alabama, to-wit:

LOT 937B, ACCORDING TO A RESURVEY OF LOT 937A GREYSTONE LEGACY 9TH SECTOR, AS RECORDED IN MAP BOOK 40, PAGE 97, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, BEING A RESURVEY OF LOT 937A OF THE RESURVEY OF LOT 937 GREYSTONE LEGACY 9TH SECTOR AS RECORDED IN MAP BOOK 37, PAGE 7, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, WHICH WAS A RESURVEY OF LOT 937 ACCORDING TO THE SURVEY OF GREYSTONE LEGACY 9TH SECTOR AS RECORDED IN MAP BOOK 32, PAGE 44A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

\$360,000.00 of the purchase price received above was paid from a first purchase money mortgage loan closed simultaneously herewith.

THIS CONVEYANCE IS MADE SUBJECT TO ANY OUTSTANDING RIGHTS OF REDEMPTION RESULTING FROM THAT FORECLOSURE DEED DATED JUNE 4, 2010.

Subject to easements, restrictive covenants, rights of ways as shown by public records and ad valorem taxes as shown of record.

TO HAVE AND TO HOLD to Grantee, their heirs and assigns forever.

FRONTIER BANK

In Witness Whereof, I/we have hereunto set our hand(s) and seal(s), this the 20th day of January, 2011.

WILLIAM R. LØGAN, SVP CREDIT ADMINISTRATOR

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said State, hereby certify that FRONTIER BANK, BY WILLIAM R. LOGAN, SVP CREDIT ADMINISTRATOR, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 20th day of January, 2011

NOTARY PUBLIC

My commission expires:

THIS INSTRUMENT PREPARED BY: THE SNODDY LAW FIRM, LLC 2106 DEVEREUX CIRCLE, SUITE 150 BIRMINGHAM, ALABAMA 35243 IC SNUDDINGHIM SNUDDING SNUDDI