

**ARTICLES OF ORGANIZATION  
OF TEAMMASSEYPROPERTIES, L.L.C.**



20110118000017250 1/2 \$156.00  
Shelby Cnty Judge of Probate, AL  
01/18/2011 01:51:46 PM FILED/CERT

Pursuant to the Provisions of Act No. 93-274 of the 1993 Alabama Legislature, the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

**ARTICLE I  
THE NAME OF THE LIMITED LIABILITY COMPANY IS:**

TEAMMASSEYPROPERTIES, L.L.C.

**ARTICLE II  
DURATION**

The period of the duration is perpetual.

**ARTICLE III  
PURPOSES**

The Limited Liability Company has been organized for the following purposes:  
The purchase, sales, rentals leasing, renovations, construction and development including but not limited to residential and commercial property. This LLC shall not be limited to this sole purpose.

**ARTICLE IV  
REGISTERED AGENT/OFFICE**

The location and street address of the initial registered office shall be 3183 C Pelham Parkway Pelham, Alabama 35124 and its registered agent at such address shall be Fran S. Massey.

**ARTICLE V  
INITIAL MEMBERS**

The names and addresses of the initial members are:

- 1.Fran S. Massey: 1488 Arabian Road Columbiana, Alabama 35051
- 2.Matthew T. Massey: 204 11<sup>th</sup> Street SW Alabaster, Alabama 35007

**ARTICLE VI  
MANAGERS**

The LLC shall be managed by one of more managers who are to serve until the first annual meeting of members or until their successors are elected and qualify, these managers shall be as follows:

- 1.Fran S. Massey: 1488 Arabian Road Columbiana, Alabama 35051
- 2.Matthew T. Massey: 204 11<sup>th</sup> Street SW Alabaster, Alabama 35007

**ARTICLE VII**

## ADDITIONAL MEMBERS

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The right to admit additional members and the terms and conditions of the admission shall be:

Shall be granted upon the majority election of the present members.

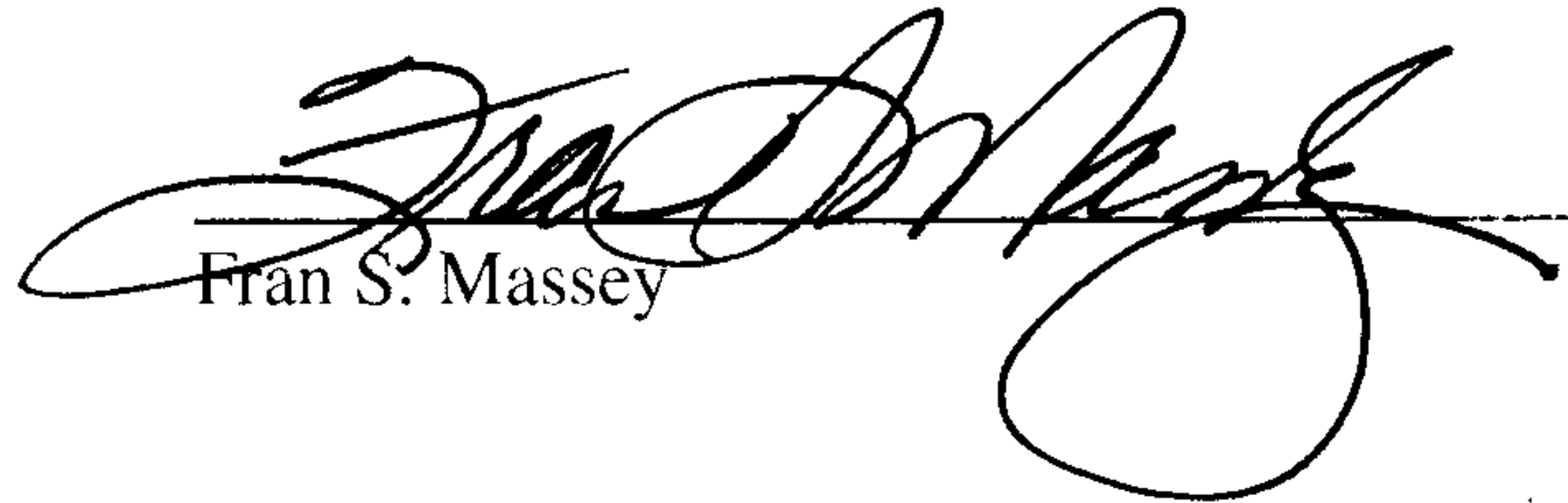
## ARTICLE VIII CONTINUANCE OF THE LLC AFTER DISSOCIATION

The remaining members shall have the right to continue the business after an event of dissociation terminates the continued membership of a member in the LLC.

## ARTICLE IX FEDERAL INCOME TAX ELECTIONS

The LLC chooses to be treated as a partnership for federal income tax purposes so that profits and losses "pass through" the LLC to its owners and are not taxed at the entity level.

In witness whereof, the undersigned members have signed this 14<sup>th</sup> day of January , 2011,  
at Pelham, Alabama 35124.

  
Fran S. Massey