

## ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA SHELBY COUNTY

LOAN NUMBER 42200450-03

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$195,000.00, executed by SOUTHLAKE PARK BUILDING, LLC in favor of the BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY.

Real Property Mortgage dated this date, executed by SOUTHLAKE PARK BUILDING, LLC, MCCORMICK CAPITAL, LLC and CAHABA ADVISORY, INC. in favor of BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY, and filed for record on Dec. 2, 2010, in Instrument No. 20101202000403390 in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leases and Rents dated this date, executed by SOUTHLAKE PARK BUILDING, LLC in favor of BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY, and filed for record on Nec. 2, 2010, in Instrument No. 2010120200403400 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 29th day of November, 2010.

> LOCAL BIRMINGHAM DEVELOPMENT WIDE **COMPANY**

Jarvis Morehead, Its Vice President

STATE OF ALABAMA JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Jarvis Morehead, whose name as Vice President of BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in its capacity as aforesaid. as aforesaid.

Given under my hand and official seal, this the 27 day of November, 2010.

**NOTARY PUBLIC** 

My Commission Expires:

THIS INSTRUMENT PREPARED BY: William C. Brown ENGEL, HAIRSTON & JOHANSON, P.C. P.O. Box 11405 Birmingham, Alabama 35202 (205)328-4600