

20110111000009900 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
01/11/2011 01:57:03 PM FILED/CERT

Return To: 10638296
LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

Prepared by: Lynnette McMin

426370379215

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 20060328000142890, at Volume/Book/Reel , Image/Page , Recorder's Office, Shelby County, Alabama, A Modification was recorded 07/03/2007 in Instrument #20070703000312830 to increase the credit limit by \$60,000. upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMORGAN CHASE, its successors and assigns, executed by Jeffrey M. Salchert and Katherine M. Salchert, , being dated the 30 day of Dec, 2010 in an amount not to exceed \$172,648.00 recorded in Official Record as Concurrently, herewith, Recorder's Office, Shelby County, Alabama and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPMORGAN CHASE, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 20th day of December, 2010.

WITNESS:

JPMorgan Chase Bank, N.A.

Julissa Moreno
Julissa Moreno

Lynnette McMin
Lynnette McMin

By: Chris W. Shubert

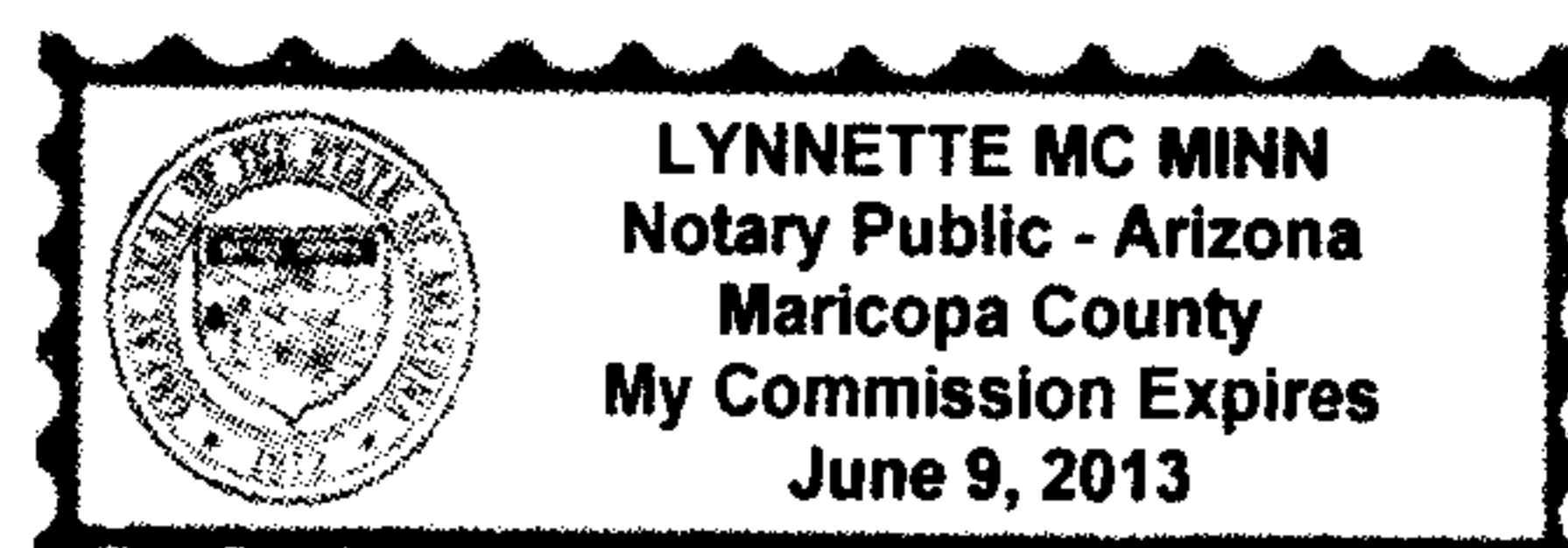
Chris W. Shubert, Vice President

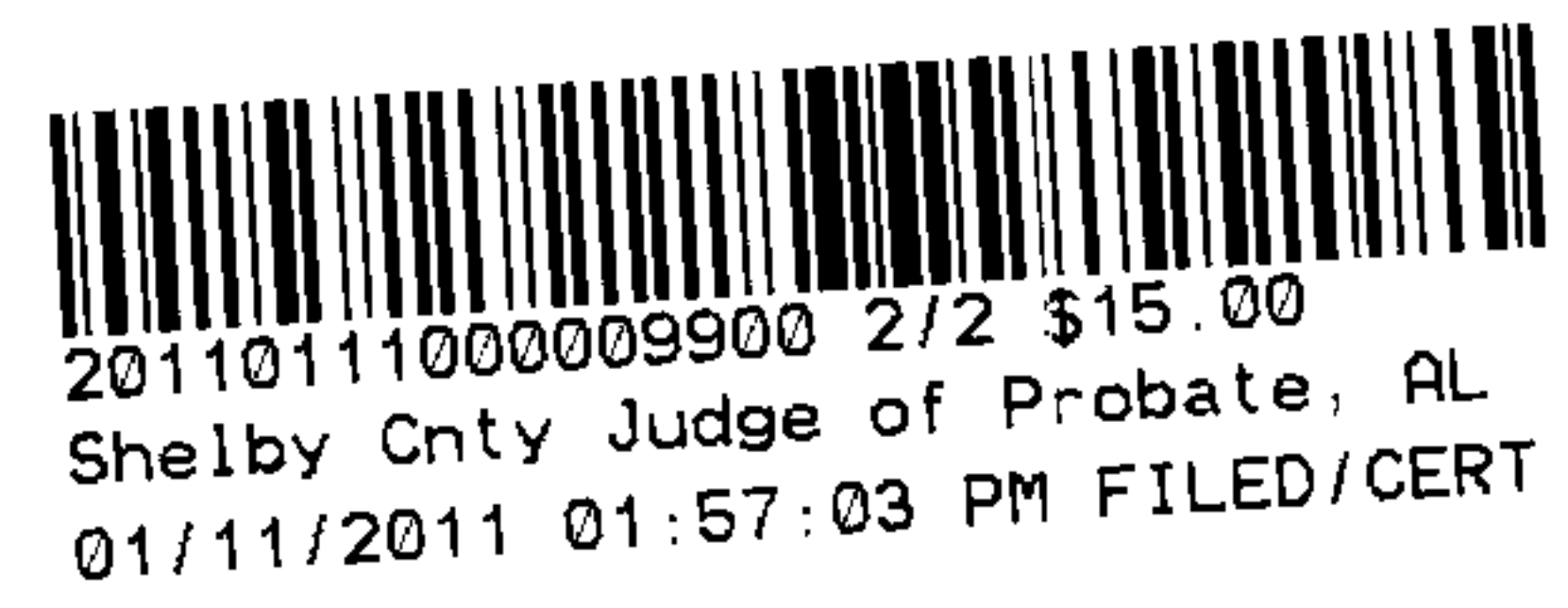
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 20th day of December, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Chris W. Shubert, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 6/9/13

Lynnette McMin
Notary Public





Order No.: **10636296**
Loan No.: **1957576489**

Exhibit A

The following described property:

Lot 15 according to the Survey of Mill Springs Estates, 2nd Sector as recorded in Map Book 25, Page 95, Shelby County, Alabama Records.

Assessor's Parcel No: 102100006016000