

12/30/2010 02:54:56 PM FILED/CERT

THIS INSTRUMENT WAS PREPARED BY:

JAMES H. GREER, ATTORNEY AT LAW P.O. BOX 360345 BIRMINGHAM, ALABAMA 35236-0345

STATE OF ALABAMA)
SHELBY COUNTY)

MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PREMISES, that whereas, heretofore, on, to-wit: on 04/24/2006, LBL Homebuilders, LLC executed a certain mortgage on property hereinafter described to Stock Loan Services, LLC, which mortgage is recorded in Instrument # 20060509000217560 in the office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, in and by said mortgage, the mortgagee was authorized and empowered in the case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place and terms of said sale in some newspaper publishing in said city by publication once a week for three consecutive weeks prior to said sale at public outcry for cash, to the highest bidder;

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and Stock Loan Services, LLC, did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of 11/17/2010, 11/24/2010 and 12/01/2010; and

WHEREAS, on December 13, 2010, the day on which the foreclosure was due to be held under the terms of said notice between the legal hours of sale, said foreclosure was duly conducted and Stock Loan Services, LLC did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Alabama, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Karan G. Greer was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for said Stock Loan Services, LLC and whereas said was the highest bidder and best bidder, in the amount of fifty five thousand dollars and 00/100 (\$ 55,000.00) on the indebtedness secured by said mortgage, said by and through Karan G. Greer as auctioneer conducting said sale, does hereby grant, bargain, sell and convey unto <u>Stock Loan Services, LLC</u> the following described property situated in Shelby County, Alabama, to-wit:

Lots 21 and 22, according to the Survey of Courtyard Manor, as recorded in Map Book 35, Pages 144 A and B, in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto its heirs and assigns forever; subject however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama.

IN WITNESS WHEREOF, Stock Loan Services, LLC has caused this instrument to be executed by and through Karan G. Greer as auctioneer conducting the said sale and as Attorney-in-Fact, and Karan G. Greer as auctioneer conducting said sale has hereto set his hand and seal on this December 13, 2010.

LBL HOMEBUILDERS, LLC

As auctioneer and the person making said sale

STOCK LOAN SERVICES, LLC

As auctioneer and the person making said sale

As auctioneer and the person making

said sale

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that Karan G. Greer, whose name as auctioneer and Attorney In Fact for Stock Loan Services, LLC and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this December 13, 2010.

Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Oct 23, 2012
BONDED THRU NOTARY PUBLIC UNDERWRITERS