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NationalLink

WHEN RECORDED MAIL TO:

NationalLink
4000 Industrial Blvd
Aliquippa, PA 15001
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SUBORDINATION OF MORTGAGE

FROM ALABAMA TELCO CREDIT UNION, with its primary office address at PO BOX 360287, BIRMINGHAM, ALABAMA 35236 (hereinafter called "Mortgagee")

TO PNC MORTGAGE, a Division of PNC BANK N.A., with its primary office address at 2650 WARRENVILLE RD, DOWNERS GROVE, IL 60515-1748 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to John D. Price and Michelle A. Price (hereinafter called "Owner") covering certain real property owned by Owner and located at 3541 CHIPPENHAM DR, BIRMINGHAM, AL 35242-5808, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated 11/26/2008 in favor of ALABAMA TELCO CREDIT UNION in the original principal sum of \$30,000.00 which recorded on 12/16/2008 in the SHELBY County Records Office, at INSTR# 2008116000466770, (hereinafter the "prior mortgage"); and

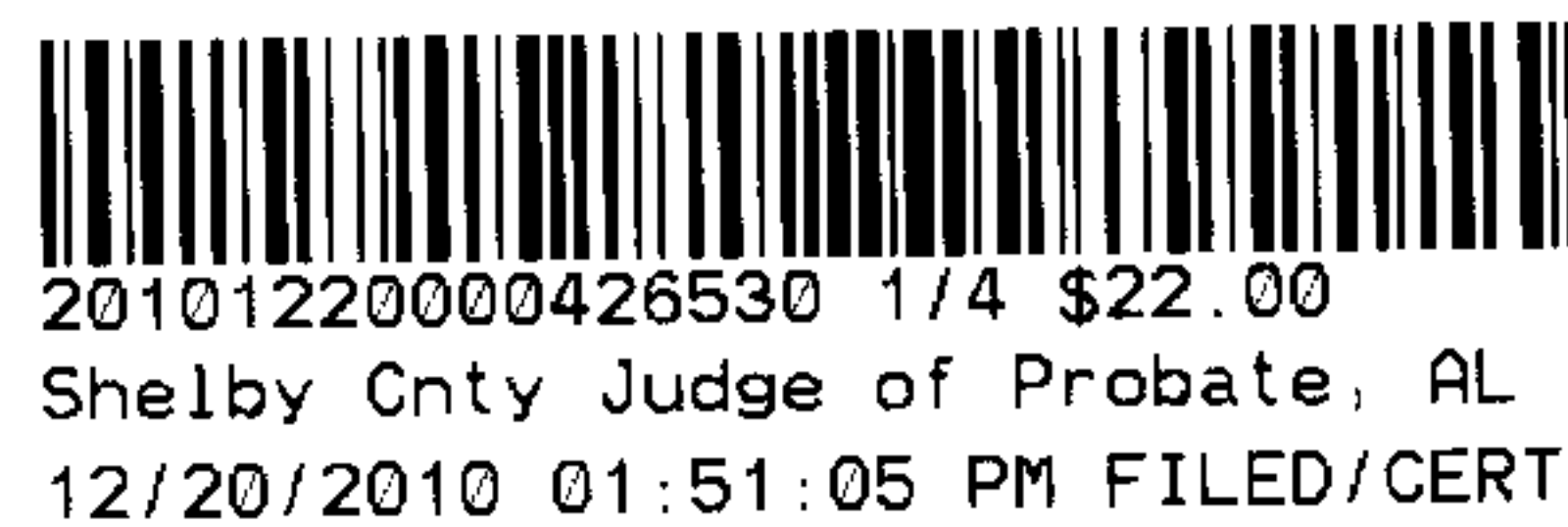
* 20101220000426520

WHEREAS, Owner has executed, a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$293,600.00, and recorded 12/20/10 in Book _____, Page _____ or Instrument No: * 20101220000426520 in SHELBY County Records, in favor of **PNC MORTGAGE, a Division of PNC BANK N.A.**, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.



2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 4 day of December, 2010

ATTEST:

Beyla William

Alabama Telco Credit Union

Name of Corporation

William R. Chancellor

William R. Chancellor

Print Name

SVP Lending & Collections

Title

STATE OF Alabama

COUNTY OF Jefferson

On this the 4 day of December, 20 10, before me, the undersigned officer of the state and county mentioned, personally appeared William R. Chancellor, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that William R. Chancellor is the SVP Lending & Collections (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Sharnir Z. Bonta
NOTARY PUBLIC

My Commission expires: 6-19-2013


20101220000426530 2/4 \$22.00
Shelby Cnty Judge of Probate, AL
12/20/2010 01:51:05 PM FILED/CERT

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 13 day of December, 2010

ATTEST:

John D. Price
Michelle A. Price

Name of Corporation

Print Name

Title

STATE OF Alabama

COUNTY OF Shelby

On this the 13 day of December, 2010, before me, the undersigned officer of the state and county mentioned, personally appeared John D. Price and Michelle A. Price with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that he/she is the owner/borrower (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Jenda Patrick
NOTARY PUBLIC

My Commission expires: 4/13/2013



20101220000426530 3/4 \$22.00
Shelby Cnty Judge of Probate, AL
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Exhibit "A"
Legal Description

All that certain parcel of land situated in the City of Birmingham, County of Shelby, State of Alabama, being known and designated as Lot 87 according to the survey of Brook Highland an Eddleman Community 3rd Sector as recorded in Map Book 12 Page 64 A and B in the Probate Office of Shelby County Alabama.

Being the same property as conveyed from Versatile Builders Inc. to John D. Price and Michelle A. Price, as described in Instrument #20050914000477300, Dated 09/07/2005, Recorded 09/14/2005 in SHELBY County Records.

Tax/Parcel ID: 09-9-30-0-002-074.000

