

PARTIAL RELEASE OF MORTGAGE

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that for value received, the undersigned, FRONTIER BANK, a corporation, does hereby release the hereinafter particularly described property from the lien of that certain mortgage executed by WATERSTONE DEVELOPMENT, LLC, an Alabama limited liability company, to FRONTIER BANK, dated October 15, 2010, recorded in the Office of the Judge of Probate of Shelby County, Alabama, Instrument 20101101000364530, and Assignment of Rents and Leases recorded in Instrument 20101101000364540 in said probate office, the receipt of which is hereby acknowledged, the undersigned does hereby release all of its rights, title and interest in and to the following described property in Shelby County, Alabama, to-wit:

Lots 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 95, 96, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, and 177, according to the Survey of Waterstone, Phase 1, recorded in Map Book 42, Page 24, in the Probate Office of Shelby County, Alabama.

But it is expressly understood and agreed that this release shall in no wise, and to no extent whatever, effect the lien of said mortgage as to the remainder of the property described in and secured by said mortgage. The undersigned is now the owner of said mortgage and all of the unpaid notes secured thereby.

IN WITNESS WHEREOF, the undersigned, FRONTIER BANK, a corporation, has caused these presents to be executed this 2nd day of December, 2010.

FRONTIER BANK

By: John C. Soley
Its: EVP

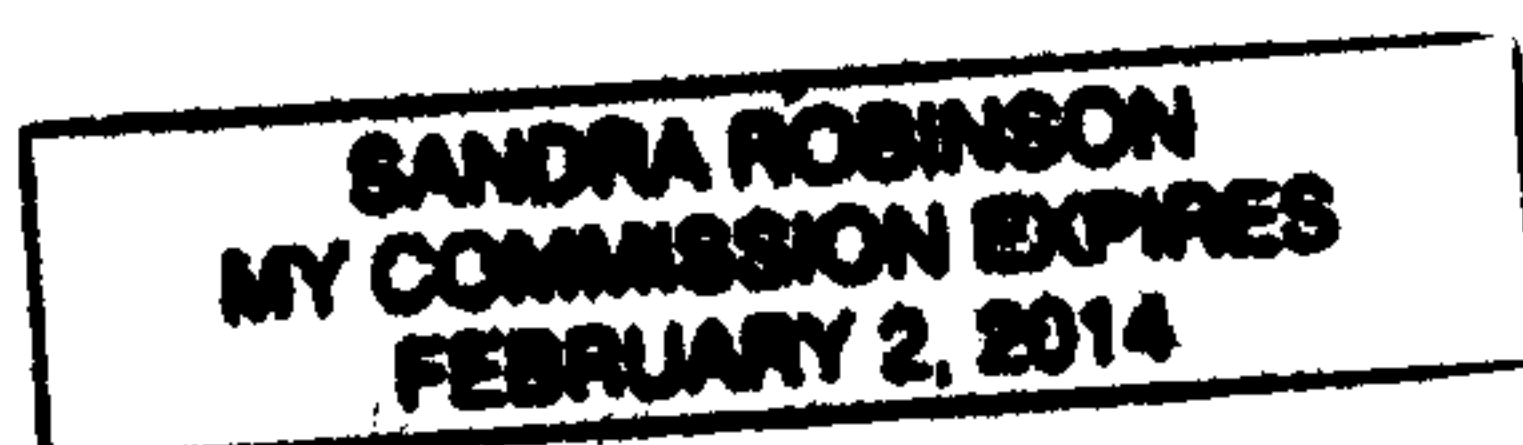
STATE OF ALABAMA

Shelby COUNTY

I, the undersigned Notary Public in and for said County in said State, hereby certify that John C. Soley whose name as EVP of FRONTIER BANK, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 2nd day of December, 2010.

My Commission expires:



Sandra Robinson
Notary Public