

STATE OF ALABAMA		
SHELBY COUNTY)	

DEED IN LIEU OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of the amount owed to Grantee under that certain Note and Mortgage executed by VERNON EASTERLING AND HIS WIFE, DAWN THOMAS EASTERLING, to National City Mortgage a division of National City Bank dated the 17th day November, 2006, recorded in Instrument Number 20061212000604140 in the Probate Office of Shelby County, Alabama; Said mortgage subsequently transferred and assigned to GreenTree Servicing LLC in Instrument Number 201000325000086940 and in further consideration of the sum of One Dollar (\$1.00) to the undersigned Grantors in hand paid by the Grantee herein, the receipt whereof is hereby acknowledged Vernon Easterling and his wife, Dawn Thomas Easterling,(herein referred to as "Grantors"), do hereby grant, bargain, sell and convey unto GreenTree Servicing LLC (herein referred to as "Grantee"), all of their right, title and interest in the hereinafter described real estate situated in Shelby County, Alabama, which said real estate is described as follows:

Lot 271A, according to the Resurvey of Lots 263, 264 & 266 thru 271, Camden Cove Sector 9, as recorded in Map Book 34, page 5, in the Probate Office of Shelby County, Alabama.

This deed is given in lieu of foreclosure of that certain Mortgage referred to hereinabove and is executed by the aforementioned Grantors.

It is understood and agreed that the lien and title of the Mortgage referred to hereinabove shall be merged in the title hereby conveyed ONLY in the event of the full effectiveness of this conveyance, according to the terms and provisions expressed herein, and that, if for any reason, this conveyance shall be held ineffective in any particular, or in the event of the setting aside of this conveyance and any proceedings instituted under the Bankruptcy Code or otherwise, the Grantee shall be subrogated to, or shall be considered to have retained, all of its lien, title, and rights under the Mortgage, and the indebtedness secured thereby, and, in any such event, said Grantee shall have the right to proceed to a foreclosure of the Mortgage in all respects as if this instrument had not been executed and delivered to the Grantee. Further, it is the intent of the parties hereto, that the execution of the within conveyance by Grantors, and acceptance of delivery of this deed will not operate as a merger of the mortgage lien into the fee of the property in the event the mortgage lien is necessary to protect the Grantee herein from intervening claims or liens of third persons, which were junior to the lien of the Mortgage.

And the Grantors do assign and covenant with the said Grantee that they are lawfully seized of said premises in fee simple; that it is free from all encumbrances except as hereinabove stated; that they have a good right to sell and convey the same as aforesaid; and that they will, and their successors and assigns shall warrant and defend the same unto the said Grantee, its successors and assigns forever, against the lawful claims of any and all persons.

TO HAVE AND TO HOLD to the said Grantee, and to its successors and assigns forever.

{SIGNATURE PAGE TO FOLLOW}

IN WITNESS WH October	EREOF, the Granto, 2010.	rs have hereunto set their signatures this the 12th day of
		Vernon Easterling Manual Marketing
		Dawn Thomas Easterling Nawn Thomas Casterl
STATE OF Ala		KNOWLEDGMENT
Bibb	COUNTY)
Vernon Easterling a instrument, and whethe contents of said	and his wife, Dawn o are known to me, instrument, they exe	Thomas Easterling, whose names are signed to the foregoing acknowledged before me on this day that, being informed of cuted the same voluntarily on the day the same bears date. In this the 12 th day of 00000000000000000000000000000000000
		NOTARY PUBLIC
		My Commission Expires: July 16. 2014
This Instrument Pre Ginny Rutledge, Es		

This Instrument Prepared By: Ginny Rutledge, Esq. Sirote & Permutt, P.C. P.O. Box 55727 Birmingham, AL 35255-5727