


STATE OF ALABAMA)

SHELBY COUNTY)


20101110000376550 1/3 \$19.00
Shelby Cnty Judge of Probate, AL
11/10/2010 11:32:21 AM FILED/CERT

SUBORDINATION AGREEMENT

This agreement made and entered into this 29th day of October, 2010, by and between Robert G. Dorough and Bonita Dorough, (hereinafter called "Mortgagors"), and Superior Bank, (hereinafter called "Mortgagee").

WITNESSETH

Whereas, the Mortgagors obtained a Mortgage from said Mortgagee in the original amount of \$183,000.00 filed for record 8/21/2009, recorded in Instrument No. 20090821000323380 in the Office of the Judge of Probate, Shelby County, Alabama, and

Whereas, the Mortgagors desire to refinance a mortgage on property located in Shelby County, Alabama and to enter into and execute a mortgage in favor of Superior Bank in the principal amount of \$417,000.00 to be dated October 29, 2010. Said parcel of property being located in Shelby County, Alabama, being more particularly described as follows, to-wit:

Lot 508 according to the Survey of Greystone Legacy 5th Sector, Phase II, as recorded in Map Book 32, pages 85 A & B, in the Probate Office of Shelby County, Alabama.

Whereas, it is the intent and desire of the Mortgagors and Mortgagee that the aforesaid Mortgage in favor of the Mortgagee be subordinated in all respects to the mortgage to be executed by the Mortgagors in favor of Superior Bank in the principal amount of \$417,000.00 to be dated October 29, 2010.

Now, therefore, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency is hereby acknowledged, the parties agree as follows:

Superior Bank does hereby fully subordinate and does declare to be subordinate the aforesaid Mortgage in the original amount of \$183,000.00 filed for record 8/21/2009, recorded in Instrument No. 20090821000323380 in the Office of the Judge of Probate, Shelby County, Alabama, to the mortgage in favor of Superior Bank dated October 29, 2010 in the amount of \$417,000.00, recorded in 20101110000376540 in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE
Superior Bank

MORTGAGORS:

BY:

ITS: Executive Vice President

Robert G. Durough
Robert G. Durough

Bonita Durough
Bonita Durough

STATE OF ALABAMA)

Jefferson COUNTY)

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ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County and State, hereby certify that John Menwether Jr whose name as EVP for Superior Bank is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such and with full authority, executed the same voluntarily for and as the act of said Superior Bank.

Given under my hand and official seal this 29 day of October 2010
20 .

Christina Babineaux
Notary Public

My Commission Expires.

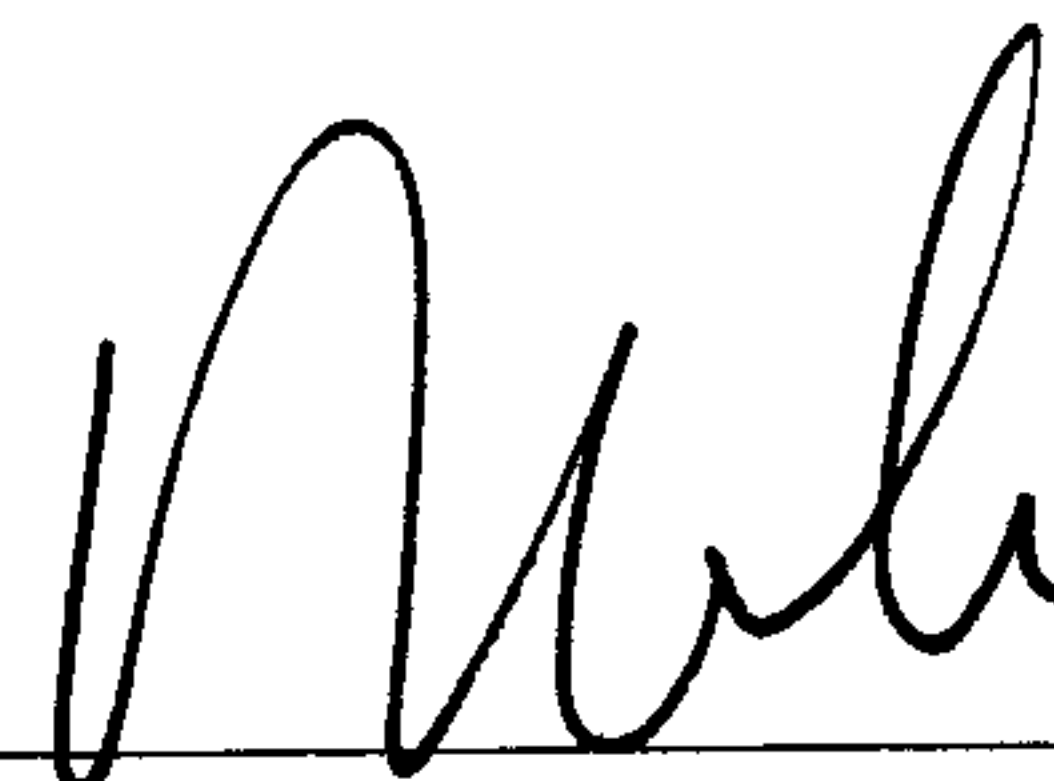
Christina Babineaux
Notary Public
Commission Expires: 06/21/2014

STATE OF ALABAMA)

Jefferson COUNTY)

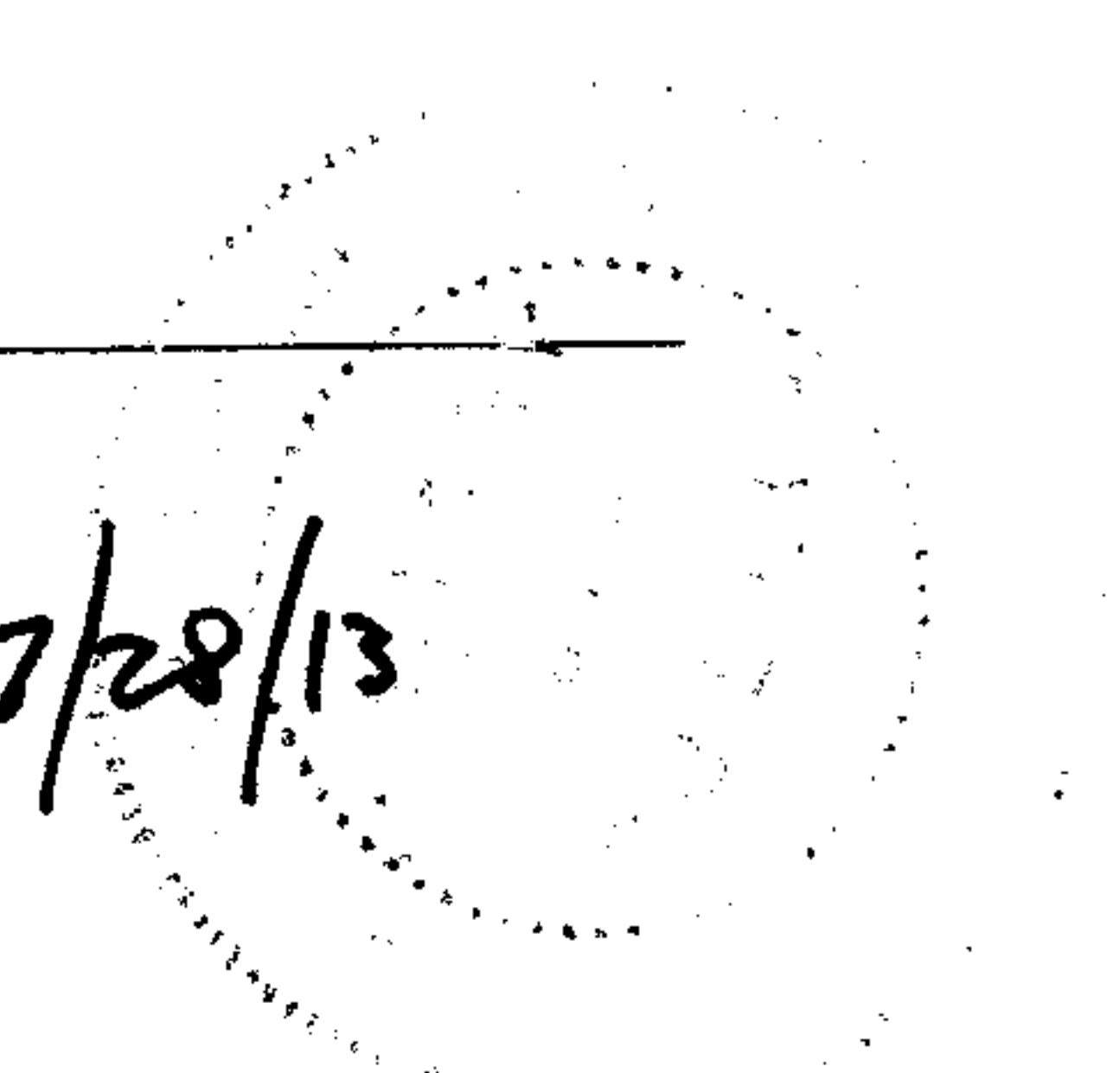
I, the undersigned, a Notary Public in and for said County and State, hereby certify that Robert G. Dorough and Bonita Dorough, whose name(s) is/are signed to the foregoing instrument and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she/they executed same voluntarily on the day the same bears date.

Given under my hand and official seal this 24th day of October,
20 10.



Notary Public

My Commission Expires: 7/28/13



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