

WHEN RECORDED RETURN TO:  
OLD REPUBLIC TITLE  
ATTN: POST CLOSING  
530 SOUTH MAIN STREET  
SUITE 1031  
AKRON, OH 44311

20101108000374160 1/2 \$76.55  
Shelby Cnty Judge of Probate, AL  
11/08/2010 02:49:58 PM FILED/CERT

(Space Above This Line For Recording Data)

## LOAN MODIFICATION AGREEMENT

(Modifying a Balloon Loan)

213 22 125

This Loan Modification Agreement ("Agreement"), made this 1st day of September 2010 between Elizabeth G Skidmore, a single person ("Borrower") and RBS Citizens, N.A. f/k/a Citizens Bank, N.A. s/b/m to CCO Mortgage corp. f/k/a/ Charter One Mortgage Corp. ("Lender") amends and supplements (1) the Mortgage Deed of August 25, 2003, The original Principal sum of Forty Five Thousand Five Hundred and 00/100 (\$45,500.00) and recorded in Instrument #2003090400058980 of County of Shelby County Judge of Probate official land records of County of Shelby County, Alabama and (2) the Balloon Note (the "Note") bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument #2003090400058980 defined herein as the "Property", and located at 214 Coales Branch Lane Pelham, Alabama 35124.

20030904000599880

Lot 25, according to the Survey of Second Sector Hidden Creek II, as recorded in Map Book 25, Page 34, in the Probate Office of Shelby County, Alabama.

Parcel ID Number: 13-6-13-3-004-035

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. Immediately prior to the execution of this Agreement, the lien of the Security Instrument is valid and subsists against the Property, and secures repayment of the amount of U.S. \$39,609.47 (the "Unpaid Principal Balance"), consisting of the unpaid amount loaned to the Borrower by the Lender, including advances, if any, to which Borrower has no defenses, off-sets or counterclaims.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender at the yearly rate of 4.750% from and after September 1, 2010. The Borrower promises to make monthly payments of principal and interest of US \$236.16 beginning October 1, 2010, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If, on September 1, 2033 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, such amounts shall be due and payable in full.
3. If all or any part of the Property (as defined in the Security Instrument) or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.
4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.
5. Borrower agrees to make the payments as specified in Paragraphs 2 and 4 hereof and understands and agrees that;
  - (a) All the rights and remedies, stipulations, and conditions contained in the Security Instrument relating to default in the making of payments under the Note shall also apply to default in the making of said modified payments hereunder.

- (b) All covenants, agreements, stipulations and conditions in said Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under said Note and Security Instrument shall be diminished or released by any provisions hereof; nor shall this Agreement in any way impair, diminish or affect any of the Lender's rights under or remedies on the Note and Security Instrument, whether such rights or remedies arise thereunder or by operation of law.

Also, all rights of recourse to which the Lender is presently entitled against any property or any other



persons in any way obligated for or liable on the Note and Security Instrument are expressly reserved by the Lender.

(c) All costs and expenses incurred by Lender in connection with this Agreement, including a processing fee of \$250, recording fees, title examination and attorney's fees, shall be paid by Borrower and shall be secured by said Security Instrument.

(d) Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by the Lender, shall bind and inure to the heirs, executors, administrators and assigns of the Borrower.

6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions hereof, as amended by this Agreement.

IN WITNESS WHEREOF, the said parties have hereunto set their hands, or caused these presents to be signed by their duly authorized officers, the day and year first above mentioned.

Signed in the presence of:

BOBROWER (S)

Witness:

David R. Thomas  
Print Witness Name

Elizabeth G. Skidmore  
Elizabeth G. Skidmore Borrower

ELIZABETH G. SKIDMORE Borrower

ACKNOWLEDGMENT

State of Alabama )  
County of Shelby ) SS

Before me, a Notary Public in and for said County and State, Elizabeth G. Skidmore, who acknowledged that he/she/they did sign the foregoing instrument and that the same is his/her/their free act and deed.

\* A SINGLE PERSON

IN WITNESS WHEREOF, the said parties have hereunto set their hands, or caused these presents to be signed by their duly authorized officers, this 28th day of September, 2010.

My Commission expires:

David R. Thomas  
Notary Public

MY COMMISSION EXPIRES APRIL 3, 2012

Agreed to by RBS Citizens, N.A. f/k/a Citizens Bank, N.A. s/b/m to CCO Mortgage corp. f/k/a/ Charter One Mortgage Corp.

By:

Paula D. Feldman  
Paula D. Feldman, Authorized Signer

State of Virginia  
County of Henrico

The foregoing instrument was acknowledged before me this 15th day of October, 2010 by Paula D. Feldman of RBS Citizens, N.A. f/k/a Citizens Bank, N.A. s/b/m to CCO Mortgage corp. f/k/a/ Charter One Mortgage Corp., who executed this instrument on its behalf.

My Commission expires: 8-31-2014

LaWeeda Darden  
Notary Public

This instrument prepared by and after recording should be returned to:

CCO Mortgage  
Attn: Cheryl Nero  
10561 Telegraph Road  
Glen Allen, VA 23059  
Loan Number: 0016264491

