

THE STATE OF ALABAMA                    )  
   :  
COUNTY OF SHELBY                        )

20101105000372030 1/3 \$19.00  
Shelby Cnty Judge of Probate, AL  
11/05/2010 12:30:26 PM FILED/CERT

## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated July 25, 2008 from James C. Traywick III and James C. Traywick Jr., recorded in Instrument# 20080807000318260, in the Office of the Judge of Probate of Shelby County, Alabama (the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated September 29, 2010, executed by James C. Traywick III to ServisFirst Bank recorded in Inst # 20101001000333850, in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature on this 29th day of September, 2010.

SERVISFIRST BANK

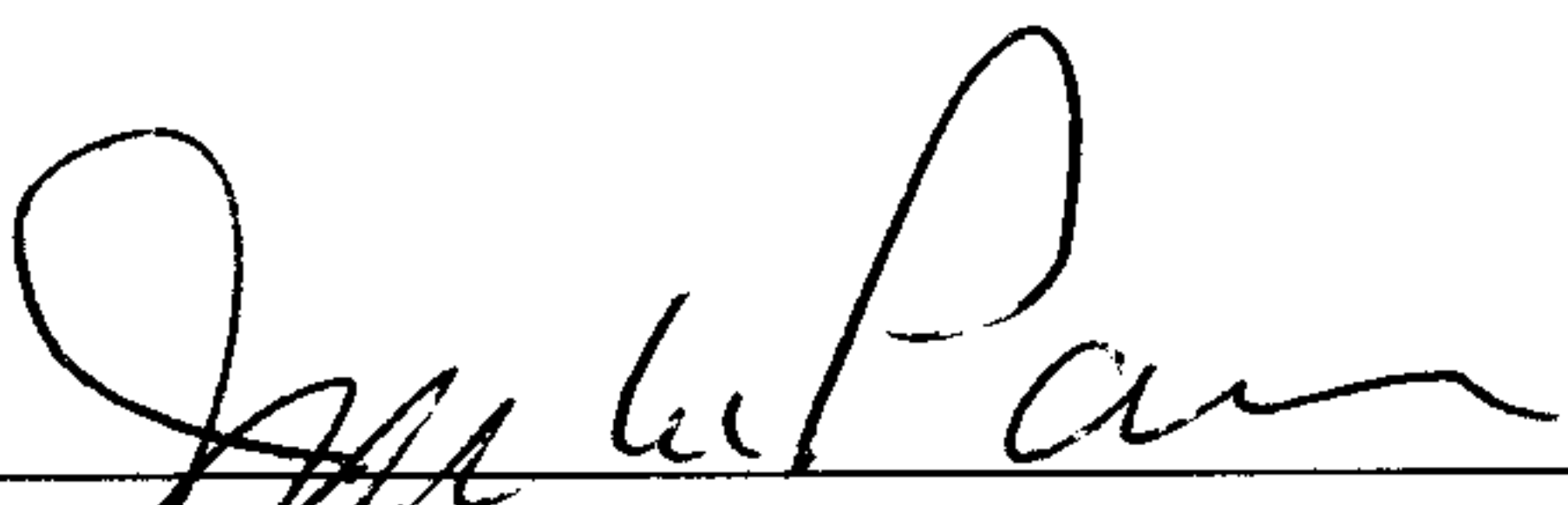
By: Meredith McLaughlin  
Meredith McLaughlin  
Its: Assistant Vice President

\*\*\*\* [ACKNOWLEDGEMENT ON NEXT PAGE] \*\*\*\*

THE STATE OF ALABAMA            )  
   :  
COUNTY OF SHELBY                )

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Meredith Mclaughlin, whose name as Assistant Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 29th day of September, 2010.

  
\_\_\_\_\_  
NOTARY PUBLIC  
My Commission Expires: 9/22/12


  
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EXHIBIT A  
Description of Real Estate

LOT 44, ACCORDING TO THE SURVEY OF WAGON TRACE, AS RECORDED IN MAP BOOK 6,  
PAGE 140 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN  
SHELBY COUNTY, ALABAMA.



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