

ARTICLES OF ORGANIZATION OF VS PROPERTIES, LLC

The undersigned, for the purpose of forming a limited liability company (the "Company") pursuant to the provisions of the Alabama Limited Liability Company Act (the "Act") (Alabama Code § 10-12-1, et seq.) hereby certify as follows:

1. NAME OF COMPANY. The name of the Company is:

"VS PROPERTIES, LLC"

- 2. <u>PERIOD OF DURATION</u>. The period of duration of the Company shall be perpetual.
- 3. <u>COMPANY PURPOSES</u>. The Company has been organized for the purpose of engaging in providing the service of buying, selling and leasing real estate. The Company may also transact any other lawful business for which is limited liability company may be formed under the Act, but nothing contained herein shall be construed as authorizing the Company to carry on business of banking or insurance or to act as a trust company. Furthermore, nothing contained herein shall be construed as authorizing the Company to act as a securities broker, a securities dealer or as an investment advisor.
- 4. <u>INITIAL REGISTERED OFFICE AND INITIAL REGISTERED</u>

 <u>AGENTS</u>. The location and mailing address of the initial registered office of the Company is:

Physical Location: 1109 1st Street South

Alabaster, Alabama 35007

Mailing Location: 1109 1st Street South

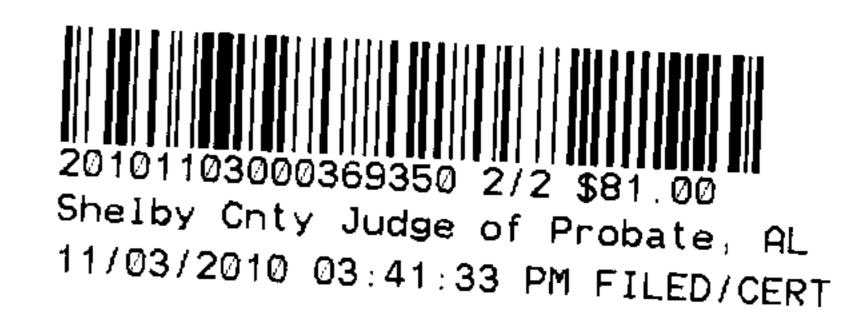
Alabaster, Alabama 35007

The name of the Company's initial registered agent at such address is Victor L. Smith.

5. <u>INITIAL MEMBERS</u>. The name and mailing address of the initial Member of the Company is:

Victor L. Smith

1109 1st Street South Alabaster, Alabama 35007



- 6. <u>ADDITIONAL MEMBERS</u>. Any new members shall be admitted to the Company only on written consent of the Members.
- 7. <u>CONTINUATION OF BUSINESS AFTER CESSATION OF MEMBERSHIP</u>. The cessation of membership of one or more members will not result in dissolution of the Company unless there are no remaining members of the Company.
- 8. MANAGEMENT OF THE COMPANY. The Company is to be managed by the manager. The name and mailing address of the Manager is: Victor L. Smith, 1109 1st Street South, Alabama 35007.

IN WITNESS WHEREOF, the undersigned, acting as the initial Members of the Company, have executed these Articles of Organization as of this ______ day of ______ day of _______, 2010.

Victor L. Smith, Member

Document prepared by:

Patrick E. Kennedy 230 Bearden Road Pelham, Alabama 35124 205-664-9399