

510-2865



20101103000368330 1/2 \$16.00
Shelby Cnty Judge of Probate, AL
11/03/2010 12:07:01 PM FILED/CERT

SUBORDINATION AGREEMENT

Notice: This Subordination Agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Subordination Agreement made as of the 28th day of October, 2010, by Superior Bank, having an address of 17 N. 20 Street, Birmingham, AL 35203 ("Subordinator"), and Superior Bank, a corporation organized and existing under the laws of the State of Alabama with its principal place of business at 17 N. 20th Street, Birmingham, AL 35203 ("Lender").

RECITALS:

- A. Robert M. Warren and Susanne S. Warren (Name of Borrower), of 6079 Eagle Point Circle, Birmingham, AL 35242, ("Borrower") has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION AGREEMENT

The mortgage to be subordinated covers real property described as:

Lot 717, according to the Survey of Eagle Point, 7th Sector, as
Recorded in Map Book 20, Page 18, in the Probate Office of
Shelby County, Alabama

And made on the 15th day of October, 2009, between Robert M. Warren and Susanne S. Warren (Borrower) and Superior Bank (Subordinator), and filed or recorded on October 20, 2009, in Instrument No. 20091020000395280, of the records of the County of Shelby, State of Alabama, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated 10/28/2010, between Robert M. Warren and Susanne S. Warren (Borrower) and Superior Bank (Lender), and filed or recorded on the 31st day of Nov, 2010, in book *, page , of the records of the County of Shelby, State of Alabama.

* Inst # 20101103000368320

The undersigned Subordinator has executed this agreement at 17 North 20th Street
(designate location), on the date first appearing above.

Superior Bank
Subordinator



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By: [Signature]
Its: K. J. - Frank Pritchard
Executive Vice President

State of Alabama)
Jefferson County)

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify Frank Pritchard, whose name(s) is signed to the foregoing Subordination Agreement and who is known to me or has presented a valid driver's license, acknowledged before me on this day that being informed of the contents of said Subordination Agreement, they executed the same voluntarily and as their act on the day the same bears date.

Given under my hand and official seal this 28 day of 2010, October.

Sherry J. Hayes
Notary Public

May 11, 2014
My Commission Expires:

