

PARTIAL RELEASE OF MORTGAGE

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that for value received, the undersigned, FRONTIER BANK, a corporation, does hereby release the hereinafter particularly described property from the lien of those certain Mortgages executed by McKENZIE MANOR, LLC, an Alabama limited liability company and/or WATERSTONE DEVELOPMENT LLC, an Alabama limited liability company, to FRONTIER BANK as follows:

1. Mortgage and Security Agreement recorded in Instrument 20060406000160340, as amended in Instrument 20070201000048070 and Instrument 20071128000539850, Assumption and Amendment to Loan Documents Agreement filed in connection with the mortgage in Instrument 20090102000000910, Amended and Restated Mortgage and Security Agreement dated 12/30/2008 from WaterStone Development LLC to Frontier Bank, filed for record 01/02/09, recorded in Instrument 20090102000000920 in the Probate Office of Shelby County, Alabama;
2. Assignment of Rents and Leases dated 1/23/2007 by and between McKenzie Manor, LLC and Frontier Bank filed for record 2/1/2007 and recorded in Instrument No. 20070201000048080 in the Probate Office of Shelby County, Alabama; Amended and Restated Assignment of Rents and Leases dated 12/30/2008 by and between WaterStone Development LLC and Frontier Bank, filed for record 01/02/2009 and recorded in Instrument 20090102000000930 in said Probate Office;
3. Assignment of Rents and Leases dated 10/19/2007 by and between McKenzie Manor, LLC and Frontier Bank, filed for record 11/28/2007 and recorded in Instrument 20071128000539860 in the Probate Office of Shelby County, Alabama.
4. Mortgage and Security Agreement recorded in Instrument 20080328000125260; Assumption and Amendment to Loan Documents Agreement filed in connection with the mortgage in Instrument 20090102000000910, Amended and Restated Mortgage and Security Agreement dated 12/30/2008 from WaterStone Development LLC to Frontier Bank, filed for record 01/02/2009, recorded in Instrument 20090102000000920 in the Probate Office of Shelby County, Alabama.
5. Assignment of Rents and Leases dated 3/21/2008 by and between McKenzie Manor, LLC and Frontier Bank, filed for record 3/28/2008 and recorded in Instrument 20080328000125240 in the Probate Office of Shelby County, Alabama; Amended and Restated Assignment of Rents and Leases dated 12/30/2008 by and between WaterStone Development LLC and Frontier Bank, filed for record 01/02/2009 and recorded in Instrument 20090102000000930 in said Probate Office.

the receipt of which is hereby acknowledged, the undersigned does hereby release all of its rights, title and interest in and to the following described property in Shelby County, Alabama, to-wit:

Lots 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 95, 96, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, and 177 according to the survey of Waterstone, Phase 1, recorded in Map Book 42, Page 24, in the Probate Office of Shelby County, Alabama.

But it is expressly understood and agreed that this release shall in no wise, and to no extent whatever, effect the lien of said mortgage as to the remainder of the property described in and secured by said

mortgage. The undersigned is now the owner of said mortgage and all of the unpaid notes secured thereby.

IN WITNESS WHEREOF, the undersigned, FRONTIER BANK, a corporation, has caused these presents to be executed this 27th day of October, 2010.

FRONTIER BANK

By: [Signature]
Its: ELP

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned Notary Public in and for said County in said State, hereby certify that John C Sivley whose name as Executive VP of FRONTIER BANK, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 27th day of October, _____.

My Commission expires:

8/4/13

[Signature]
Notary Public



20101102000366990 2/2 \$27.00

Shelby Cnty Judge of Probate, AL

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