

*This Instrument was prepared by:*

Maynard, Cooper & Gale, P.C.  
1901 Sixth Avenue, North  
2400 Regions/Harbert Plaza  
Birmingham, Alabama 35203  
Attention: Scott A. Abney, Esq.

**ASSIGNMENT OF MULTIFAMILY MORTGAGE,  
ASSIGNMENT OF RENTS AND SECURITY AGREEMENT**

FOR VALUE RECEIVED, Grandbridge Real Estate Capital LLC, a North Carolina limited liability company ("Assignor") does hereby sell, assign, transfer, set over, endorse and deliver unto **FANNIE MAE**, that certain Multifamily Mortgage, Assignment of Rents and Security Agreement dated as of November 1, 2010, between South Pointe Development, LTD, an Alabama limited partnership ("Borrower"), and Grandbridge Real Estate Capital LLC, as Lender, in the original principal amount of \$2,137,777.00 recorded in the recording office of Shelby County, Alabama, immediately prior hereto covering the premises described on Exhibit A attached hereto and made a part hereof; together with the Multifamily Note described in said Multifamily Mortgage, Assignment of Rents and Security Agreement, and the monies due and to become due thereunder with interest.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment as of the 1st day of November, 2010.


[remainder of page left intentionally blank]

\* Inst # 20101101000364330

GRANDBRIDGE REAL ESTATE CAPITAL LLC  
a North Carolina limited liability company

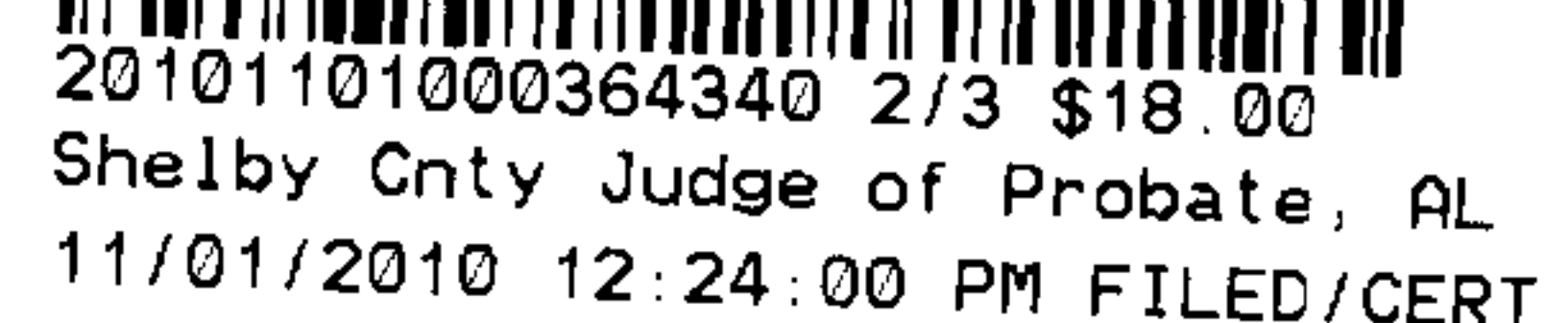
STATE OF ALABAMA )  
 )  
COUNTY OF JEFFERSON )

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Brett N. Blackwood, whose name as Senior Vice President of Grandbridge Real Estate Capital LLC, a North Carolina limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

  
Notary Public

MY COMMISSION EXPIRES JANUARY 9, 2012


My commission expires: \_\_\_\_\_



## **EXHIBIT A**

### **[Legal Description of Property]**

Lots No. 62 – 81 and Lots 86 – 115, of the Shiloh Creek Sector One Plat One, as shown by map of said subdivision on record in the Office of the Judge of Probate of Shelby County, Alabama, in Map Book 38 at Page 54.

  
20101101000364340 3/3 \$18.00  
Shelby Cnty Judge of Probate, AL  
11/01/2010 12:24:00 PM FILED/CERT