

THE STATE OF ALABAMA                    )  
   :  
COUNTY OF SHELBY                        )

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated July 9, 2009 from Douglas Beckham and Lisa Beckham, Instrument# 20090821000322140, in the Office of the Judge of Probate of Shelby County, Alabama ( the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated 9/27/2010, executed by Douglas Beckham and Lisa Beckham, to Superior Bank recorded in \_\_\_\_\_, in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature on this 24th day of September, 2010.

SERVISFIRST BANK

By: \_\_\_\_\_

Robert Pless

Its: Senior Vice President



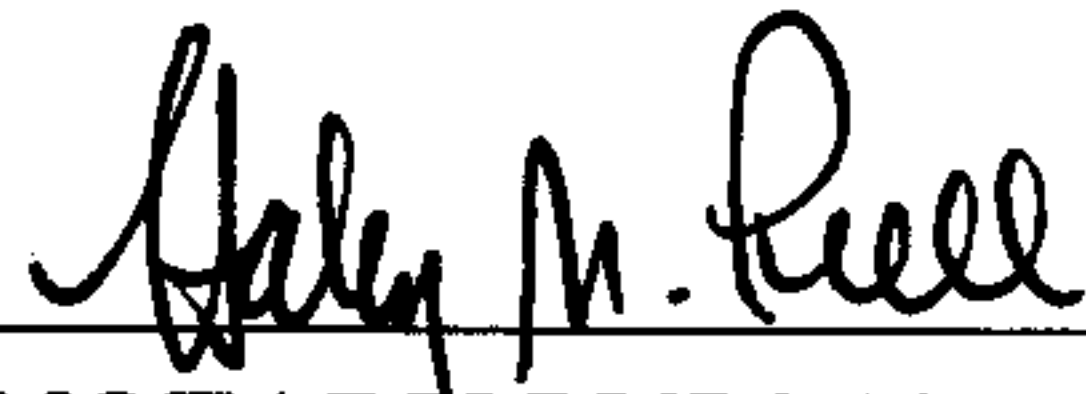
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Shelby Cnty Judge of Probate, AL  
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\*\*\*\* [ACKNOWLEDGEMENT ON NEXT PAGE]\*\*\*\*

THE STATE OF ALABAMA            )  
   :  
COUNTY OF SHELBY                )

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Robert Pless, whose name as Senior Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 24th day of September, 2010.



NOTARY PUBLIC

My Commission Expires: **NOTARY PUBLIC STATE OF ALABAMA AT LARGE**  
**MY COMMISSION EXPIRES: Nov 13, 2011**  
**BONDED THRU NOTARY PUBLIC UNDERWRITERS**




  
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Shelby Cnty Judge of Probate, AL  
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EXHIBIT A  
Description of Real Estate

SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA:

LOT 16, ACCORDING TO THE SURVEY OF SOUTHLAKE COVE, AS  
RECORDED IN MAP BOOK 12, PAGE 98, IN THE PROBATE OFFICE OF  
SHELBY COUNTY, ALABAMA.

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO DOUGLAS  
BECKHAM AND LISA BECKHAM, HUSBAND AND WIFE FROM JOYCE P.  
HENDRICK AND JAMES P. HENDRICK, HUSBAND AND WIFE BY DEED  
DATED 05/21/03 AND RECORDED 05/27/03 IN INSTRUMENT NO.  
20030527000324980, IN THE LAND RECORDS OF SHELBY COUNTY,  
ALABAMA.



20101008000335750 3/3 \$18.00  
Shelby Cnty Judge of Probate, AL  
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