

20101007000333260 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
10/07/2010 12:49:14 PM FILED/CERT

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
426750020145

Prepared by: Bianca Hargrove

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, , being the holder of a certain mortgage deed recorded in Official Record as Document # 20090909000344980, at Volume/Book/Reel , Image/Page , Recorder's Office, Shelby County, Alabama, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to North American Savings Bank, F.S.B, its successors and assigns, executed by William D Haselden and Therese Haselden, married, being dated the 31st day of July, 2010 in an amount not to exceed \$598,599.00 recorded in Official Record as 20101007000333250, Recorder's Office, Shelby County, Alabama and upon the premises above described. JPMorgan Chase Bank, , mortgage shall be unconditionally subordinate to the mortgage to North American Savings Bank, F.S.B, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank has caused this Subordination to be executed by its duly authorized representative as of this 27th day of July, 2010.

WITNESS:

JPMorgan Chase Bank

Bianca Hargrove

Ameng Khounthavong

By:

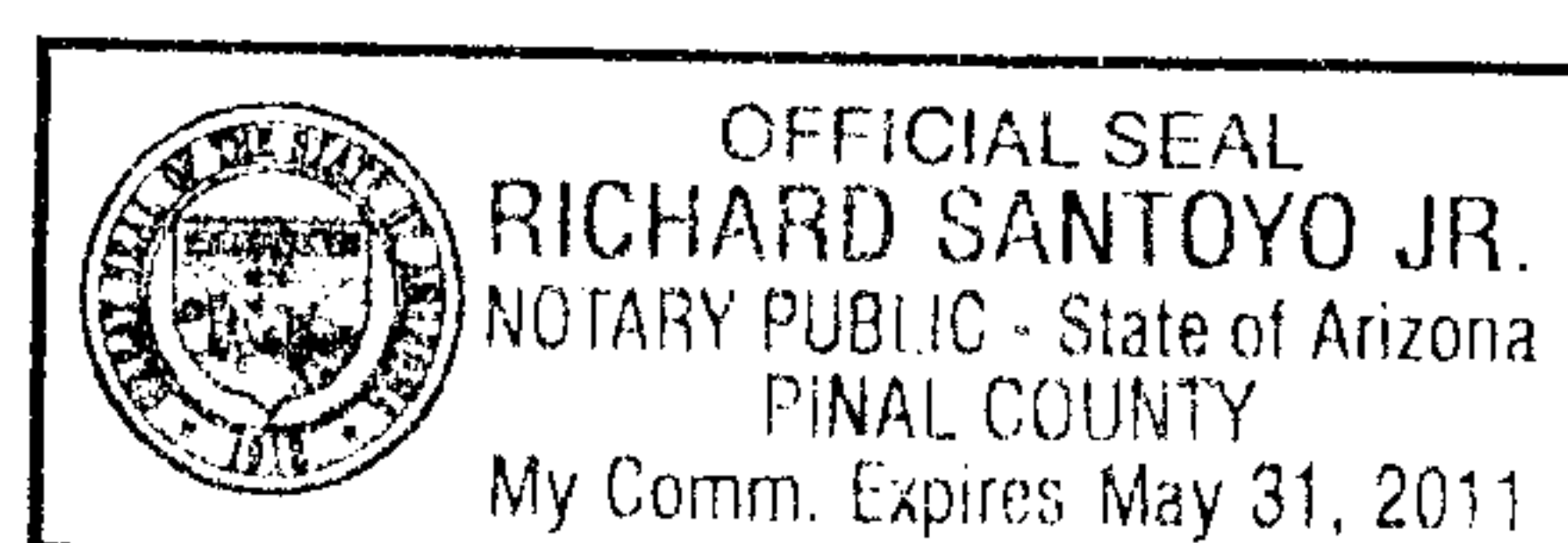
Carol Zuhlke, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 27th day of July, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Carol Zuhlke, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____

Notary Public





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EXHIBIT A – Legal Description

All that certain parcel of land situate in the City of Birmingham, County of Shelby and State of Alabama bounded and described as follows:

Lot 7, according to the Survey of Greystone, 7th Sector, Phase IV, as recorded in Map Book 21, Page 38 A & B, in the Probate Office of Shelby County, Alabama.

Tax id#:03-8-27-0-008-057.000

prepared by:
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