

## SUBORDINATION AGREEMENT

This Subordination of Mortgage is executed this 19<sup>th</sup> day of August, 2010 by Superior Bank.

### WITNESSETH

WHEREAS, Superior Bank is the owner and holder of that certain mortgage from Lesley T. Drescher and Jonathan Christopher Drescher recorded in Instrument #20081126000450410 in the Probate Office of Shelby, Alabama, said property being more particularly described as follows:

Lot 17, according to the Survey of Greystone 1<sup>st</sup>  
Sector, Phase V, as recorded in Map Book 16, page  
62, in the Probate Office of Shelby County, Alabama.

WHEREAS, Superior Bank is making a mortgage loan to Lesley T. Drescher and Jonathan Christopher Drescher in the amount of Three Hundred Fifty Seven Thousand Three Hundred and 00/100 Dollars (\$357,300.00) said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, Superior Bank as a condition for making a 1st mortgage loan requires Superior Bank to subordinate the lien of its mortgage to the lien of Superior Bank and Superior Bank has agreed to do so.

NOW, THEREFORE, In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, SUPERIOR BANK agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of SUPERIOR BANK to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note or the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered in the presence of:

SUPERIOR BANK



20101005000328800 1/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
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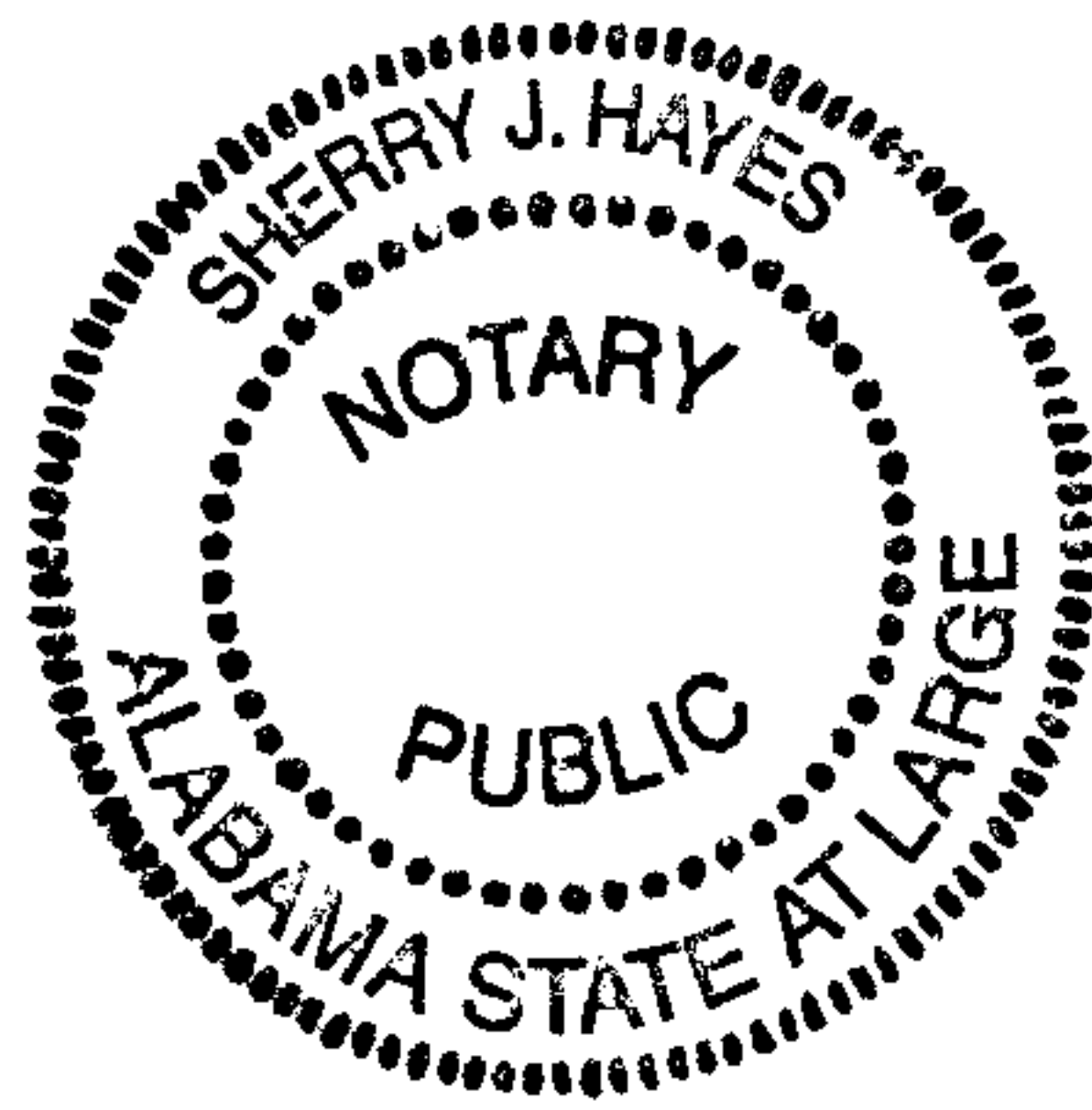
By: Janet Hampton  
Its: Vice President

STATE OF ALABAMA )

Jefferson COUNTY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Janet Hampton whose name as Vice President of SUPERIOR BANK, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 23 day of September, 2010.



Sherry J. Hayes  
Notary Public:  
My commission expires: May 11, 2014



20101005000328800 2/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
10/05/2010 12:07:53 PM FILED/CERT