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SUBORDINATION AGREEMENT 42641068

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT AS HEREIN DESCRIBED.

Dated: <u>Lugust 25</u>. 2010

FLAGSTAR BANK, FSB, A FEDERALLY CHARTERED SAVINGS BANK, with a business mailing address of 5151 Corporate Dr. E-215-2 Troy, M1 48098, GRANTOR, is the owner and holder of the following described real estate Mortgage (hereinafter, whether one or more, called "security instrument") covering certain real estate in the County of Shelby, State of Alabama and executed by MICHAEL SAYLOR and STACIE SAYLOR, (hereinafter collectively called "the Borrowers")

DATE OF MORTGAGE

DOCUMENT NUMBER

20050214000114570

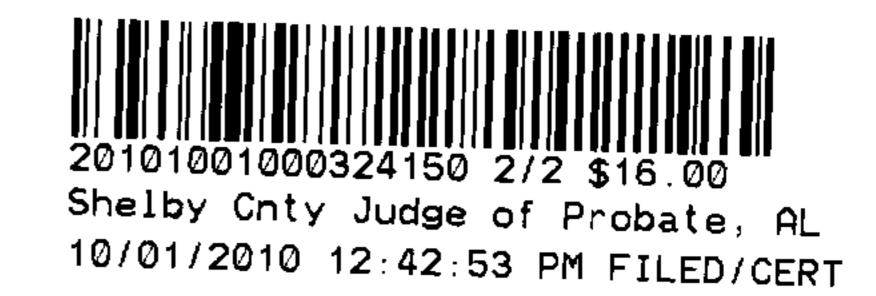
March 4, 200**%5** ind 20050314000114570

Recorded March 14, 20005ms

In the amount of: Eleven Thousand Five Hundred and 00/100 Dollars (\$11,500.00)

The Borrowers, residing at 820 Wynlake Bend, Alabaster, Alabama 35007, have executed a Mortgage dated 9/15/2010, to Mortgage Electronic Registration Systems. Inc.(MERS) as nominee for Flagstar Bank, FSB, in the amount of ONE HUNDRED EIGHTY ONE THOUSAND and 00/100 DOLLARS (\$181,000.00) (Loan #502987079) (hereinafter called "GRANTEE") and has requested that the right, title, and interest of the Grantee acquired by virtue of the Mortgage be paramount and superior to the lien of the Grantor's;

THEREFORE, in consideration of the payment of Ten Dollars (\$10.00) to the Grantor, the receipt of which is hereby acknowledged, the Grantor does hereby waive the priority of its security instrument, and agrees that the Grantee's shall be superior to its security instrument.



Nothing in this agreement operates in any way to release or affect the validity of said security instrument as a lien upon the real estate covered by the security instrument, or affects the priority of the Grantor's lien, except as provided in this agreement in or to the following described real estate, situated in Shelby County, Alabama, to-wit:

LOT 119, ACCORDING TO THE SUBDIVISION PLAT MAP OF WYNLAKE, PHASE 4C, AS RECORDED IN MAP BOOK 29, PAGE 15, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA;

Property Address: 820 Wynlake Bend, Alabaster, Alabama 35007 The legal description was obtained from a previously recorded instrument.

THIS AGREEMENT shall be binding upon the heirs, successors, and assigns of all parties unless terminated by the Grantor and shall remain in full force and effect until the rights of the Grantor to the real estate described in the security instrument are released, or until the rights of the Grantee to the real estate are released, whichever occurs first. Upon the occurrence of either of these events, this agreement is terminated.

The Grantor has caused this instrument pursuant to authority given to him/her on this	nent to be signed by its duly authorized officer, day of <u>luquest</u> , 2010.
	FLAGSTAR BANK, FSB, A FEDERALLY CHARTERED SAVINGS BANK BY: Debro Armstrong Title: Vice Hosedine
STATE OF Michigan }	COUNTY OF Cokland }
On the 25^{4h} day of	VLEDGEMENT
personally appeared. Debra Armstrona 1 FSB, A FEDERALLY CHARTERED SAV banking association that executed the within that they have the full legal authority to sig	, a Notary Public in and for the said state,, on behalf of FLAGSTAR BANK. //INGS BANK, known to me to be the national Subordination Agreement, and acknowledge to me n this instrument on behalf of the aforementioned cuted the same for the purposes therein sated and
Daritha Lewis NOTARY PUBLIC, WAYNE COUNTY, MI My Commission Expires October 17, 2011 Acting in Oakland County, MI My Commission Expires:	Notary Public Commissioned in Wayne County, State of Michigan

IT IS RECOMMENDED THAT, PRIOR TO EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEY WITH RESPECT THERETO.