

Alabaster, AL
205 South Colonial Drive
L/C: 001-0484
File #43714

Prepared by: Catherine A. Griffin
After recording, return to: Jill Kozeluh
McDonald's Corporation
One McDonald's Plaza
Oak Brook, IL 60523

NOTICE OF LEASE TERM

This Notice of Lease Term is dated August 19, 2010 ("Notice") and supplements the Ground Lease dated March 22, 2007 ("Lease") between **HIGHWAY 11/31, LLC, an Alabama limited liability company**, successor-in-interest to HIGHWAY 31 ALABASTER TWO, LLC, an Alabama limited liability company ("Landlord") and **McDONALD'S USA, LLC, a Delaware limited liability company** ("Tenant"). The initial term of the Lease ends 20 years from the date upon which the McDonald's restaurant referred to in the Lease is opened for business to the public.

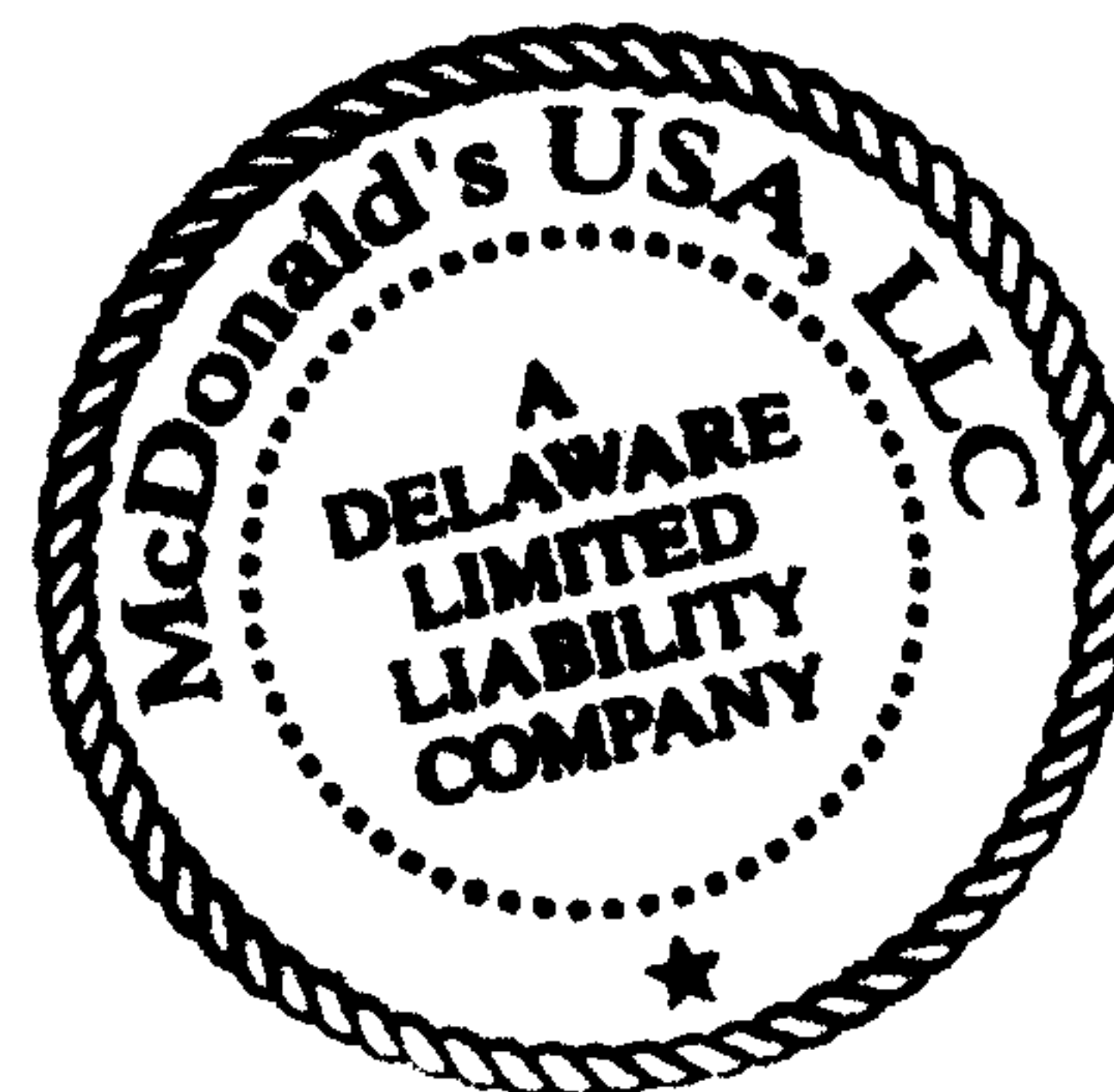
The Memorandum of Lease dated April 5, 2007 between Landlord and Tenant was recorded on April 11, 2007 as Document No. 20070411000168550 in Shelby County Records for the premises described on Exhibit A attached.

The Supplement to Lease dated October 25, 2007 ("Supplement") was executed by Landlord and Tenant affirming the dates of the term of the Lease, a copy of which is attached as Exhibit B. The original Supplement was misplaced and could not be recorded.

This Notice is recorded to place the Supplement of record and to affirm that the date upon which the original term of the Lease shall expire is September 25, 2027.

McDONALD'S USA, LLC,
a Delaware limited liability company

By: _____
Its: Vice president



STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

The foregoing instrument was acknowledged before me on August 19, 2010 by Catherine A. Griffin, Vice-President, of **McDONALD'S USA, LLC**, a Delaware limited liability company, on behalf of the company.

Jill T Kozeluh
Jill T. Kozeluh, Notary Public

My Commission Expires: 01/22/2011

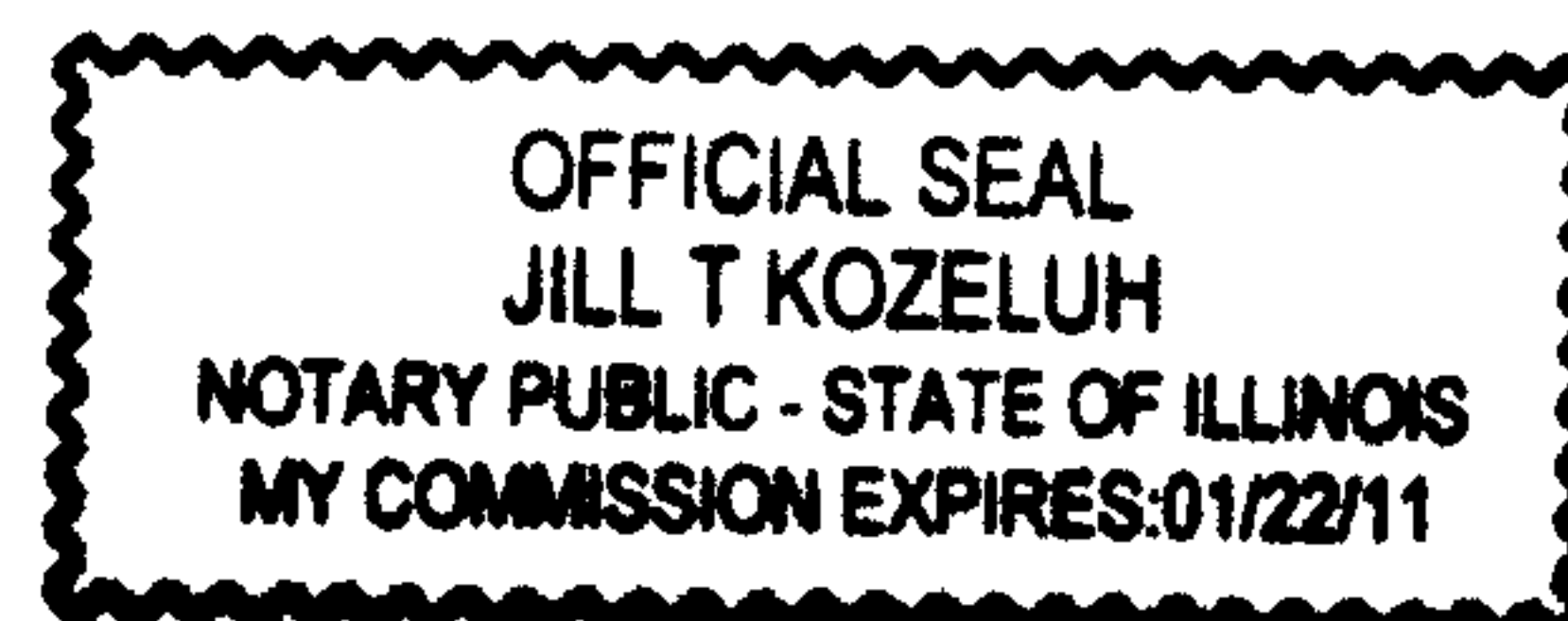


Exhibit A

20100913000297220 2/5 \$24.00
Shelby Cnty Judge of Probate, AL
09/13/2010 12:46:39 PM FILED/CERT

PARCEL I:

COMMENCE AT THE SOUTHWEST CORNER OF THE NORTHWEST $\frac{1}{4}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 21 SOUTH, RANGE 3 WEST; THENCE RUN SOUTH $87^{\circ}31'35''$ EAST FOR A DISTANCE OF 673.67 FEET TO THE POINT OF BEGINNING; FROM THE POINT OF BEGINNING THUS OBTAINED, THENCE RUN NORTH $20^{\circ}13'35''$ WEST FOR A DISTANCE OF 93.26 FEET TO THE POINT OF COMMENCEMENT OF A CURVE TO THE RIGHT, SAID CURVE HAVING A DISTANCE OF 93.26 FEET TO THE POINT OF COMMENCEMENT OF A CURVE TO THE RIGHT, SAID CURVE HAVING A CENTRAL ANGLE OF $90^{\circ}01'02''$ AND A RADIUS OF 20.00 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE FOR A DISTANCE OF 31.42 FEET; THENCE RUN NORTH $69^{\circ}47'27''$ EAST FOR A DISTANCE OF 201.44 FEET TO A CURVE FOR A DISTANCE OF 31.42 FEET; THENCE RUN NORTH $69^{\circ}47'27''$ EAST FOR A DISTANCE OF 201.44 FEET TO A POINT ON U.S. HIGHWAY 31; THENCE RUN SOUTH $20^{\circ}39'53''$ EAST ALONG SAID RIGHT-OF-WAY FOR A DISTANCE OF 127.40 FEET; THENCE RUN SOUTH $20^{\circ}02'14''$ EAST FOR A DISTANCE OF 78.74 FEET; THENCE RUN NORTH $87^{\circ}31'35''$ WEST, LEAVING SAID RIGHT-OF-WAY, FOR A DISTANCE OF 240.81 FEET TO THE POINT OF BEGINNING.

PARCEL II:

COMMENCE AT THE SOUTHWEST CORNER OF THE NORTHWEST $\frac{1}{4}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 21 SOUTH, RANGE 3 WEST; THENCE RUN SOUTH $87^{\circ}31'35''$ EAST FOR A DISTANCE OF 673.67 FEET TO THE POINT OF BEGINNING; FROM THE POINT OF BEGINNING THUS OBTAINED, THENCE RUN NORTH $20^{\circ}13'35''$ WEST FOR A DISTANCE OF 93.26 FEET TO THE POINT OF COMMENCEMENT OF A CURVE TO THE RIGHT, SAID CURVE HAVING A CENTRAL ANGLE OF $90^{\circ}01'02''$ AND A RADIUS OF 20.00 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE FOR A DISTANCE OF 31.42 FEET; THENCE RUN NORTH $69^{\circ}47'27''$ EAST FOR A DISTANCE OF 201.44 FEET TO A POINT ON U.S. HIGHWAY 31; THENCE RUN SOUTH $20^{\circ}39'53''$ EAST ALONG SAID RIGHT-OF-WAY FOR A DISTANCE OF 127.40 FEET; THENCE RUN SOUTH $20^{\circ}02'14''$ EAST FOR A DISTANCE OF 78.74 FEET TO THE TRUE POINT OF BEGINNING OF PARCEL II; THENCE CONTINUE LAST COURSE FOR A DISTANCE OF 14.03 FEET; THENCE RUN SOUTH $69^{\circ}47'27''$ WEST FOR A DISTANCE OF 202.12 FEET TO THE POINT OF COMMENCEMENT OF A CURVE TO THE RIGHT, SAID CURVE HAVING A CENTRAL ANGLE OF $89^{\circ}58'58''$ AND A RADIUS OF 20.00 FEET; THENCE RUN WESTERLY ALONG SAID CURVE HAVING A CENTRAL ANGLE OF $89^{\circ}58'58''$ AND A RADIUS OF 20.00 FEET; THENCE RUN WESTERLY ALONG THE ARC OF SAID CURVE FOR A DISTANCE OF 31.41 FEET; THENCE RUN NORTH $20^{\circ}13'35''$ WEST FOR A DISTANCE OF THE ARC OF SAID CURVE FOR A DISTANCE OF 31.41 FEET; THENCE RUN NORTH $20^{\circ}13'35''$ WEST FOR A DISTANCE OF 86.90 FEET; THENCE RUN SOUTH $87^{\circ}31'35''$ EAST FOR A DISTANCE OF 240.81 FEET TO THE POINT OF BEGINNING.

Exhibit B

20100913000297220 3/5 \$24.00
Shelby Cnty Judge of Probate, AL
09/13/2010 12:46:39 PM FILED/CERT

ALABASTER, AL
I-65 & Hwy 31
L/C: 001-0484
File # 43714

Prepared by Padraic Molloy, Esq.
After Recorded, return to: Kimberly Warburton
McDonald's USA, LLC
One McDonald's Plaza
Oak Brook, IL 60523

SUPPLEMENT TO LEASE

This agreement is dated October 25, 2007 and supplements the Ground Lease dated March 22, 2007 between **HIGHWAY 31 ALABASTER TWO, LLC, a Alabama limited liability company** ("Landlord"), whose address is c/o Colonial Properties Trust, 2101 6th Avenue N, Suite 750, Birmingham, AL 35202 and **McDONALD'S USA, LLC, a Delaware limited liability company** ("Tenant") whose address is One McDonald's Plaza, Oak Brook, Illinois 60523, for the premises described on Exhibit A.

Pursuant to the terms and conditions contained in the Lease, this agreement is executed to affirm the following facts:

1. The commencement date of the term of the Lease is March 22, 2007.
2. The commencement date of the rent is September 26, 2007.
3. The commencement date of Tenant's obligation to pay real estate taxes is September 26, 2007.
4. The date upon which the original term of the Lease will expire is September 25, 2027.

The Lease, as supplemented by this Agreement, is ratified and confirmed by Landlord and Tenant.

LANDLORD:
HIGHWAY 31 ALABASTER TWO, LLC,
a Alabama limited liability company

By: [Signature]
Its: JOHN L. MOSS
SENIOR VICE PRESIDENT

ATTEST:

By: [Signature]
Its: Admin Asst.

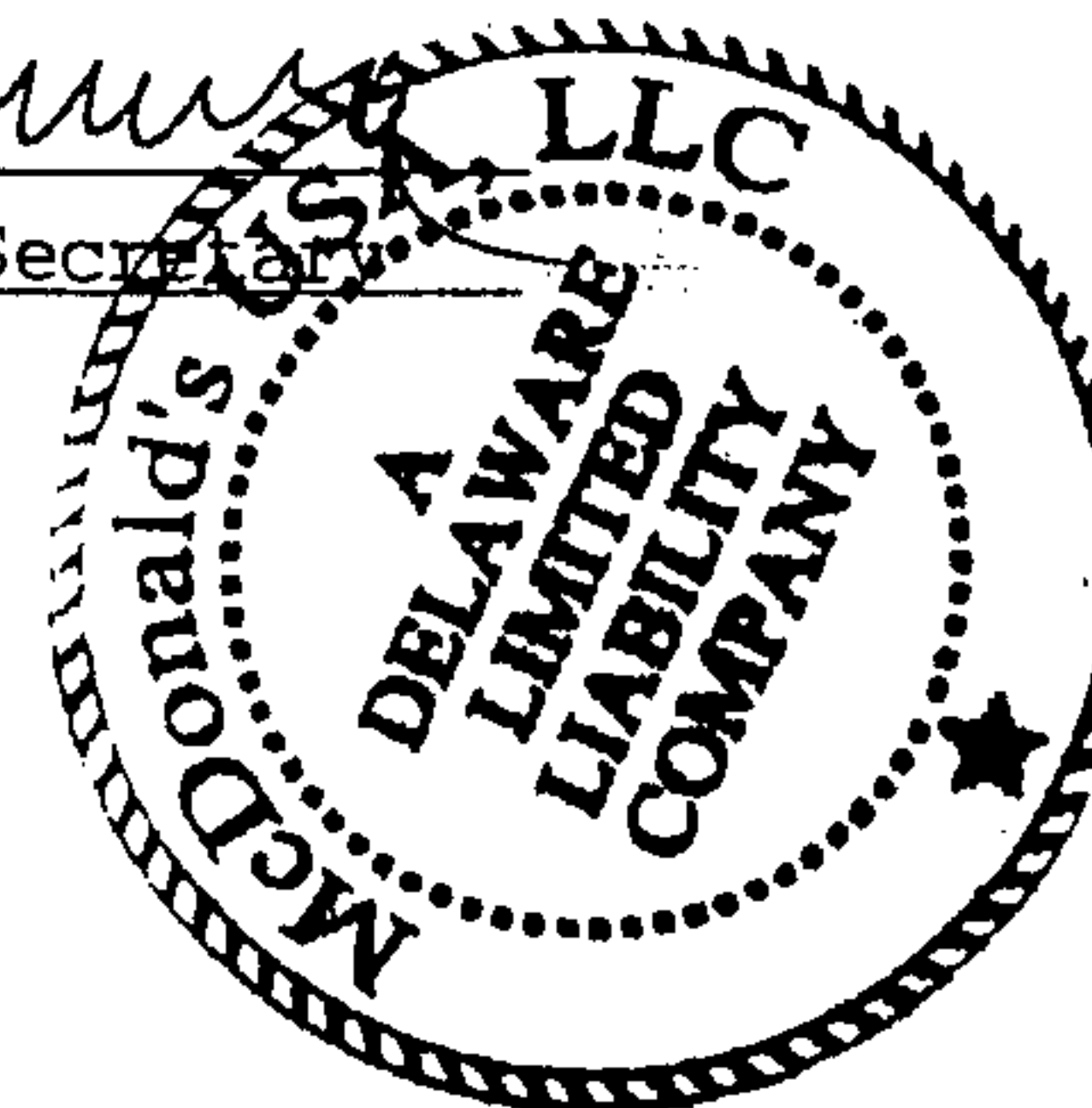
TENANT:
McDONALD'S USA, LLC,
a Delaware limited liability company

By: [Signature]
Its: Catherine A. Griffin, Vice President

ATTEST:

By: [Signature]
Its: Martin W. Chmura, Assistant Secretary

(Attach an Acknowledgment Certificate and Exhibit A)




(McDONALD'S ACKNOWLEDGMENT)
(Attestation Required)

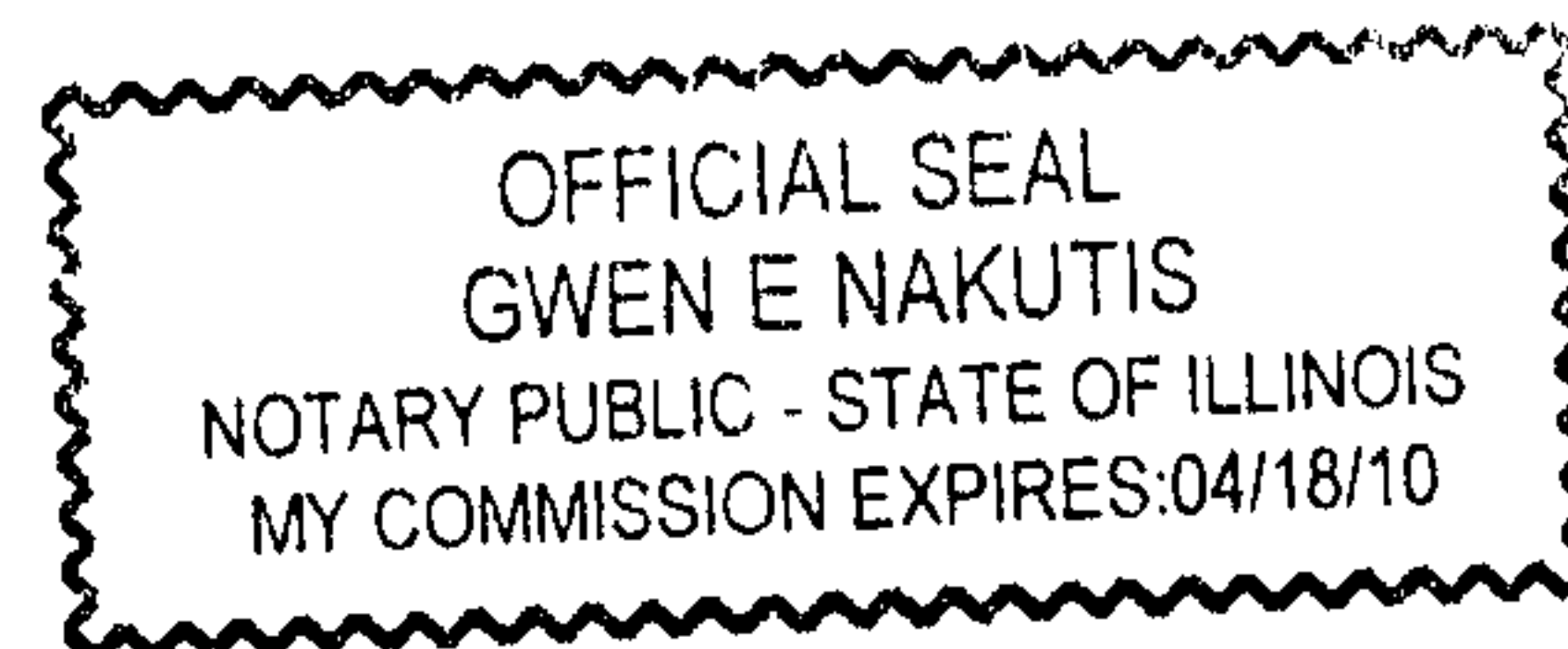
20100913000297220 4/5 \$24.00
Shelby Cnty Judge of Probate, AL
09/13/2010 12:46:39 PM FILED/CERT

STATE OF ILLINOIS)
COUNTY OF DUPAGE)SS:

I, Gwen E. Nakutis, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that Catherine A. Griffin, Vice President, of **McDonald's USA, LLC, a Delaware limited liability company**, and Martin W. Chmura, Assistant Secretary, of **McDonald's USA, a Delaware limited liability company**, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary and appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such Vice President, Assistant Secretary respectively and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 30 day of October, 2007.


Notary Public Gwen E. Nakutis



My commission expires: 04/18/10

(ACKNOWLEDGMENT - CORPORATE)

STATE OF _____)
COUNTY OF _____)SS:

I, _____, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that _____, President and _____, Secretary of _____, a(n) _____ corporation, who is personally known to me to be the person whose name is subscribed to the foregoing instrument as such President, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this _____ day of _____, 20_____.

Notary Public

My commission expires _____

PARCEL I:

COMMENCE AT THE SOUTHWEST CORNER OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 12, TOWNSHIP 21 SOUTH, RANGE 3 WEST; THENCE RUN SOUTH 87°31'35" EAST FOR A DISTANCE OF 673.67 FEET TO THE POINT OF BEGINNING; FROM THE POINT OF BEGINNING THUS OBTAINED, THENCE RUN NORTH 20°13'35" WEST FOR A DISTANCE OF 93.26 FEET TO THE POINT OF COMMENCEMENT OF A CURVE TO THE RIGHT, SAID CURVE HAVING A DISTANCE OF 93.26 FEET TO THE POINT OF COMMENCEMENT OF A CURVE TO THE RIGHT, SAID CURVE HAVING A CENTRAL ANGLE OF 90°01'02" AND A RADIUS OF 20.00 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE FOR A DISTANCE OF 31.42 FEET; THENCE RUN NORTH 69°47'27" EAST FOR A DISTANCE OF 201.44 FEET TO A CURVE FOR A DISTANCE OF 31.42 FEET; THENCE RUN NORTH 69°47'27" EAST FOR A DISTANCE OF 201.44 FEET TO A POINT ON U.S. HIGHWAY 31; THENCE RUN SOUTH 20°39'53" EAST ALONG SAID RIGHT-OF-WAY FOR A DISTANCE OF 127.40 FEET; THENCE RUN SOUTH 20°02'14" EAST FOR A DISTANCE OF 78.74 FEET; THENCE RUN NORTH 87°31'35" WEST, LEAVING SAID RIGHT-OF-WAY, FOR A DISTANCE OF 240.81 FEET TO THE POINT OF BEGINNING.

PARCEL II:

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