



20100825000273840 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
08/25/2010 01:17:11 PM FILED/CERT

This instrument was prepared by
And when recorded mail to:
Grandbridge Real Estate Capital LLC
227 West Trade St., Suite 400
Charlotte, NC 28202
Attn: Judy Culpepper
Phone: (704) 379-6908

**DEED TO RELEASE MULTIFAMILY MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY
AGREEMENT AND ASSIGNMENT OF SECURITY INSTRUMENT AND ASSUMPTION AGREEMENT
(F.M. #002688042)**

Whereas, on September 14, 2000, Summerchase, L.L.C., a limited liability company organized and existing under the laws of Alabama and South Oak Properties, L.L.C., a limited liability company organized and existing under the laws of Alabama ("Borrower") and Collateral Mortgage, Ltd., a limited partnership organized and existing under the laws of Alabama ("Lender") executed a Multifamily Note, in the original principal sum of \$10,550,000 being evidenced by, among other things, a Multifamily Mortgage, Assignment of Rents and Security Agreement ("Instrument") recorded on September 14, 2000 in the Office of the Judge of Probate of Shelby County, Alabama as Instrument #2000-32057.

The aforesaid document was subsequently assigned in an Assignment of Security Instrument to Federal Home Loan Mortgage Corporation, a corporation organized and existing under the laws of the United States (the "Assignee") on September 14, 2000 and recorded on September 14, 2000 in the Office of the Judge of Probate of Shelby County as Instrument #2000-32058.

On October 27, 2006 an Assumption Agreement was entered into by and among Summerchase, L.L.C. and South Oak Properties, as tenants-in-common ("Original Borrower"); Summerchase Apartments, L.P., an Alabama limited partnership ("New Borrower"); and the Federal Home Loan Mortgage Corporation ("Noteholder") and was acknowledged and consented to by Engel Realty Company, Inc., William A. Butler, Hubert W. Goings, Jr. and William E. Coleman (collectively, the "Remaining Original Guarantors") and James T. Parsons ("Released Original Guarantor") (Remaining Guarantors and Released Original Guarantor, collectively referred to as the "Original Guarantors") recorded on October 30, 2006 in the Office of the Judge of Probate of Shelby County as Instrument #20061030000533180.



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KNOW ALL MEN BY THESE PRESENT that **FEDERAL HOME LOAN MORTGAGE CORPORATION** does hereby acknowledge that it has received full payment and satisfaction of same, and in consideration thereof, does hereby cancel and discharge said deed.

Lender:

FEDERAL HOME LOAN MORTGAGE CORPORATION

By: _____

Name: _____

Sherry Stanard
Investor Accounting Manager

Title: _____

SS: _____

STATE OF VIRGINIA)
COUNTY OF FAIRFAX)

On this 13th day of AUGUST, 2010, before me, a notary public, personally appeared SHERRY STANARD, who acknowledged himself to be the INVESTOR ACCT MGR of **FEDERAL HOME LOAN MORTGAGE CORPORATION**, being authorized to do so, executed the foregoing instrument for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My commission expires

Vivian Savoy Dixon
Notary Public



VIVIAN SAVOY DIXON
NOTARY PUBLIC
COMMONWEALTH
OF VIRGINIA
My Commission Expires
September 30, 2012
Notary Registration Number 7139079