



20100819000266130 1/3 \$123.00
Shelby Cnty Judge of Probate, AL
08/19/2010 11:19:34 AM FILED/CERT

This instrument was prepared by

(Name) Marie Pate

(Address) 1916 Horseback Trail Shelby, AL 35143

STATE OF ALABAMA

COUNTY Shelby

KNOW ALL BY THESE PRESENTS: That Whereas,

William D. Lowery Jr.

(hereinafter called "Mortgagors", whether one or more, are justly indebted, to
DAVENPORT BAIL BONDS, LLC

(hereinafter called "Mortgagee", whether one or more, in the

sum

of seventy thousand + no/100 Dollars
(\$ 70,000), evidenced by a promissory note(s) of even date and indemnity agreement of even date

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

William D. Lowery Jr.

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

See Exhibit "A"

To Have and To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, the first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fails to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee; then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be a once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents, or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents, or assigns deem best, in front of the Court House door of said County. (or a division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply all proceeds of the sale: First to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall have not full matured at the date of said sale, but no interest shall be collected beyond the date of sale; and Fourth, the balance, if any, to be turned over to Mortgagor and the undersigned further agree that said Mortgagee, agents, or assigns may bid at said sale and purchase said property, if the highest bidder therefore; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

have hereunto set signature and seal, this

19

day of

August

, 2010

William D. Lowery Jr.

Marie Pate (SEAL)

THE STATE OF Alabama COUNTY OF Shelby

I, Kelly B. Mullin
hereby certify that William D. Lowery Jr.

, a Notary Public in and for said County, in said State,

whose name(s) signed to the foregoing conveyance, and who is/are known to me acknowledge before me on this day, that being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day of August, 2010

Kelly B. Mullin Notary Public
Notary Public State At Large
Commission Expires
June 28, 2013

THE STATE OF Alabama COUNTY Shelby

I, Kelly B. Mullin
hereby certify that Marie Pate
whose name as owner

, a Notary Public in and for said County, in said state,

of Davenport Bail Bonds, LLC, is signed to the foregoing conveyance, and who is know to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he/she, as such officer and with full authority, executed the same voluntary for and as the act of said company.

Given under my hand and official seal, this the 19th day of August, 2010

Kelly B. Mullin Notary Public
Notary Public State At Large
Commission Expires
June 28, 2013

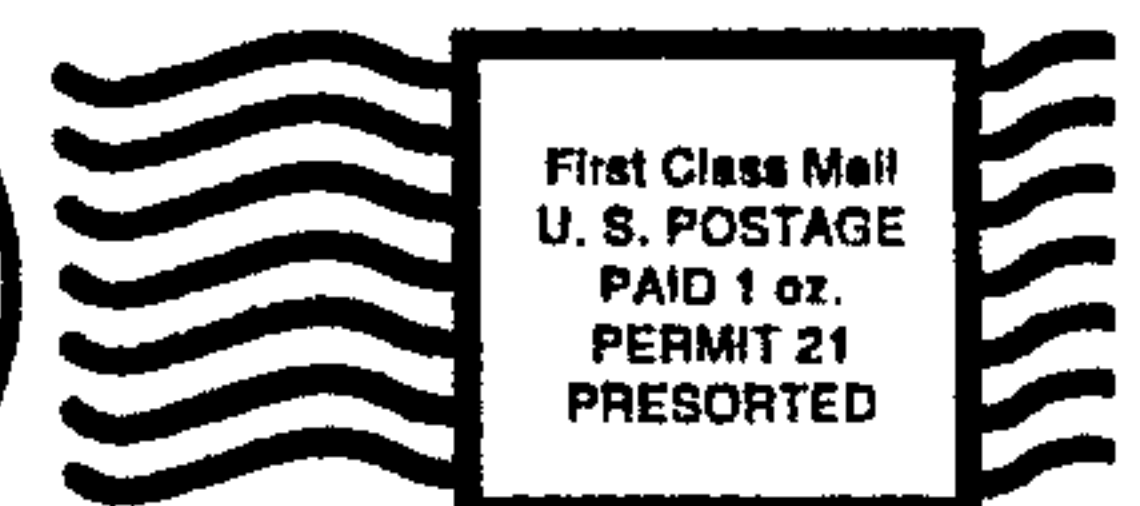
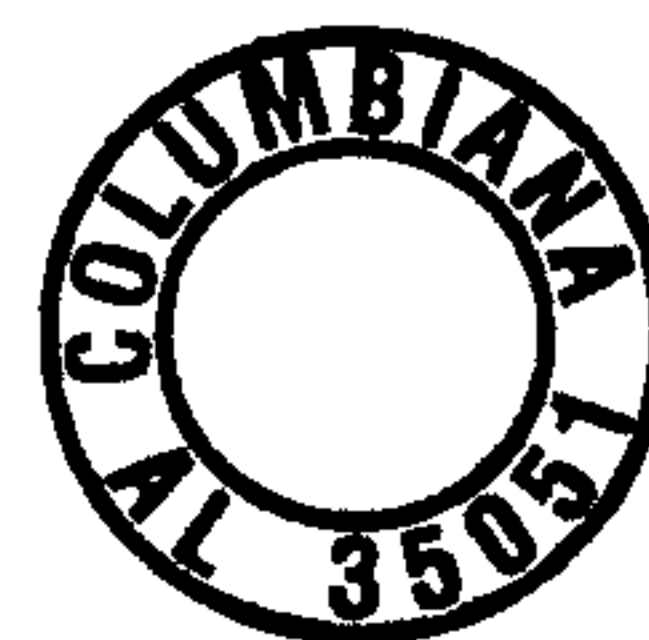


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Exhibit "A"

DON ARMSTRONG

PROPERTY TAX COMMISSIONER - SHELBY COUNTY
P.O. Box 1298
Columbiana, Alabama 35051



RECEIPT FOR YEAR: 2005

TOTAL TAXES: \$0.00

RECEIPT NUMBER: 2951

PARCEL I.D.: 332040000018000

NO TAX DUE - EXEMPT

DESCRIPTION

OWNER NAME AND ADDRESS

468 E R/W CD RD47 TH S ALG R
/W OF CD RD 47 485' TH E 125
TH N410 TH NWLY 260' TO POB
S: 04 T: 24N R: 15E
ACRES: 1.97
DIM: 485 x 260
[3954]

LOWERY WILLIAM D JR & KAY
6235 HWY 47
SHELBY AL 35143

