



20100817000263440 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
08/17/2010 02:59:52 PM FILED/CERT

This Instrument Prepared By:

Ken Shapiro
Mitchell & Shapiro, LLP
3490 Piedmont Road, Suite 650
Atlanta, Georgia 30305
(404) 812-4748

Return to:

C. Brown
109 N. 20th St.
Birmingham, AL 35203

CANCELLATION AND RELEASE OF COLLATERAL ASSIGNMENT
OF TENANT'S INTEREST IN LEASE

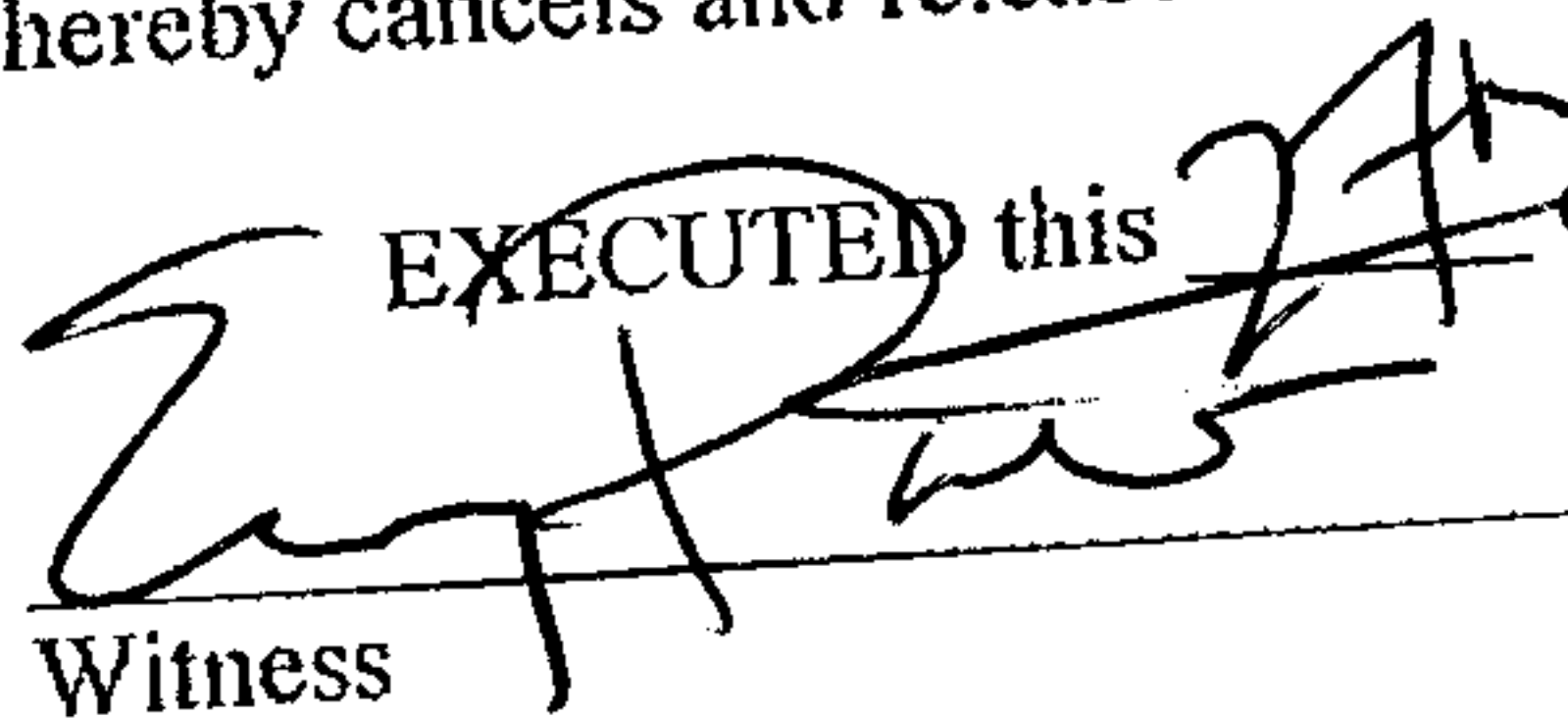
STATE OF GEORGIA

§
§
§

KNOW ALL MEN BY THESE PRESENTS

COUNTY OF PAULDING

THAT THE UNDERSIGNED, the owner and holder of that certain Collateral Assignment of Tenant's Interest in Lease (the "Assignment"), dated June 29, 2001, recorded on July 2, 2001 as Instrument #2001-27029, Shelby County, Alabama, Probate Records, executed by, among others, Early Educational Concepts, Inc. d/b/a Primrose School of Meadowbrook ("EECI"), securing the payment and performance of EECI under a Franchise Agreement and other documents, and creating liens against the leasehold interest described in the Assignment and affecting the property described on Exhibit A attached hereto, hereby cancels and releases the Assignment.

EXECUTED this 27th day of July, 2010.

Witness

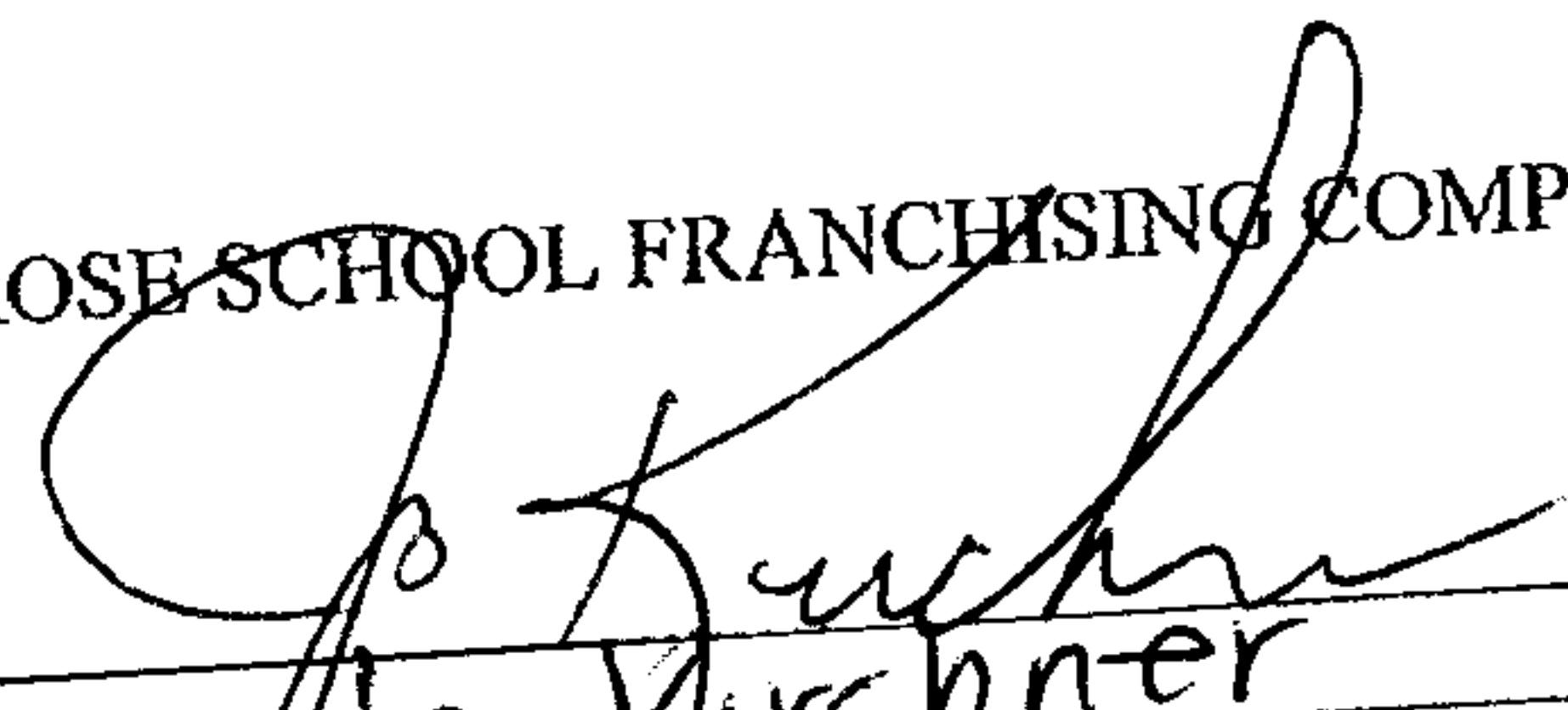
STATE OF GEORGIA
COUNTY OF PAULDING

PRIMROSE SCHOOL FRANCHISING COMPANY

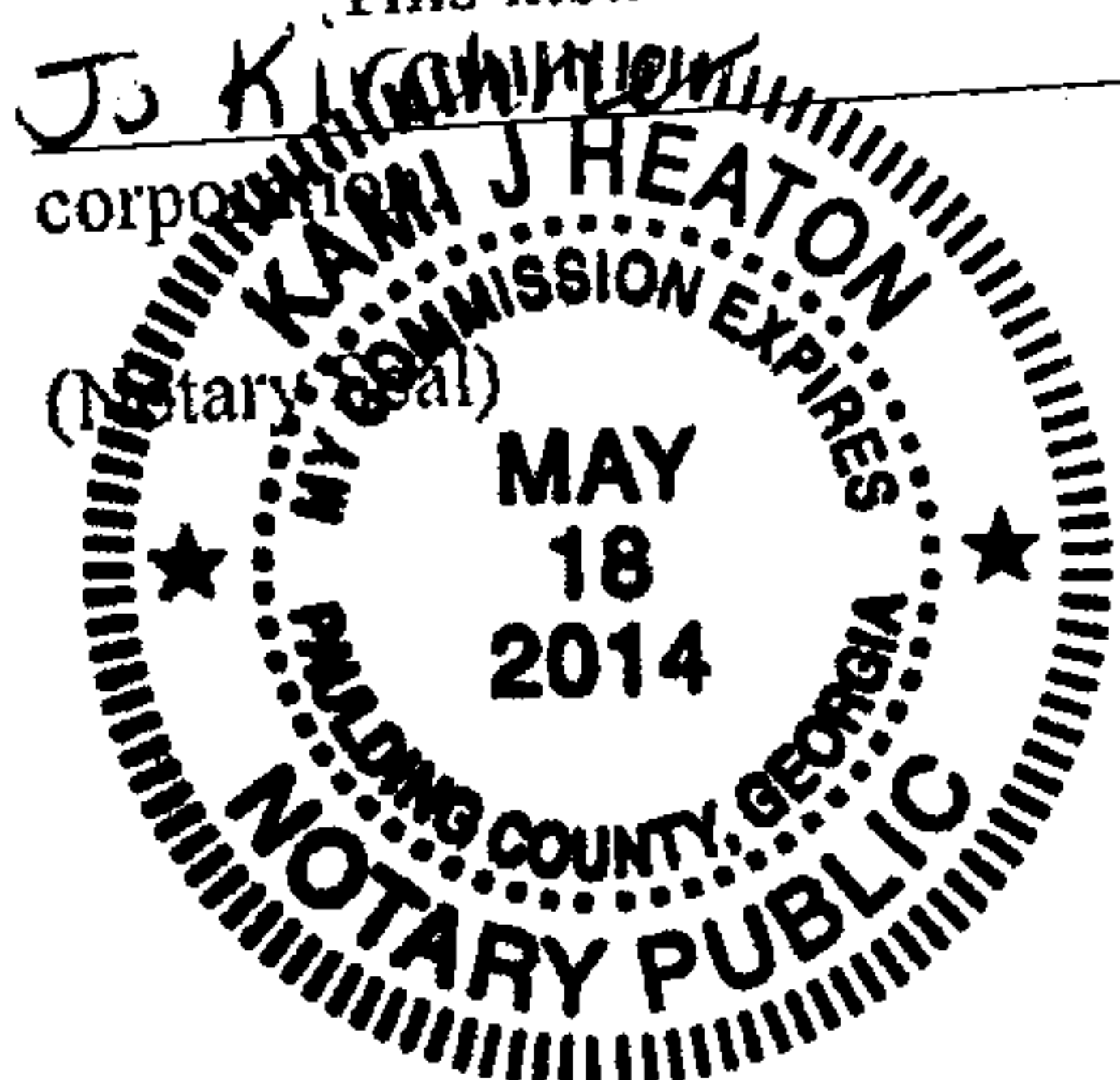
By:

Name:

Title:


Joe Dirchner
President & CEO

This instrument was acknowledged before me on the 27th day of July, 2010 by President & CEO of Primrose School Franchising Company, a Georgia corporation.



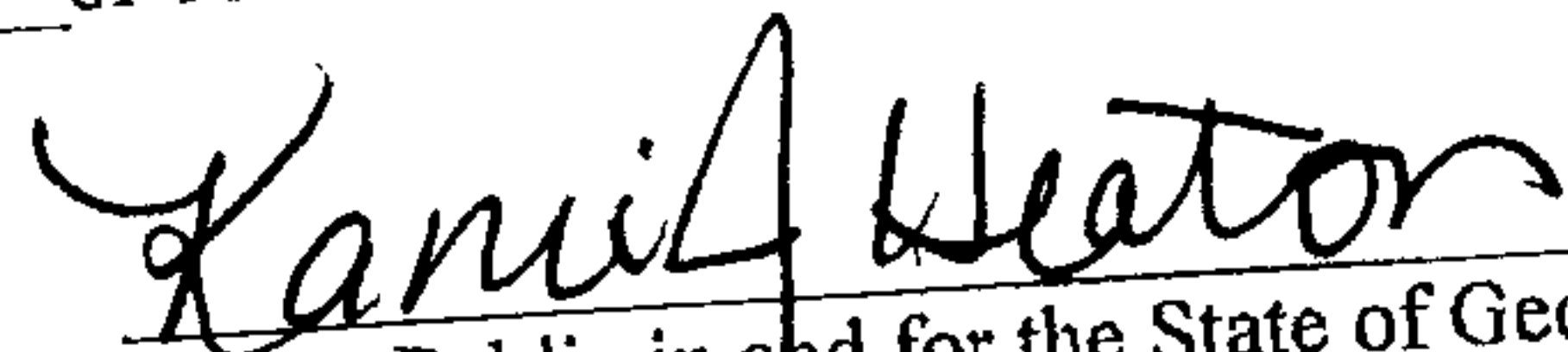

Notary Public in and for the State of Georgia

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY
PRIMROSE SCHOOL OF MEADOW BROOK

Lot 11A-2, according to Meadow Brook Corporate Park South, Phase II, Resurvey No. 9, being a resurvey of Lot 11A-1 (being a resurvey of Lots 11-A and 11-B) as recorded in Map Book 28, Page 59 in the Office of the Judge of Probate of Shelby, County, Alabama.



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