

STATE OF ALABAMA
COUNTY OF SHELBY


20100803000246480 1/2 \$16.00
Shelby Cnty Judge of Probate, AL
08/03/2010 10:28:00 AM FILED/CERT

SUBORDINATION AGREEMENT

WHEREAS, FRONTIER BANK is the holder of a lien on certain real property (see Exhibit "A"), evidenced by that certain Mortgage, executed by FRONTIER BANK Frank A Paduch and Kim Paduch, dated September 12, 2008, and recorded in 20080918000370750 1/6 in the office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, FRONTIER BANK is the holder of a lien on said real property, which is evidenced by that certain Mortgage, executed by FRONTIER BANK in favor of Frank A Paduch and Kim Paduch, dated July 26, 2010, and recorded in Shelby in the office of the said Judge of Probate.

NOW THEREFORE, for and in consideration of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, FRONTIER BANK does hereby subordinate its lien to the lien of FRONTIER BANK described above, and said lien of FRONTIER BANK will at all times be junior and subordinate to said lien of FRONTIER BANK.

Except as specifically modified herein, all covenants, agreements, rights, privileges and obligations of the parties hereto shall remain in full force and effect, and nothing contained in this document or any document referred to herein shall operate, or be construed to operate, as a waiver of any right, title, or interest now held by any of the parties hereto.

This Subordination Agreement shall be delivered to FRONTIER BANK with the intent that it be recorded in the office of the Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, Russell Scruggs has executed this Subordination Agreement on the 3rd day of August 2010.

Russell Scruggs
FRONTIER BANK
VICE PRESIDENT

THIS INSTRUMENT PREPARED BY:
Dedra L. Dates for Frontier Bank

P O BOX 630

SYLACAUGA, AL 35150

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ALABAMA
COUNTY OF _____

I, _____, a Notary Public in and for said County, in said State, hereby certify that _____, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she executed the same voluntarily on the day the same bears day.

Given under my hand and official seal this _____ day of _____.

Notary Public

My Commission Expires:

CORPORATE/PARTNERSHIP/LIMITED LIABILITY CO. ACKNOWLEDGMENT
(one signer)

STATE OF ALABAMA
COUNTY OF SHELBY

I, Kelli Foster, a Notary Public in and for said County, in said State, hereby certify that Russell Scruggs, whose name as VICE PRESIDENT of FRONTIER BANK, a(n) GEORGIA BANK, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such representative and with full authority, executed the same voluntarily for and as the act of said instrument, on the day the same bears date.

Given under my hand and official seal this 3 day of August 2010

Kelli Foster
Notary Public

My Commission Expires:
KELLI FOSTER
Notary Public - Alabama State at Large
My Commission Expires 1/15/2013

CORPORATE/PARTNERSHIP/LIMITED LIABILITY CO. ACKNOWLEDGMENT
(two-signers)

STATE OF ALABAMA
COUNTY OF _____

I, _____, a Notary Public in and for said County, in said State, hereby certify that _____, whose name as _____ of _____, a(n) _____, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such representative and with full authority, executed the same voluntarily for and as the act of said _____, on the day the same bears date.

Given under my hand and official seal this _____ day of _____.

Notary Public

My Commission Expires:

EXHIBIT A

20100803000246480 2/2 \$16.00
Shelby Cnty Judge of Probate, AL
08/03/2010 10:28:00 AM FILED/CERT

Lot 34, according to the Survey of Greystone, 4th Sector, as recorded in Map Book 16, page 89 A, B, and C, in the Probate Office of Shelby County, Alabama.

Signed for identification.

<u>Russell [Signature]</u>	<u>8/3/10</u>		
	Date		Date
	Date		Date
	Date		Date