

STATE OF ALABAMA     )  
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                                  )  
SHELBY COUNTY         )

**This Instrument Prepared By:**  
Brian J. Ritchey, Esquire  
Ritchey & Ritchey, P.A.  
1910 28th Avenue South  
Birmingham, Alabama 35209

**ARTICLES OF ORGANIZATION**  
**OF**  
**AJLO REAL ESTATE, LLC**

TO THE HONORABLE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA:

The undersigned, desiring to form a Limited Liability Company under the laws of the State of Alabama, do hereby adopt the following Articles of Organization:

**ARTICLE I**

**NAME**

The name of the Limited Liability Company shall be **AJLO REAL ESTATE, LLC** (the Company").

**ARTICLE II**

**PERIOD OF DURATION**

The term for which the Company is to exist as a Limited Liability Company shall commence on the date these Articles of Organization are filed in the Office of the Judge of Probate of Shelby County, Alabama, and shall continue until the Company shall be dissolved: (a) upon the written consent of all of the Members; (b) as provided in the Operating Agreement; (c) as may be required by the Alabama Limited Liability Company Act, as the same may be amended from time to time; or (d) by any other act or event specified by law as one effecting dissolution.

### ARTICLE III

#### PURPOSE

The Company is formed to transact any and all lawful business for which a Limited Liability Company made be organized under the Alabama Limited Liability Company Act, including, but not limited to

- (a) Acquiring, owning, operating, managing, mortgaging, encumbering, selling, exchanging, repairing, leasing and developing of real and personal property;
- (b) Acquiring, owning, operating, managing, mortgaging, encumbering, selling, exchanging, otherwise disposing of and/or dealing with businesses and investments for the production of income and profit ;
- (c) Acquiring, owning, buying, selling, investing in, managing, financing, refinancing, exchanging, otherwise disposing of and/or dealing with stocks, securities, partnership interests, limited liability company interests, certificates of deposit, mutual funds, commodities, and any and all whatsoever, that the Managers may from time to time deem to be in the best interests of the Company; and
- (d) Engaging in any and all activities related or incidental to the foregoing business of the Company.

### ARTICLE IV

#### LOCATION OF REGISTERED OFFICE AND NAME OF REGISTERED AGENT

The initial registered office shall be at 5205 Crossings Parkway, Hoover, AL 35242, and the name of the initial registered agent at such address shall be **Naseem N. Ajlouny**.

## ARTICLE V

### MEMBERS/ORGANIZERS

The name and address of the initial Members of the Company are:

<u>Members Name</u>	<u>Address</u>
Naseem N. Ajlouny	5205 Crossings Parkway Hoover, AL 35242
Tena Ajlouny	5205 Crossings Parkway Hoover, AL 35242

The name and address of the Organizer of the Company is:

<u>Organizers Names</u>	<u>Address</u>
Naseem N. Ajlouny	5205 Crossings Parkway Hoover, AL 35242

## ARTICLE VI

### ADDITIONAL MEMBERS

The Members reserve the right to admit additional Members upon the unanimous agreement of the Members as to the admission of, and the consideration to be paid by, such new Members, and subject to the terms and conditions of the Company's Operating Agreement.

## ARTICLE VII

### OPERATING AGREEMENT

The Operating Agreement of the Company shall be executed by each Member of the Company and shall set forth all provisions for the affairs of the Company and the conduct of its business to the extent that such provisions are not inconsistent with law or these Articles.

## ARTICLE VIII

### CONTINUATION UPON WITHDRAWAL OF MEMBER

The Members shall have the right to continue the Company upon the death, retirement,



resignation, expulsion, withdrawal, bankruptcy or dissolution of a Member or occurrence of any event which terminates the continued membership of a Member in the Company (collectively, "Cessation") as long as there is at least one remaining Member or after the Cessation of the last Member, one or more new members are appointed as set forth in the Operating Agreement of the Company.

## ARTICLE IX

### LIABILITIES OF MEMBERS AND MANAGERS

The Members and the Manager of the Company are not liable under a judgment, decree or order of a court, or in any other manner, for a debt, obligation or liability of the Company.

## ARTICLE X

### MANAGERS

The Company shall be managed by a Manager or Managers, and the name and business address of the initial Manager is:

#### Manager's Name

#### Address

Naseem N. Ajlouny

5205 Crossings Parkway  
Hoover, AL 35242

Any Manager or Managers may be removed and replaced by the Members as provided in the Operating Agreement.

IN WITNESS WHEREOF, the undersigned Organizer has caused these Articles of Organization to be executed as of the 26<sup>th</sup> day of July, 2010.

  
Naseem N. Ajlouny

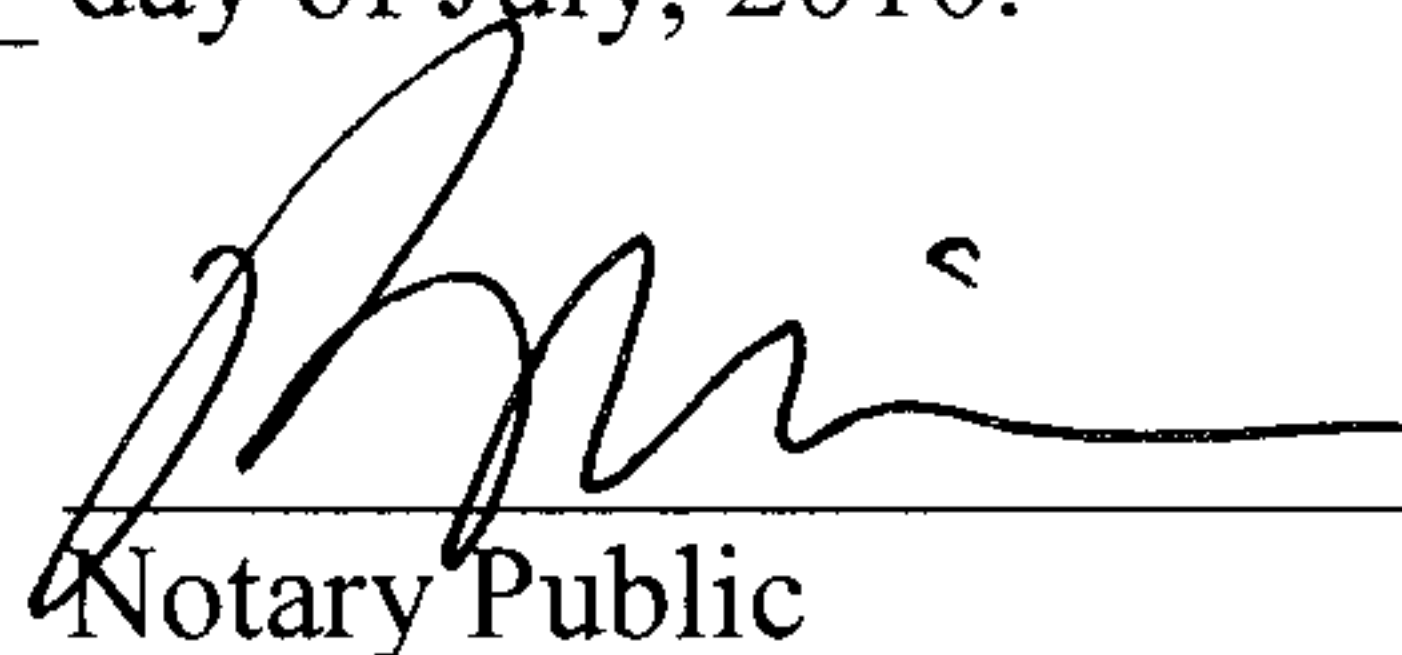


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Shelby Cnty Judge of Probate, AL  
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STATE OF ALABAMA     )  
                                  )  
SHELBY COUNTY         )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that **Naseem N. Ajlouny**, whose name as Organizer of **AJLO REAL ESTATE, LLC**, a limited liability company, is signed to the foregoing, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 26<sup>th</sup> day of July, 2010.



Notary Public

My Commission Expires: 8/13/2013

(SEAL)