

SUBORDINATION AGREEMENT

This Subordination Agreement, made July 1, 2010 between WELLS FARGO ("Requestor"), and Mutual Savings Credit Union("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: June 28, 2006 made by: **TINA L. KNIGHT and spouse DONALD W. KNIGHT** to **MUTUAL SAVINGS CREDIT UNION**, in the principal sum of **\$37,400.00** and recorded **JULY 6, 2006** in INST#: 200607060000322030 in the Office of the **SHELBY County Judge of Probate**, **SHELBY County, Alabama** covering legal description:

LOT 7, ACCORDING TO THE SURVEY OF HUNTER HILLS, PHASE ONE, AS RECORDED IN MAP BOOK 21, PAGE 71, IN THE PROBATE OFFICE OF SHELBY COUNTY ALABAMA.

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgagee;

with a property address of: **219 HUNTER HILLS CIRCLE CHELSEA AL 35043** particularly described therein ("The Premises") and,

Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum **NOT** to exceed **\$146,450.00** dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage **NOT** to exceed **\$146,450.00** dollars and the interest thereon delivered to REQUESTER.

IF FIRST MORTGAGE EXCEEDS \$146,450.00 THIS SUBORDINATION AGREEMENT IS NULL AND VOID.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement on July 1, 2010

MUTUAL SAVINGS CREDIT UNION

JEFF GRAHAM, ASST VP OF LENDING SERVICE

STATE OF ALABAMA
JEFFERSON COUNTY

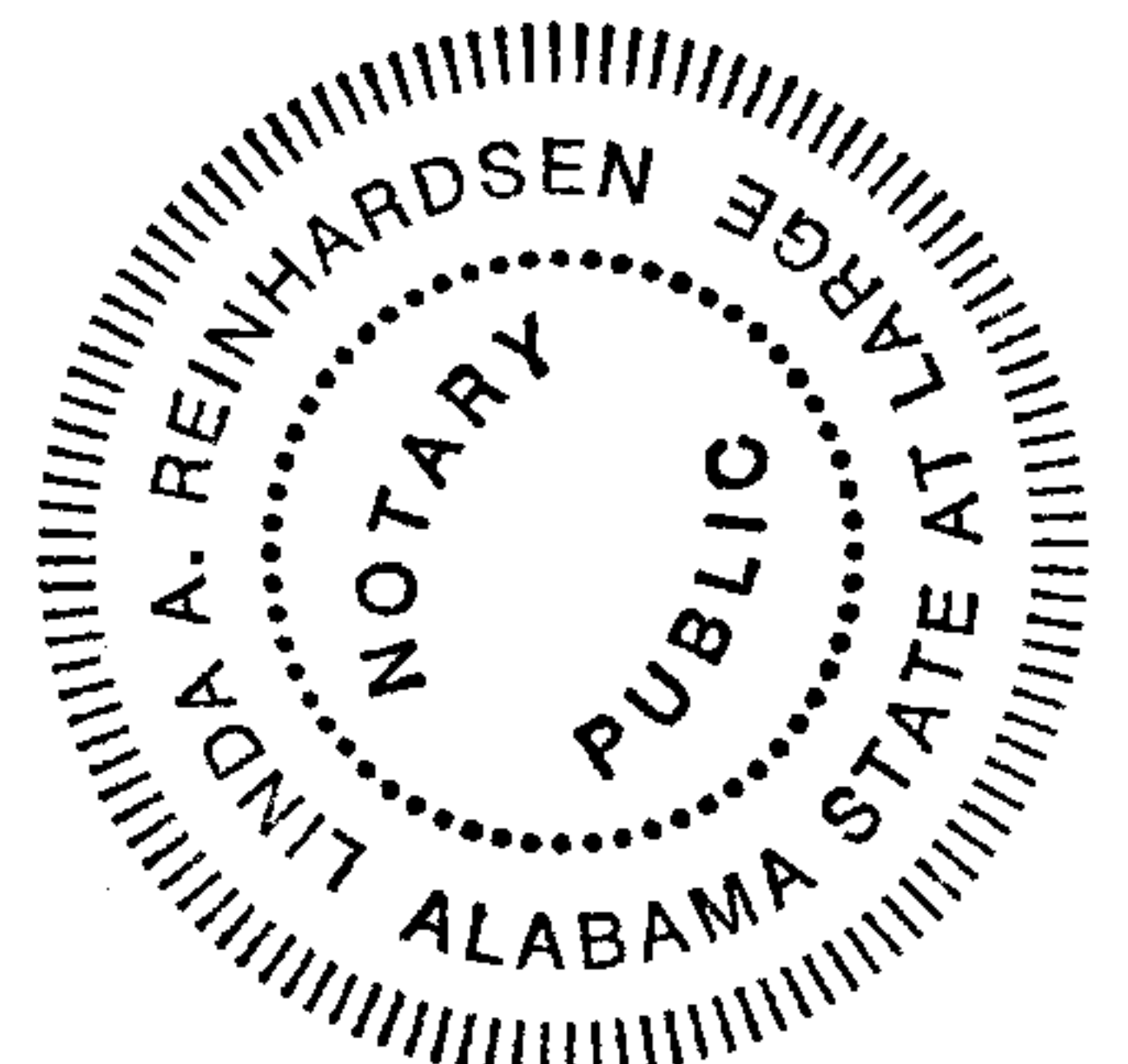
I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jeff Graham, whose name as Assistant VP of Lending Services of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.


Given under my hand and official seal, on July 1, 2010

Return To: 8945070
LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

Notary Public My Commission Expires: 8/31/2012

THIS INSTRUMENT WAS PREPARED BY: Linda Reinhardsen
MUTUAL SAVINGS CREDIT UNION – P.O. BOX 362045 - HOOVER, AL 35236-2045




20100721000232220 2/2 \$15.00
Shelby Cnty Judge of Probate, AL
07/21/2010 11:19:13 AM FILED/CERT

Order No.: **8945070**
Loan No.: 2300017002

Exhibit A

The following described property:

Lot 7 according to the survey of Hunter Hills, Phase One as recorded in Map Book 21, Page 71, Shelby County, Alabama Records.

Assessor's Parcel No: 153050000034008