


This Document Prepared By and
After Recording Return To:
MGC MORTGAGE, INC.
Attn: Carissa Golden, Manager
Post Closing/Lien Release Dept.
P.O. Box 251686
Plano, Texas 75025-9933
BC: 693221


20100720000231580 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
07/20/2010 02:44:36 PM FILED/CERT

Record 3rd

ASSIGNMENT OF MORTGAGE (WITH FUTURE ADVANCE CLAUSE)

APN No: n/a

Property Address: 117 KINGSLEY COURT, ALABASTER, AL 35007

THIS ASSIGNMENT OF MORTGAGE (WITH FUTURE ADVANCE CLAUSE) (this "Assignment") is made by PROPERTY ACCEPTANCE CORP., whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignor"), to and in favor of LPP MORTGAGE LTD., a Texas limited partnership, whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignee").

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, the following:

1. that certain Mortgage (With Future Advance Clause) from Joel C Jones and Dawn D Jones, Husband and Wife, dated October 23, 2008 and recorded November 7, 2008, in Book n/a, at Page n/a, as Instrument No. 20081107000433080, recorded in the Clerk's Office of the County of Shelby, State of Alabama, (the "Mortgage (With Future Advance Clause)"), which Mortgage (With Future Advance Clause) secures that certain Promissory Note made by Joel C Jones and Dawn D Jones, executed by Joel C Jones and Dawn D Jones, in the original principal amount of \$25,000.00, dated October 23, 2008 and payable to the order of New South Federal Savings Bank, as renewed, extended, amended or modified (the "Note");
2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage (With

Future Advance Clause) and/or the Note and/or the loan evidenced by the Note, including without limitation the title insurance policies and hazard insurance policies relating thereto that are in effect.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its Authorized Representative as of the 8th day of April, 2010.

PROPERTY ACCEPTANCE CORP.

By: *Allison Martin*

Allison Martin

Vice President of MGC Mortgage, Inc.

Attorney-In-Fact

Transfer Effective January 9, 2010

POA to be recorded immediately prior to this assignment, or POA recorded _____, 2010, Instrument # _____ in Book _____, Page _____.

ACKNOWLEDGMENT

STATE OF TEXAS

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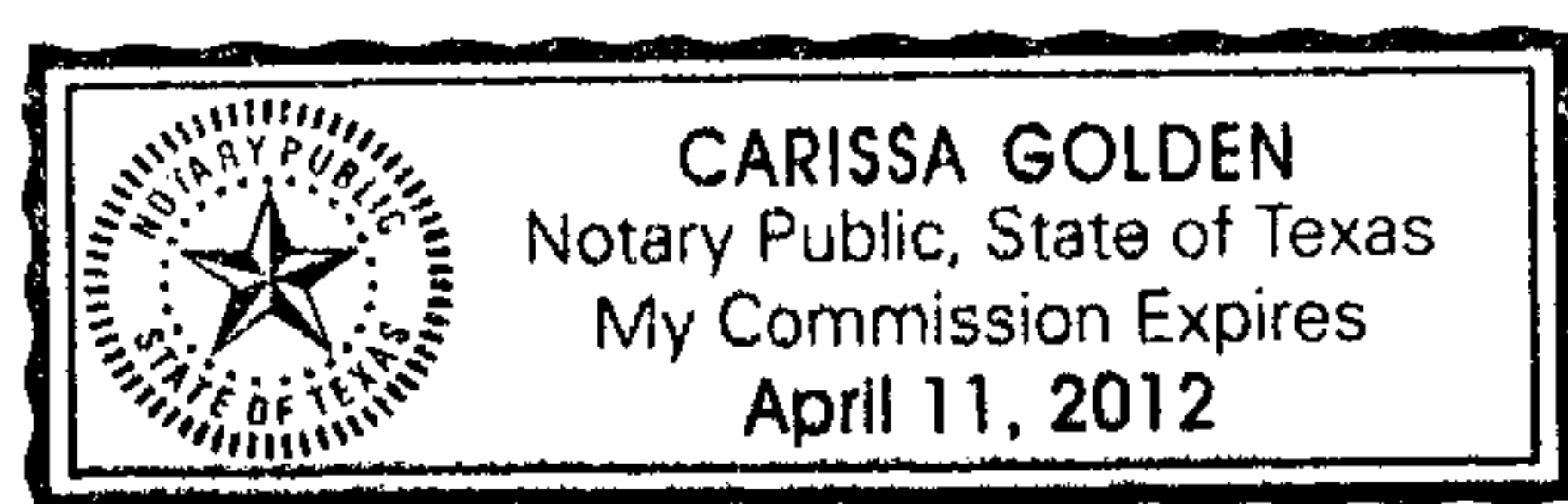
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COUNTY OF COLLIN

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Before me, the undersigned, a Notary Public, on this day personally appeared Allison Martin, Vice President of MGC Mortgage, Inc., who is personally well known to me (or sufficiently proven) to be the Attorney-In-Fact of Property Acceptance Corp. and the person who executed the foregoing instrument by virtue of the authority vested in her, and she acknowledged to me that she executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this 8th day of April, 2010.



Carissa Golden
Notary Name: Carissa Golden
Notary Public, State of Texas
My commission expires: April 11, 2012

A F F I X NOTARY SEAL



20100720000231580 2/2 \$15.00
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