

MERCHANTS
BONDING COMPANY
2100 FLEUR DRIVE • DES MOINES, IOWA 50321-1158
(800) 876-6827 • (800) 833-1211 FAX

20100706000212970 1/3 \$24.00
Shelby Cnty Judge of Probate, AL
07/06/2010 11:15:18 AM FILED/CERT

NOTARY PUBLIC BOND
STATE OF ALABAMA

THE STATE OF ALABAMA

BOND No. 40738832N

County of JEFFERSON

KNOW ALL PERSONS BY THESE PRESENTS:

That Marcy Ludorf, as Principal,
and MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly licensed to do business in the State of Alabama,
as Surety, are held and firmly bound unto the State of Alabama, in the sum of \$10,000.00, for the payment of which well
and truly to be made and done, we bind ourselves, our heirs, executors, administrators and assigns, firmly by these
presents.

WHEREAS, the above-named Principal has been duly appointed to the office of Notary Public on the 6th day of
July, 2010; for the term of four (4) years from the date of Notary Commission in Precinct No.
State of Alabama at Large in and for said County.

NOW, THEREFORE, the condition of this bond is that if the named Principal shall faithfully discharge the duties of the
office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall
remain in full force and effect.

Sealed with our seals and dated this 30th day of June, 2010

Wendy C. Duffin

Countersigned by:

MARY ELIZABETH ERBA

Licensed Alabama Agent

Marcy Ludorf

Marcy Ludorf

Principal

Merchants Bonding Company (Mutual)

By:

Larry Taylor

Larry Taylor, President

Approved and filed this

6th

day of

July

2010

By:

[Signature]

OATH OF OFFICE

20100706000212970 2/3 \$24.00
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THE STATE OF ALABAMA

County of JEFFERSON }

I, Marcy Ludorf, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Alabama, so long as I continue to be a citizen thereof, and that I will faithfully and honestly discharge the duties of the office upon which I am about to enter, to the best of my ability.

Subscribed and sworn to before me this 30th
day of June, 2010
Wendy C. Duffin
Notary Public

Marcy Ludorf
Marcy Ludorf Principal

NOTARY PUBLIC OF ALABAMA AT LARGE
COMMISSION EXPIRES: Apr 2, 2012
ELECTED UNDERWRITER

ACKNOWLEDGMENT OF SURETY
(Corporate Officer)

THE STATE OF IOWA }
County of Polk }

On this 15th day of June, 2010, before me, a Notary Public in and for said County, personally appeared Larry Taylor, personally known to me, who being by me duly sworn, did say that he is the aforesaid officer of MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly organized and existing under the laws of the State of Iowa, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed and executed on behalf of said corporation by authority of its Board of Directors, and further acknowledge that the said instrument and the execution thereof to be the voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal, the day and year last above written.



Cindy Smyth
Notary Public

MERCHANTS
BONDING COMPANY
POWER OF ATTORNEY

20100706000212970 3/3 \$24.00
Shelby Cnty Judge of Probate, AL
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Know All Persons By These Presents, that the MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly organized under the laws of the State of Iowa, and having its principal office in the City of Des Moines, County of Polk, State of Iowa, hath made, constituted and appointed, and does by these presents make, constitute and appoint

Mary Elizabeth Erba, Mark Andrew Valera, Michael Keith Valera, and Milton G. Valera

of **Chatsworth** and State of **California** its true and lawful Attorney-in-Fact, with full power and authority hereby conferred in its name, place and stead, to sign, execute, acknowledge and deliver in its behalf as surety any and all bonds, undertakings, recognizances or other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of:

ONE HUNDRED THOUSAND (\$100,000.00) DOLLARS

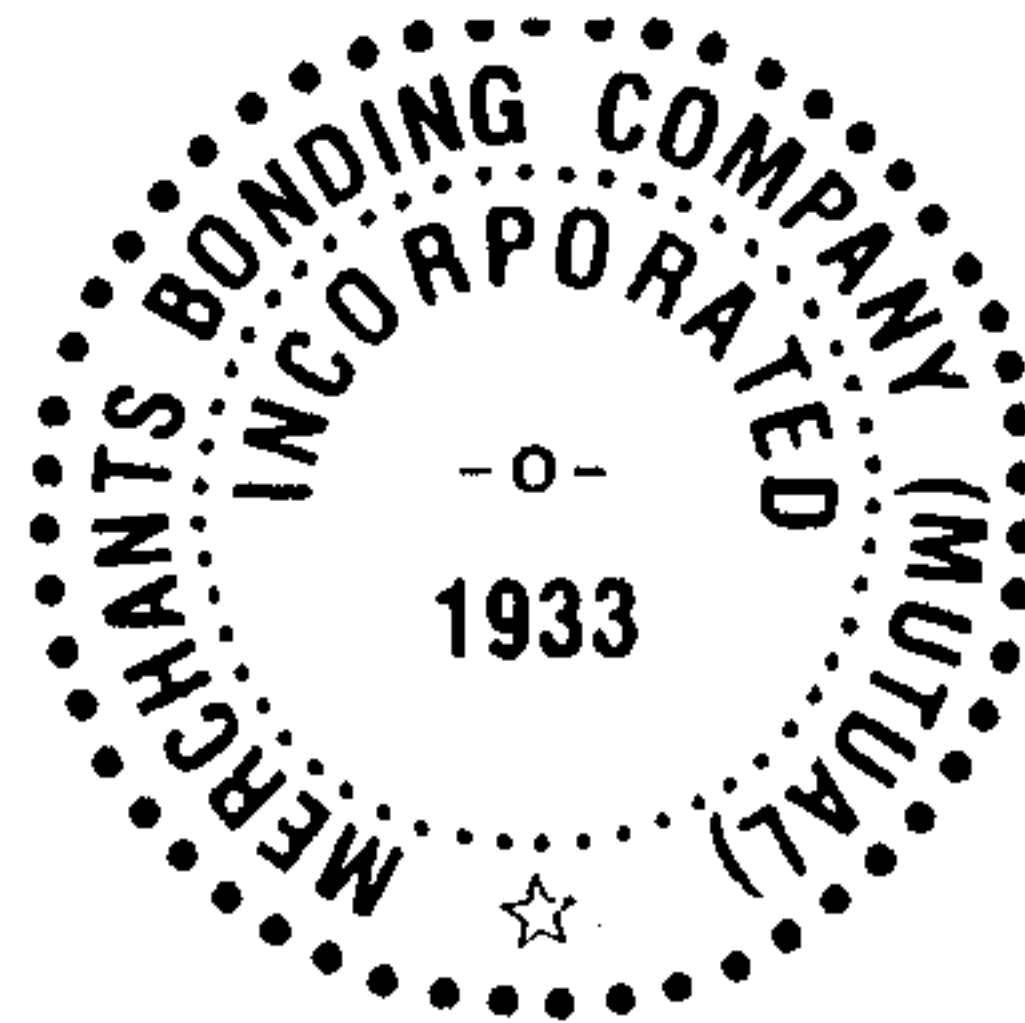
and to bind the MERCHANTS BONDING COMPANY (MUTUAL) thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the MERCHANTS BONDING COMPANY (MUTUAL), and all the acts of said Attorney-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This Power-of-Attorney is made and executed pursuant to and by authority of the following Amended Substituted and Restated By-Laws adopted by the Board of Directors of the MERCHANTS BONDING COMPANY (MUTUAL) on November 16, 2002.

ARTICLE II, SECTION 8 - The Chairman of the Board or President or any Vice President or Secretary shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the Seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

ARTICLE II, SECTION 9 - The signature of any authorized officer and the Seal of the Company may be affixed by facsimile to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed.

In Witness Whereof, MERCHANTS BONDING COMPANY (MUTUAL) has caused these presents to be signed by its President and its corporate seal to be hereto affixed, this 1st day of January, 2006.



MERCHANTS BONDING COMPANY (MUTUAL)

By

Larry Taylor
President

STATE OF IOWA
COUNTY OF POLK ss.

On this 1st day of January, 2006 before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL), the corporation described in the foregoing instrument, and that the Seal affixed to the said instrument is the Corporate Seal of the said Corporation and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors.

In Testimony Whereof, I have hereunto set my hand and affixed my Official Seal at the City of Des Moines, Iowa, the day and year first above written.



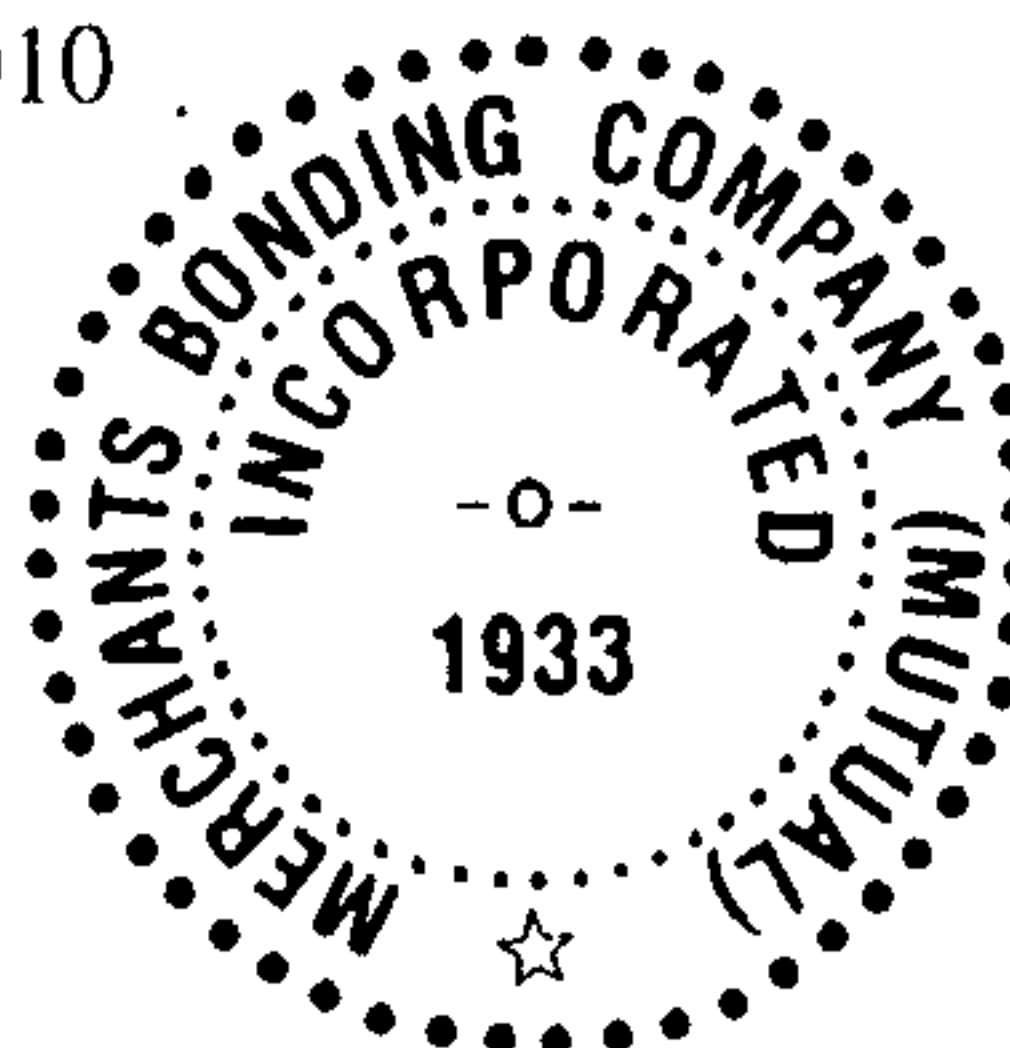
Cindy Smyth

Notary Public, State of Iowa

STATE OF IOWA
COUNTY OF POLK ss.

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL), do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said MERCHANTS BONDING COMPANY (MUTUAL), which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Company on this 15th day of June, 2010



William Warner Jr.
Secretary