

ARTICLES OF ORGANIZATION OF STOP LEAK WATERPROOFING LLC

WILLIAM H. HIGGINS JR. (the "Intial Member") hereby forms a limited liability company (the "Company") under the Alabama Limited Liability Company Act, Section 10-12-1, et seq., Code of Alabama (1998 Cumulative Supplement), as amended by Act No. 97-920 (collectively the "Act) and files these pursuant to the Act.

1. NAME OF COMPANY. The name of the Company is:

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STOP LEAK WATERPROOFING LLC

- 2. <u>PERIOD OF DURATION</u>. The period of the Company's duration shall be from the date these articles are filed pursuant to the Act (the "<u>Filing Date</u>) until the fiftieth (50th) anniversary of the Filing Date, provided that the Company shall be dissolved, and its affairs shall be wound up, upon the occurrence of any of the following events:
- a) the written consent of the Intial Member to dissolve the Company;
- b) if there is no remaining member of the Company, unless, within ninety (90) days after the cessation of membership of the last member, the holders of all financial rights in the Company pursuant to the Act agree in writing to continue the legal existence and business of the Company and to appoint one or more new members;
- c) if the Company is not the successor in any merger or consolidation with one or more limited liability companies or other entities; or
- d) the entry of a decree of judicial dissolution under the Act.
- 3. <u>COMPANY PURPOSE</u>. The Company has been organized for the purpose of owning and operating a waterproofing service, sales, and repair business of any residential and commercial structure (the Business'). To ensure its status as a single purpose, single asset entity, the Company shall not (i) engage in any business other than operating the Business, (ii) acquire or own material assets other than real property related to the Business, the tools and equipment utilized in the Business, incidental personal property and accounts and proceeds thereof, (iii) maintain its assets in a way difficult to segregate and identify, (iv) fail to hold itself out to the public as a seperate legal entity, or (v) fail to conduct business solely in its name.

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- 4. <u>INITIAL REGISTERED OFFICE</u>. The location and mailing address of the intial Registered Office of the Company is 1694 Mooney Road, Columbiana, Alabama 35051. The name of the Company's intial Registered Agent at such address is William H. Higgins Jr.
- 5. <u>INITIAL MEMBER</u>. The name and mailing address of the Intial member is as follows:

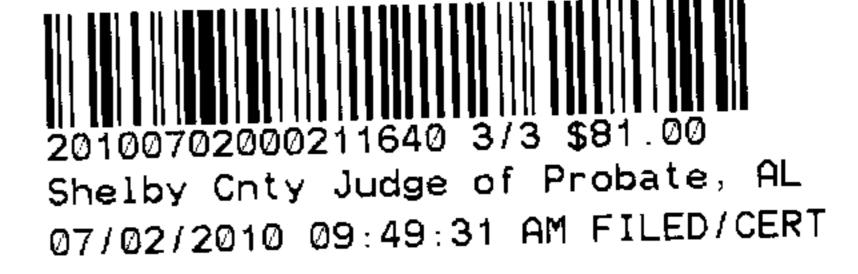
NAME

ADDRESS

William H. Higgins Jr.

1694 Mooney Road Columbiana, Alabama 35051

- 6. <u>ADDITIONAL AND SUBSTITUTE MEMBERS</u>. Additional or substitute members shall be admitted to the Company only with the written consent of the Intial Member.
- 7. <u>CESSATION OF MEMBERSHIP</u>. The cessation of membership of any member of the Company will result in the dissolution of the Company only if (i) there is no remaining member following such cessation of membership and (ii) the legal existence and business of the Company is not continued pursuant to Paragraph 2(b) of these Articles.
- 8. MANAGEMENT OF THE COMPANY. Management of the Company is vested in the Intial Member.
- 9. <u>INDEMNIFICATION OF MEMBERS</u>, <u>EMPLOYEES AND AGENTS</u>. The Company may indemnify the Initial Member, any subsequent or additional members of the Company, and employees, agents and affiliates of the Company, to the maximum extent provided by law.
- 10. <u>SUBSEQUENTLY ADOPTED LAWS</u>. Any and every statute of the State of Alabama hereafter enacted whereby the rights, powers and privileges of the holders of membership interests of limited liability companies organized under the general laws of the State of Alabama are increased, diminished or in any way affected, or whereby effect is given to the action taken by any part but less than all of the holders of membership interests of any such limited liability company, shall apply to this Company and to every holder of membership interests thereof, to the same extent as if such statute had been in force at the date of the making and filing of these Articles of Organization.
- 11. <u>AMENDMENT</u>. The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, in the manner now or hereafter provided by law.
- 12. EXECUTION BY ORGANIZER. William H. Higgins Jr. (the "Organizer") is



authorized to execute documents in connection with the formation of the Company and has executed these Articles as Organizer. pursuant to 10-12-13(a)(1), 10-12-13(c) and 10-12-14(b) of the Act.

IN WITNESS WHEREOF, the undersigned, acting as the Organizer of the Company has executed these Articles of Organization effective as of the day of July, 2010.

William H. Higgins Jr.

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William H. Higgins Jr., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

GIVEN under my hand and official seal this the 2nd day of July 2010.

Notory Public

Notory Public

My Commission Expires:

4/20/2014